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The American Numismatic Association, an educational and nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons eleven years of age or over, who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject without being collectors. The association was founded in 1891, and has about 28,000 members from every state in the Union and many foreign countries. It was chartered for fifty years by Act of Congress May 9, 1912; renewed in perpetuity by Act of Congress April 10, 1962 and is a mutual organization for the benefit of its members.

All Association members, except Associate, receive the official publication, *The Numismatist*, without cost other than their annual dues. Membership applications should be accompanied by $13.00 to cover admittance fee and the first year's dues. Succeeding annual dues are $8.00. Non-member subscriptions, $10.00 per year. Single copy $1.00. For application blanks or other information, write to Executive Director, P.O. Box 2366, Colorado Springs, Colo. 80901.

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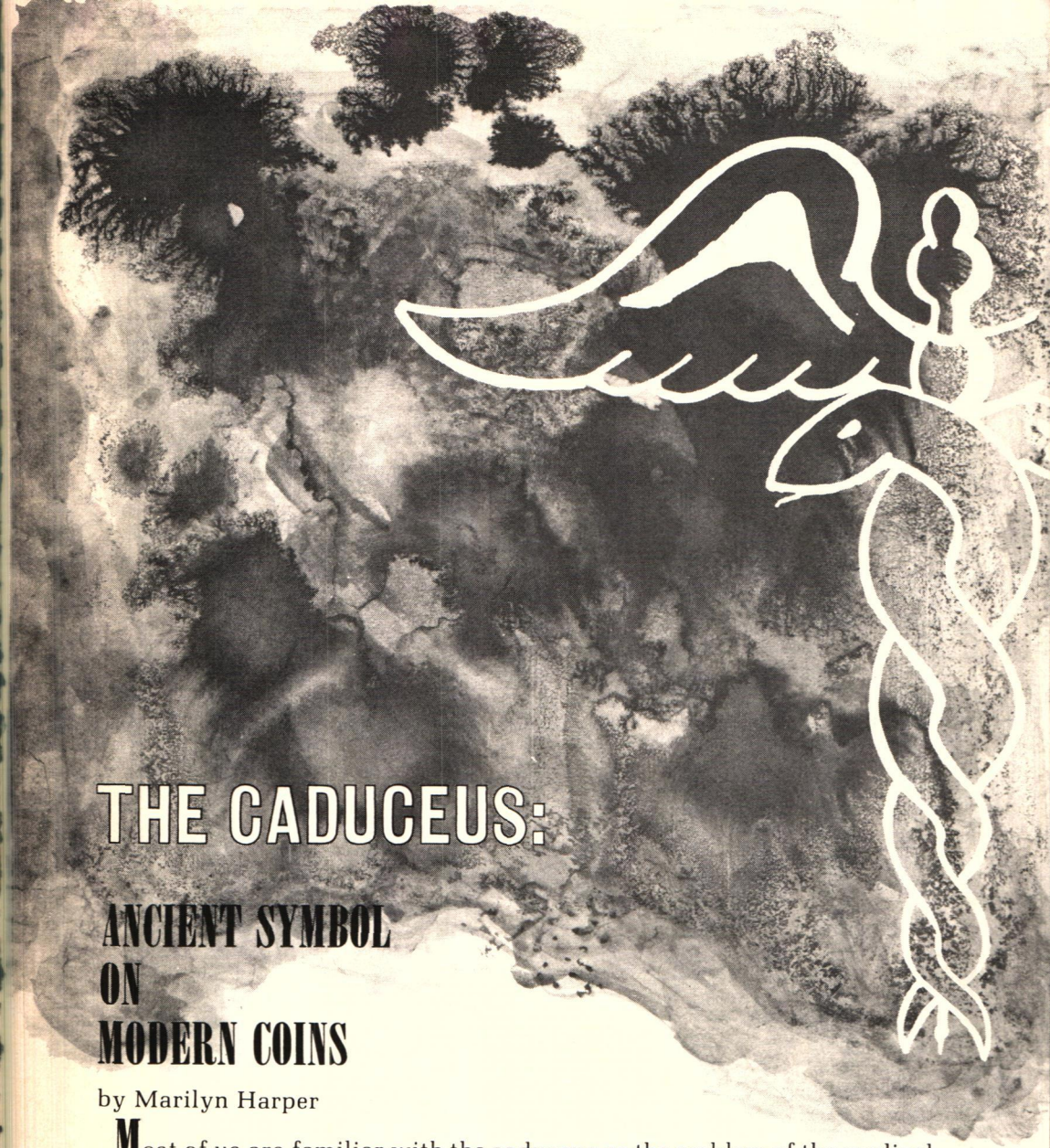


THE CADUCEUS:

ANCIENT SYMBOL ON MODERN COINS

by Marilyn Harper

Most of us are familiar with the caduceus as the emblem of the medical profession. However, this symbol has a long, varied, and complex history which helps to explain its meaning and usage on modern coins.

A caduceus-like symbol, known as the trident of Ishtar, has been found on clay cylinders from Babylon circa 600 B.C. (Figure 1).[1] At this time, wings had not yet been added to the caduceus. This refinement seems to have been derived from a combination of the simple serpent-entwined staff with an Assyrian-originated symbol called the winged solar disc. A winged solar disc with two sacred cobras appears on some of the modern 5, 10, 20, and 25 piastres and the 5 pound gold coins of Egypt.

Fig. 1: The serpent-staff or trident of Ishtar, a Babylonian goddess.

In classical times the serpent staff was associated with two Greek gods. Asklepios (Roman Aesculapius), the god of healing and medicine, was given the caduceus as his symbol at least partly because the serpent was believed to have the power of rejuvenation, phoenix-like, through the annual shedding of its skin. Hermes (Roman Mercury), however, used the caduceus as a symbol of his position as messenger of the gods. The wings on the serpent rod designated fleetness as did the winged cap and winged sandals of Mercury. (Hence, the modern name for the liquid element once called quicksilver.)

Mercury also became known as the god of commerce, as reflected in our words merchant and mercantile. Thus his staff, the caduceus, grew to be associated with commerce, and it is in this context that we find this ancient device used on modern coins. M. Oldfield Howey believes, "The rod (or sceptre) symbolizes the power bestowed by wealth, the serpents typify wisdom, and the wings diligence and activity."[2] While these are clearly modern interpretations of the ancient elements of the caduceus, they are appropriate to the recent use of the symbol on coins.

There are other nuances of meaning. Pinkerton mentions in his *Essay on Medals* that the caduceus was sometimes found on Roman coins associated with the personification of Happiness. This maiden displayed the caduceus, "thought to procure every wish," as Abundance personified displayed the cornucopia.[3] Among Pinkerton's illustrations of Roman Britannia coins are several in which seated figures bear both a spear and a simple caduceus, symbolic of the alternative between war and peaceful trade. An example from the time of Emperor Commodus (2nd century A.D.) is given in Figure 2.[4]

Fig. 2: The caduceus on a Roman Britannia coin.

Certainly the most beautiful modern coins which feature the caduceus are the French Chamber of Commerce series of the 1920's. Made of aluminum-bronze, these coins were issued for nine years following World War I in 50 centimes and 1 and 2 franc denominations. The seated figure of Mercury on the obverse holds the caduceus in his right hand (Fig. 3).

Fig. 3: 1-franc coin in the French Chamber of Commerce series. Studtman Photo Service

These coins are often believed to be mere tokens issued by the French Chamber of Commerce, but this is not true.

During the war, the Chamber of Commerce issued paper notes in 50 centimes, 1 and 2 franc denominations as an emergency measure sanctioned by the government. The various Chambers were required to deposit an amount of old official Bank of France notes to equal the amount of new paper money which they were issuing. After the war had ended, these small paper bills, *petite coupures*, were so worn by circulation that they had to be replaced by new money in the same small denominations. But the new aluminum-bronze coins which replaced the small notes were "issued under the responsibility of the Ministry of Finance, the Chambers of Commerce serving merely as the distributing medium."

For those interested in the intricacies of French coinage, it may be mentioned in passing that the caduceus served as privy mark for mint directors Lloste of the Bordeau Mint in 1788, and directors Lepage and Beaussier at the Lille Mint in the first half of the nineteenth century. This caduceus is unusual in that the heads of the intertwined snakes are not facing each other, but face outward from the staff (Figure 4).[6]

Fig. 4: *Le caducee* **as a privy mark on French coins.**

Postwar Belgium issued 50 centimes and 1 and 2 franc coins similar to the French issue of the same period. Dates of issue range between 1922 and 1935. Consisting of pure nickel, these coins feature a caduceus as the sole design on the reverse (Fig. 5). The reason why these coins were issued is that Belgian wartime (German occupation) coinage consisted entirely of zinc 5, 10, 25, and 50 centimes. In the summer of 1924, the Belgian government began withdrawing from circulation all silver 50 centimes and 1 and 2 francs minted through 1909.[7] Thus a shortage of these denominations would have resulted, since no 1 or 2 franc coins had been produced at all during the war, and the only small silver coins left in circulation had been issued in the short period 1910-1914. The nickel caduceus issue filled this need for small denomination coins until in 1933 the nickel 2 franc was withdrawn from circulation and silver coinage was reinstituted with a 20 franc issue.[8]

Fig. 5: Belgian 50-centimes and 2-franc coin with Flemish script.

Other countries have also used the caduceus on modern coins. In Bolivia, the 5 centavo copper-nickel in two sizes, the 10 centavo Cu-Ni (two sizes) and zinc (1942), the 20 centavo zinc, and the 50 centavo Cu-Ni (two sizes) were minted sporadically between 1893 and 1942. The caduceus appears on the reverse of these coins, superimposed above crossed branches of foliage (Fig. 6).

The 2½, 5, 10, and 25 bit pieces of the Danish West Indies (now U.S. Virgin Islands) incorporate a caduceus into the design on the reverse. All but the nickel 25 bit coin are in bronze, and all are dated 1905.

A final example of the modern use of the caduceus appears on the obverse of the gold trade ducat of the Netherlands

About the Author

Marilyn Harper is a life-long resident of Texas and presently a resident of Austin where she now devotes most of her time to painting.

She has a B.A. degree in anthropology from the University of Texas where she also minored in chemistry and biology. With this background, for five years Ms. Harper worked as a chemical analyst for the United States Geological Survey. Some of her most intensive anthropological studies have involved symbols in ancient art.

Her primary numismatic interest is in modern foreign minors.

Fig. 6: Large-size Bolivian copper-nickel 10 centavo piece and reduced 50 centavo example.

Studtman Photo Service

Fig. 7: Gold trade ducat of the Netherlands East Indies. Arrow shows caduceus.

East Indies. The helmeted head of the knight is flanked by a tiny caduceus on the right and a tiny seahorse on the left (Fig. 7). Issued erratically since 1849, the 1 ducat is unique in so far as it is the only modern coin made of a precious metal which displays the caduceus, symbol of commerce.

FOOTNOTES

[1]William Hayes Ward, *Seal Cylinders of Western Asia* (Washington, D.C.: The Carnegie Institute of Washington, 1910), p. 158.

[2]M. Oldfield Howey, *The Encircled Serpent* (New York: A. Richmond Co., 1955), p. 77.

[3]John Pinkerton, *An Essay on Medals*, Vol. I (London: J. Edwards, 1789), p. 27.

[4]Ibid.

[5]*The Literary Digest*, 15 Jan. 1951, pp. 76-78.

[6]Jean Mazard, *Histoire Monetaire et Numismatique Contemporaine*, Vol. I (Paris: Emile Bourgy, 1965), pp. 19-22.

[7]J. Picton Bagge, *Report on the Economic Situation in Belgium* (British Department of Overseas Trade publication, 1926), p. 39.

[8]N.S. Reyntiens, *Economic Conditions in Belgium in 1933* (British Department of Overseas Trade publication, 1934), p. 29.

NOTICE TO ALL ANA MEMBER DEALERS

All ANA dealers desiring bourse space at the 1975 ANA Convention scheduled to be held August 19-24 at the Los Marriot Hotel in Los Angeles, California, should make their requests for bourse application forms to: ANA Bourse Committee, P. O. Box 2366, Colorado Springs, Colorado 80901. Deadline for receipt of request is November 30, 1974.

FROM YOUR PRESIDENT

VIRGINIA CULVER

William T. Louth, president of Medallic Art, presents ANA's President Virginia Culver with "Inspiration" (No. 1), the first multi-part medal ever struck in the United States.
COIN WORLD PHOTO

Although the Florida ANA convention is over, the memory lingers on! There simply isn't enough praise for everyone who worked so very hard to make the convention the outstanding success in every respect which it was. Our ANA received fantastic news coverage in newspapers all over the country, plus a story in *Newsweek* Magazine. Letters are pouring into our Headquarters. We received almost 600 applications for membership during the convention and immediately following.

Plaudits are due our loyal Headquarters' personnel plus a governor or two who manned the ANA table at convention. A record was broken! Sales of badges, bars, medals, souvenirs, reprints and back dues, new member applications, life member applications, and DONATIONS amounted to $7,843.02.

During the convention, the ANA received $1000 from Ambassador Norweb for cases for our new lower level museum. The gift marked sixty years of continuous ANA membership of Mrs. Norweb. We congratulate her.

Harry Forman and the Madison Mint donated $5000 toward our new museum. Joe Mileham donated $500 for a museum case and — my plea for Colonial coins for our Bicentennial exhibit was answered by Herbert M. Bergen, past president. This outstanding collection has specimens which are not even listed in the Red Book. He will be adding to the exhibit as coins are available. It was one of my greatest personal pleasures to be able to award Herb the highest honor the ANA can bestow — the Farran Zerbe Award.

The ANA post-convention cruise was a happy time. There were ninety-nine participants who had registered through the Association, plus others who had made arrangements through the travel bureau. A highlight of the festivities was the presentation to each of a 1974 Bahamas Flamingo Day $2.00 coin in a specially marked plastic holder through the compliments of Paramount International Coin Corporation. The Governor of the Bahamas came aboard for the occasion and he was joined by a member of the Bahamas National Trust. After the presentations, a spirited auction netted the ANA $66.00 for the three bank bags in which the coins had been delivered. There were winners from the one-arm badits, the gaming tables and bingo, but the camaraderie and the fun made us all winners.

Building of the lower level museum is progressing nicely at this point. We anticipate the formal dedication toward the end of this year. Our Headquarters' personnel are voluntarily working on October 14 (a holiday) in order to be able to donate a museum case. Their dedication and loyalty is unmeasured. Let's all join them in the spirit of giving!

Virginia

virgil hancock's FEATURING FAKES

You may have read the June, 1974, installment of this feature, in which I pictured the 1865 "Suez concocted token" which again is shown above.

In that June issue I doubted the existence of and the need for a 5-francs "company store" token for use by the forced Egyptian labor which dug the Suez Canal.

Bill Christensen dug up a catalog of 19th century tokens and coins which listed a BOREL LAVALLEY 5-francs token. Thus we had to admit the once upon a time existence of such a 5-francs genuine token.

However, we then had to find indisputable evidence to clinch our claim that the 5-francs piece (shown above) was indeed a concoction of recent origin. And that conclusive proof came from token expert Elwin Leslie.

So, thanks to Numismatic Detectives First Class Bill Christensen and Elwin Leslie, the mystery of that numismatic whodunit is solved.

And, if ever you're offered an 1865 Borel Lavalley Suez 5-francs bronze or brass token, dig out the June or the October '74 issue of *The Numismatist* and compare the piece with this photo. If the offered token matches this photo, don't buy it!

COUNTERFEITERS KNOW TOO MUCH NOW!

Several readers have asked why I never disclose the tell-tale points by which my illustrated counterfeits can be detected.

The reason is simple . . . I don't want to educate the counterfeiter so that, in his next production run, he can remove the give-away point. My purpose in these pages merely is to alert you that such-and-such a coin is being counterfeited . . . and that you will seek expert opinion before buying such a coin.

When I first started writing these articles, I used to illustrate the tell-tale points of the fakes I pictured . . . until about 1967 when a crook used one of my articles to show a federal grand jury that his fakes did not possess the tell-tale point I'd exposed. All I'd done was to educate the lad, and never since have I published the point which yells "Fake" about a counterfeit.

Regularly I'm asked why I don't publish a book, pointing out the distinctive, tell-tale points of the some 4,000 different counterfeits I've seen. Such a book,

Folks, would be a best-seller, and I could make an honest shilling or two, but such a book would do no favor to the collector!

In fact, anyone who'd publish such an exposé would be doing a real disservice to the hobby!

Take for example one coin which currently "trends" for about $400.00 in UNC.

There's a die-struck counterfeit of that $400.00 coin. The fake has the precisely proper metallic alloy and weight. The counterfeit dies are exceptionally well made . . . but there's one tiny slip-up on the dies by which that counterfiet $400.00 coin can be detected.

If the counterfeiter knew of that tiny slip-up, he could correct it in less than two minutes by the clock . . . and then there'd be no way to distinguish his fake from a genuine.

Think a minute.

Why is your coin selling for some $400.00? Because it's scarce!

What would happen to the market price of your $400.00 gem if 100,000 perfect counterfeits of it were dribbled into this country's collections?

Need an example?

You might study the rapidly declining price of the 1950-D UNC nickel when 100,000 or more die-struck counterfeit 1950-D's were filtered into collections a few years ago!!!

Had some good-intentioned soul then published that crook's mistake, that crook could have remedied it overnight . . . and then he wouldn't have been trapped and sentenced to fifteen years in the federal pen!

So I hope you'll understand why I refuse to educate the fakers further.

THE UNSOLVED IRRAWADDY MYSTERY

At the top of this page is an 8 reales of Guanajuato, Mexico, 1894 R.S., on the reverse of which is a counterstamped set of balances surrounded by THE IRRAWADDY COUNTING HOUSE AT RANGOON within anoval.

This countermark is not from the same punch which was used on the silver bar which I pictured in the May '72 and in the February '74 issues of *The Numismatist*.

I'm still hunting for some solid evidence of the actual existence of "The Irrawaddy Counting House at Rangoon."

The embassy of Burmah in Washington, D.C., unsuccessfully has tried to find a trace of that "counting house." Nor has a Burmah government agency in Rangoon had any luck.

So, if a "numismatic detective" happens to read this, please lend a hand on this still unsolved whodunit.

Nero Wolfe, Perry Mason, Kojak, Mannix, where are you fellows when we need you???

SUMMARY REPORT

1974 Annual Board Meeting

The ANA Board of Governors met for a total of about eighteen hours in several sessions during the 83rd Anniversary Convention in Bal Harbour, Florida. So that officers could be available for and attend the many activities at which they are expected (in some cases to take part) during the convention, much of the meeting time was scheduled on the Saturday, Sunday and Monday preceding the official convention opening.

The nine members of the board (your elected officers) were present and the following appointed officers attended most sessions: Executive Director Edward C. Rochette, his assistant and Acting Curator Arthur M. Fitts III, Treasurer William C. Henderson, and Legal Counsel Richard B.Dusterberg. Editor/Historian N. Neil Harris and ANACS Director Charles R. Hoskins attended some sessions by board invitation.

The board accepted, with true regret, the resignation of Ellis Edlow as legal counsel, who asked to be relieved of the post for health reasons. Previously appointed Acting Legal Counsel Richard B. Dusterberg, ANA member (67319), and an attorney of Cincinnati, Ohio, was appointed legal counsel. Board members were most favorably impressed by this quiet but friendly young man and his attentiveness to the board's deliberations.

Relatively few members have expressed objection to the wording on the back of the permanent-type membership cards introduced in 1973. When it is necessary to print additional cards, the board voted, desirable changes will be made, including changing the reverse wording to, "Current status of the member as evidenced by this card may be confirmed by ANA Headquarters." A new card will then be sent to all members eligible to hold a membership card.

Two bylaw amendments relative to election of officers were adopted. One eliminates the publication in *The Numismatist* of the names of clubs nominating the various candidates. The names of the candidates will be published hereafter with indication as to those who have the required number of nominations — five clubs plus five personal — to qualify for inclusion on the ballot.

This change will save considerable printing expense and eliminate the competition (entailing expense that some candidates do not feel like incurring) to show large numbers of nominators.

The other amendment provides for a brief (maximum 100 words) biographical sketch and photo of each candidate to accompany the election ballots. This does not change the past practice of publishing biographical sketches and photos of candidates in *The Numismatist* in the June or July issue.

Since there have been several changes made in the ANA bylaws at recent board meetings, it is suggested that members request the executive director to send them an up-to-date printing that will be available soon. This applies particularly to those members who are or will be concerned, for any reason, in the 1975 and subsequent elections of officers.

Recommendations of the Complaints Committee, including its review of twenty-one cases in its file, resulted in the following board actions: James Jones of Mary Esther, Florida, whose application for membership when published in December, 1972, drew objections, was accepted as member R-73418 in the light of up-to-date information; previously suspended, Gideon E. Hawley, R-65800, and George J. Lebonick, R-69194, were expelled from membership as a result of a review of their files; Stanley Apfelbaum, LM-818, expelled in August 1972, was granted reinstatement upon his re-

quest and submission of up-to-date information; as a result of new complaints, members Adrian Van Leeuwen, LM-859, and Ronald P. Wilson, R-74690, were expelled; and Raymond Roush, R-65772, Larry Parker, R-74239, David Katz, R-70072, George Fiasconaro, R-59064, Jerry Deets, R-60969, and Tom C. Caldwell, LM-1318, were suspended.

In the nine other cases in the complaints file, no immediate action was taken although investigation will continue regarding several of them.

Unanimously rejected was a proposal by a California coin company that it use the ANA seal to counterstamp 1000 early 1964 Kennedy half dollars, to be sold at a high premium, from the proceeds of which a percentage return would be made to the Association. Board members took exception to several aspects of the proposal, particularly feeling that it was a commercial venture that would be outside the Association's scope of functions.

Rejected also was a suggestion that the lower age limit for junior members be lowered from eleven to seven years.

The offer of William C. Henderson of Colorado Springs of $1,000 to fund an exhibit award for a category to be known as "Western Americana" was accepted. This category will be restricted to numismatic and related material associated with that part of the United States west of the Mississippi River. For information on this category, and the new "Private Mint Issues Since 1960" that was approved at the February 27-28 meeting (both to be effective in 1975), members may contact Governor Wilde, chairman of the Exhibit Committee.

Approval was given to a proposal to distribute ancient coins to junior members for meaningful participation in coin clubs, for giving numismatic talks or writing numismatic articles. David R. Cervin of Amarillo, Texas, submitted the proposal and will administer it through 1975.

The budget for 1974-75, recommended by the Finance Committee and balanced at $504,650, was adopted. Anticipated increases in revenue during the present year over last are largely in member dues and admittance fees, advertising and interest earned. Offsetting increases in expenditures are expected for printing and staff employees, the latter including cost of living salary increases and the cost of an employee pension plan previously authorized.

Relative to future annual conventions, the auction sale privilege in 1975 was voted to Superior Stamp & Coin Co., Los Angeles. The Marriott Hotel in Atlanta was selected as headquarters for the 1977 convention, for which the Georgia Numismatic Association will be the official host. Houston, Texas, was chosen as the host city for the 1978 convention, pending final arrangements for suitable and adequate hotel rooms and space for exhibits, the bourse and meetings.

Other matters "for the good of the Association" were discussed, and a few actions taken of an administrative nature. One such was approval of the concept of a medical reimbursement plan for members of the ANA staff. Such a plan is to be submitted, with the approval of the legal counsel and auditor, at the next meeting of the board.

This Issue Largest In History

A new record has been established by this issue of *The Numismatist* — 256 pages. In a short eleven months your journal has surpassed the previous record of 240 pages of the November, 1973, issue. However, the two previous issues, August and September, equaled the 240 page total.

Virginia Culver, ANA president presents the coveted Farran Zerbe Memorial Award to Herbert M. Bergen.

Veteran numismatist Herbert M. Bergen was recently awarded the American Numismatic Association's most coveted honor, the Farran Zerbe Award. Bergen was the twenty-third ANA member to receive this honor.

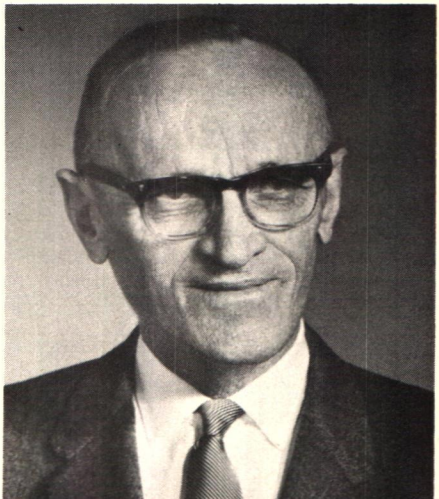
For over thirty years Bergen has been deeply involved and highly dedicated to the betterment of the Association and its goals. During this period he has served in numerous leadership positions including that of editor of the *Club Bulletin*, first and second vice president of the Association, a member of the Board of Governors and, finally, president of the ANA.

Among the many projects which have received Bergen's support were the building of the museum and Headquarters in Colorado Springs and the authentication service now housed in Washington, D.C. He has also chaired the important Finance and Budget, Organizational Planning, and Personnel Committees.

In addition to his support of the national organization, Bergen has been actively involved with state and local clubs. He was president of the California State Numismatic Association, president and secretary of the Orange County, California Coin Club; and a member of the American Numismatic Society, Token and Medal Society and California Exonumist Society.

Bergen was previously recognized by the Association for his outstanding service when he was awarded the Medal of Merit in 1972 at the New Orleans convention.

The Farran Zerbe Award is conferred by the ANA Board of Governors for outstanding, devoted and distinguished service to numismatics and to the national organization.



Ellis Edlow

Genevieve T. Herdegen

Joseph M. Segel

TRIO AWARDED MEDAL OF MERIT

Three benefactors of the American Numismatic Association were awarded the Association's Medal of Merit in ceremonies held during the 83rd Anniversary Convention in Bal Harbour, Florida.

Ellis Edlow was honored for his contributions to the Association as legal counsel and as a key member of the ANA Complaints and Bylaws Committees. Edlow was awarded the medal in recognition of his deep interest in the welfare of the Association and his concern for the ever increasing legal problems facing the ANA each day.

Mrs. Genevieve Herdegen, honorary member of the ANA, received the Medal of Merit in recognition of her gift of coins and books which are now housed in the ANA museum and library. For many years prior to the death of her husband, Robert T. Herdegen, she persisted in encouraging him to complete one of the finest collection of Germanic, Irish and modern African state coinages assembled in the United States. It is this appreciation of the science of numismatics which was recognized at the Bal Harbour convention.

Founder and former president of the Franklin Mint, Joseph M. Segal, was the third recipient of the coveted award. Segal and the Franklin Mint have done a great deal to bring recognition to the historical value of medallic art. A perfectionist, his countless series of medals reflect this desire to perfect numismatic art. In addition, his donations to the ANA building and museum funds are indications of his strong support of Association activities.

The Medal of Merit is one of the highest awards of the ANA and is reserved for those who have shown outstanding devotion to numismatics, the organization and its goals.

Emil Voigt Captures Top Exhibit Award

An excited Emil Voigt receives the "Best-of-Show", Howland Wood Memorial Award from Richard Yeoman, head exhibit judge.

Emil Voigt received the Howland Wood Memorial plaque for the best-of-show exhibit. Voigt's first place medal exhibit, entitled "Sculptors and Their Medals," depicted a selection of medallic art by top sculptors from the United States, England and Italy. It traced the stages of production of an art medal from the planchet strip to the finished medal. R.S. Yeoman, head judge, made the presentation at the Saturday night banquet in the Bal Masque Ballroom of the Americana Hotel, Bal Harbour, Florida.

Gene Hynds, exhibits chairman, and Adna Wilde, chairman of the ANA Exhibits Committee, presented the following awards to exhibitors at the 83rd ANA Anniversary Convention held in Bal Harbour, Florida.

Class 1 —	United States Coins	Jack Huggins, Sr.	**Leland G. Rogers Award**
		Gene H. Wolfe	Second
		John Tilton	Third
Class 2 —	United States Paper Money	Carlton F. Schwan	**ANA**
		Harold A. Anderson	Second
		Arthur Reich	Third
Class 3 —	Medals	Emil Voigt	**Burton Saxton Memorial Award**
		John Masiejczyk	Second
		Alice L. Anderson	Third
Class 4—	Tokens	Robert W. Craigo	**B. P. Wright Memorial Award**
		Val Pasvolsky	Second
		Herbert Romerstein	Third
Class 5 —	Badges, Orders Decorations & Military Medals	Kurt Fischer-Wildenmann	**ANA**
		Vincent Alones	Second
Class 6 —	Obsolete Paper Money—United States	Thomas J. Fitzgerald	**D. C. Wismer Memorial Award**
		Radford Stearns	Second

Class 7 —	Coins Prior Approx. 1500 AD	Jackson Storm	**Edward T. Newell Memorial Award**
		David R. Cervin	Second
		Margaret Frantz	Third
Class 8 —	Coins After Approx. 1500 AD	Victor W. Lence	**John S. Davenport Award**
		Raphael Ellenbogen	Second
		Roger deWardt Lane	Third
Class 9 —	Foreign Paper Money	Victor C. Seibert	***Stuart Mosher Memorial* Award**
		Ghislaine Fischer-Wildenmann	Second
		Agnes Alones	Third
Class 10 —	Gold	Harold J. Beardsley	Second
Class 11 —	Latin America	Julio M. Ruiz (Laabes)	**Henry Christensen Award**
		Bob Page	Second
		Joseph V. Frantz	Third
Class 12 —	Canadian Coins and Currency	Gerald L. Kochel	Second
Class 13 —	General or Specialized	James E. Vorus	**Wisconsin-Cuneo Press Award**
		Juanita McKeown	Second
		Arlie Slabaugh	Third

Awards and placings not mentioned were not awarded. First place awards are handsome engraved plaques, second and third place awards are engraved medals.

JUNIORS

Best Junior Exhibit	Lyndon Davis	**ANA**
Best Junior U.S. Coins	David W. Huggins	**Gordon Green Award**
Second	David Plotnick	**Gordon Green Award**
Third	Jeff Ricker	**Gordon Green Award**
Best Foreign	Larry Hample	**James Betton Award**
Second	Roger Lane, Jr.	**James Betton Award**
Paper Money	Pierre Hawley	**Charles Lyle Award**

David R. Cervin is presented the top Heath Literary award by N. Neil Harris, *Numismatist* Editor.

New York World's Fair, 1939 - 1940

Numismatic Record, Second Addendum Continued from last month

By
Ernest Weidhaas, ANA 11589
Copyright 1974 by Ernest Weidhaas

WESTINGHOUSE RIBBON

Number 517 **Plate LXX**

In black letters on orange machine woven ribbon. WESTINGHOUSE • WORLD'S FAIR • 1940, with circled W's at each end.

343 x 20 mm.

(photo in three sections)

INSIGNIA PATCHES

Machine woven cloth patches were attached to uniforms of World's Fair personnel.

Number 518 **Plate LXXI**

Keystone shape, orange on blue, 77 x 80 mm.

Number 519 **Plate LXXI**

Round, orange on blue, 62 mm.

Number 520 **Plate LXXI**

Round, blue on gray, 70 mm.

Number 521 **Plate LXXI**

Round, orange on blue, 74 mm.

Number 522

Round, brown on tan, 85 mm.

Number 523

Round, white on brown, 85 mm.

Number 524 **Plate LXXII**

Shield shape, orange on blue, 102 x 117 mm.

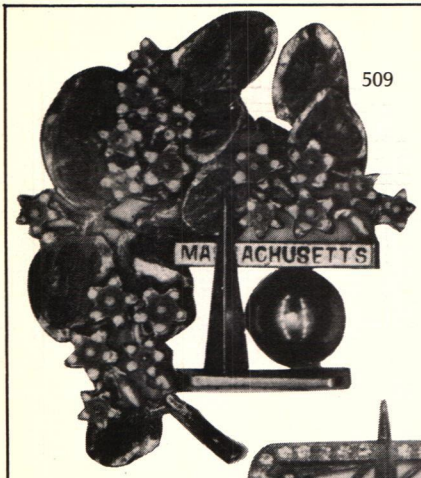
Number 525 **Plate LXXII**

Two horizontal stripes, orange on blue, 99 x 23 mm.

END

Death Claims Author

At press time it was learned with regret that Ernest Weidhaas died on August 21, 1974. No further information is available at this time. The obituary will appear in the November issue of *The Numismatist*.



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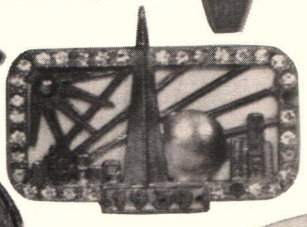

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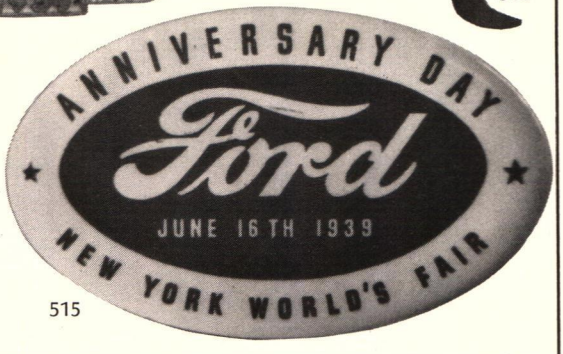

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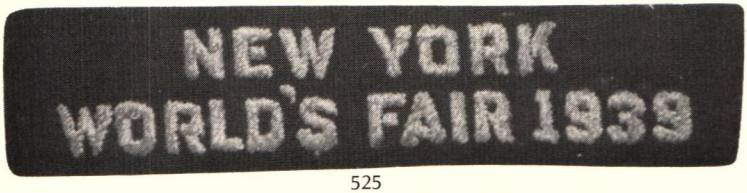
HAPPY MOTORING
1939
NEW YORK
WORLD'S FAIR

TRANSPORTATION

524


NEW YORK
WORLD'S FAIR 1939

525

Museum Directions

by Arthur M. Fitts III, Acting Curator

Generosity was manifest in many ways during the recently completed 83rd Anniversary Convention of your Association in Bal Harbour, Florida. Your museum was fortunate to be the beneficiary of several significant gifts which will be properly publicized in due course. By dint of single items as well as numbers, the size, quality and significance of your museum significantly grew.

For some years now the Franklin Mint has presented a special sterling silver memento to all who attend the final convention banquet, and this year was no exception. This year's "Salute to the ANA," presented to the 774 diners, was designed by Joseph Aita and sculpted by Clayton Blaker to capture three major aspects of the convention: numismatics, treasure, and the sun. A unique gold-on-silver specimen was struck and presented to Acting Museum Curator Arthur Fitts and ANA President Virginia Culver by William F. Krieg, FM vice president. A "first" this year was a special silver "Salute to the Young Numismatists of the American Numismatic Association" medal presented to all YN's and their hosts at the annual Young Numismatists luncheon, hosted by the Franklin Mint.

This year, as in recent years, both the Canadian Numismatic Association and La Sociedad Numismatica de Mexico were represented at the annual banquet. On behalf of the Sociedad, Sr. and Sra. Jose Herrera presented Mrs. Culver a plushly encased set of seven silver medals commemorating significant stages in the development of Mexican coins, as well as the Society's 20th anniversary. We are grateful for this very handsome set.

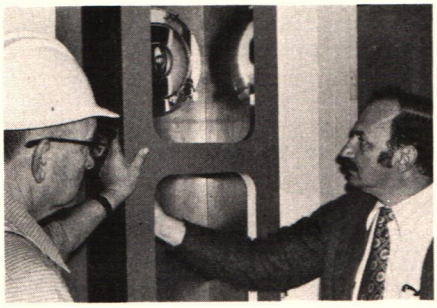
Through the generosity of William T. Louth of Medallic Art Company, the ANA received the no. 1 silver multiple-part medal, the first struck in the United States. The creation (illustrated elsewhere in this issue) of Frank Eliscu, the design is entitled

"Inspiration." Pegasus, the mythological horse, is central to the design of all surfaces; the medal itself breaks into two parts with the interior bearing the same feature: the winged horse in flight, incused and in relief. The medal is also being struck in bronze, as well as in silver.

In view of the present museum expansion program and the Americana Galleries which will be included therein, the presentation of coins of the American Colonies is most significant. Comprised of ninety-one pieces, the collection is being lent by former ANA President Herbert Bergen, and will admirably complement the existing Colonial material already available for display. The significance of this collection cannot be overstated, for it contains several pieces seldom seen on the market, and generally in superior condition. Several may well be of "finest known" stature. More complete details will be forthcoming in later months, but it is fitting to cite a few examples here: a Mark Newby (New Jersey) farthing in silver, an uncirculated Elephant token, a nearly uncirculated Continental Dollar of the E. G. FECIT. variety, the three 1795 North Wales halfpenny varieties, and six different Washington buttons. It certainly is an enviable opportunity and privilege to work with this caliber of material.

Construction continues nearly on schedule. All the exterior walls and interior partitions for the museum galleries are in place; the colorful vinyl veneers are being applied. Once the iron workers complete installation of the stairway, it will be full speed ahead with the hanging of the ceiling, the placing of over seventy individual display cases, the laying of the floor, and the equipping of the theatre. It is gratifying that more display cases have been sponsored, and an up-to-date list will soon be published. Even your Headquarters' personnel, manifesting their enthusiasm and support of the exciting project, have provided $500 for a case. This is unquestionably an exemplary response!

Workmen prepare steel staircase for installation to lower level museum galleries. STAFF PHOTO



Edward C. Rochette, ANA executive director, and Larry Turner, construction foreman, inspect museum exhibit cases. STAFF PHOTO

Century Old Notes

"A numismatist," says the *Gaulois*, "had taken a cab a few days back, and, after paying the fare, discovered that he had inadvertently given the driver a coin of the greatest antiquity. 'Please to return me that piece,' he said to the man, 'for it is two thousand years old.' 'Nonsense!' said the other, 'you must be jesting, since we are only in 1874.' " — *American Journal of Numismatics*, July, 1874.

ABRAM BELSKIE: GREAT MAN OF 'MEDAL-CINE'

Abram Belskie accepts the ANA's Numismatic Art Award from William Krieg, Franklin Mint executive.

by Ed Reiter, LM 1034

Abram Belskie, recipient of the 1974 ANA Numismatic Art Award For Excellence in Medallic Sculpture, might well be called the world's foremost practitioner of "medal-cine."

The word, like Belskie's career, is a synthesis; like much of his work, it combines elements of two disparate disciplines: art — medallic and otherwise — and medicine.

More successfully, perhaps, than any other man in recent years, Belskie has used art to advance the cause of medical science — and medals to make medicine more meaningful to laymen.

The sixty-seven year-old sculptor has won acclaim in both the worlds he straddles. In the field of medicine, he is renowned for the life-size, life-weight latex teaching models he developed, in conjunction with Dr. Robert L. Dickinson, while serving as medical sculptor at the New York Medical College. And in the field of art, he has been praised and honored for his sculptures and medals — notably the fifty medals he designed for the "Great Men of Medicine" series issued by Presidential Art Medals, Inc.

The distinguished "Great Men of Medicine" series, honoring healers

from Hippocrates onward, figured prominently in the ANA's decision to bestow its numismatic art award on Belskie — and it ranks among his personal favorites, too.

"I think I like everything I have

done," he says, "but this is something special — something that, in sequence, has become a history . . . a monument in itself. A monument, you know, does not have to be very large.

"I like it," he continues, "because it combines both art and science. I don't think, really, there's any barrier between them. If the combination was good enough for Leonardo da Vinci, it's good enough for me."

Art and science aren't the only diverse elements Belskie brings together. Physically, too, he is a study in contrasts. As he himself admits, "My voice doesn't quite fit my appearance." Tall and spare, with a long, narrow face, he seems from a distance somewhat gruff and aloof. The illusion fades quickly when he speaks, however, for his voice is soft and modulated and still bears traces of both London, where he was born, and Glasgow, where he grew to manhood.

Belskie began his formal art training at the age of fifteen as an apprentice to William M. Petrie, a Scottish sculptor and painter identified with the Pre-Raphaelite school of art — which, he quips, "sort of dates me." At sixteen, he enrolled in the Glasgow School of Art; after completing four years there, he furthered his training in London, Paris, and Rome.

He came to the United States, to New York, in 1929, when he was twenty-two — and he ruefully recalls that his timing couldn't have been worse.

"I came on Nov. 11," he remembers, "and the Depression was just beginning. Everyone was falling out of windows. Most of the sculptors advised me to go home, but I was naive enough to think all I had to do was carry photographs of my work and people would hire me on the spot."

Finding a job proved to be harder than that. At length, though, the young sculptor did find employment with John Gregory, who needed help preparing sculptures of Shakespearean scenes for the Folger-Shakespeare Library in Washington, D.C.

For six years before coming to the U.S., young Belskie had been courting a pretty Scottish lass named Helen Atkinson. She joined him in this country on St. Patrick's Day, 1930, and they were married two days later.

"I ate a lot of tuna fish and buttermilk," he recalls, "to save money to bring the Mrs. over."

In 1933, when his work with Gregory was finished, Belskie took a sentimental journey back to Scotland with his wife. On their return to America, he found jobs even harder to come by than before. At one point, he was forced to take a job as a stone carver, finishing other sculptors' work.

He worked from time to time with Malvina Hoffman, a well-known sculptress, and it was through her that he met — and became associated with — Dr. Dickinson. Their collaboration on sculptured anatomical models began when they prepared a series of models for a display in the Hall of Man at the 1939 New York World's Fair. The year 1939 was doubly important for Belskie, for it was then he became a U.S. citizen, too.

In retrospect, Belskie admits he had grave misgivings about his work with Dickinson.

"My first impulse, after I went to the

New York Academy of Medicine," he confesses, "was really just to get out, because this was completely out of my experience. I saw two or three medical artists working on things that seemed out of line — being from Scotland and rather prudish."

He stayed on, though; he and Dickinson worked together, in fact, for more than a dozen years before the doctor died at the age of 89.

During those years, Belskie helped develop and perfect exact-scale latex teaching models of the type now used in medical schools and hospitals throughout the United States. In the process, he picked up more than a little medical knowledge himself.

"I couldn't have learned as much about the body," he remarks, "if I'd gone to medical school. Dr. Dickinson took me into dissection rooms at New York medical clinics, and specialists in various fields worked with me. Operating procedures gave me a chance to see the living organ, too, which was very important; I was interested in the living form, not the dead.

"Medicine for teaching was a tremendous responsibility," he adds. "When people look at a three-dimensional thing, they'll accept it, because they can see it all around. You can get away with things in two-dimensional work, but not on something like this."

Belskie devoted himself almost exclusively to medical work during his association with Dr. Dickinson. Starting in 1952, though, after Dickinson's death, he channeled his energies into more conventional art forms once again.

It was in 1952 that he designed his first medal. He has fashioned many more since — and time and again they have dealt with medical men and institutions. In all probability, he has designed more medals on these themes than any other artist now alive — and it may well be that no one has ever surpassed him in this regard.

In addition to the "Great Men of Medicine" series, he also has designed, among other medallic works, the 25th anniversary medal for the Columbia Presbyterian Medical Center, a medallion for the Ortho Research Foundation, and the centennial medal for the New York Medical College.

Nor have all his medallic works been medically oriented. The 49th issue of the Society of Medalists in 1954 explores the art of sculpture. His medallic works also include National Commemorative Society tributes to Thomas Jefferson and Adm. Richard E. Byrd, an American Negro Commemorative Society issue honoring Frederick Douglas, and a medal for the Societe Commemorative de Femmes Celebres portraying the Pioneer Women of America. Most of these particular medals were struck by The Franklin Mint, which was instrumental in launching the ANA's numismatic art award nearly a decade ago.

This was not Belskie's first major award. His previous honors include the Mrs. Louis J. Bennet Award, the J. Sanford Saltus Medal, and Scotland's Sir John Edward Burnett Prize. The Saltus Medal, which he received in 1959, is of special significance to coin hobbyists, for it comes from the prestigious American Numismatic Society.

In addition, the sculptor is listed in *Who's Who in America.*

Belskie and his wife live in Closter, New Jersey. They have two sons, Albert and Victor — neither of whom has followed in the footsteps of their father.

Century Old Notes

IT is not generally known that the new trade dollars are turned out only to fill orders, and that for every such coin issued the receiver has been obliged to deposit an amount of silver equal to a fraction over one hundred and two cents! — *American Journal of Numismatics,* July, 1874.

Melvin and
George J. Fuld

FOR TOKEN COLLECTORS

Calendar Medals and Store Cards Continued from last month

N. TU. 2 — TURNPENNY — 1822

Obverse: Same as N. TU. 3 — 1822, with the necessary date changes.
Reverse: Same as N. TU. 4, with necessary date changes.
Size: 26½. **Metal:** Copper. **Edge:** Plain.

N. TU. 3A — TURNPENNY — 1823

Obverse: Same as N. TU. 3 — 1822, with the necessary date changes.
Reverse: Same as N. TU. 3, with necessary date changes.
Size: 26½. **Metal:** Copper. **Edge:** Plain.

N. TU. 5 — TURNER, T. — 1743

Obverse: Ornaments above on either side of AN/ALMANACK/For The Year • 1743; in center a calendar, very similar to the Powell pieces. The lower right hand corner is singed, T. TURNER FEC.

Reverse: At top 1743, with ornament on either side / TEMPOS FUGIT. In the center is listing of dates and phases of the moon for 1743.

Size: 25. **Metal:** Copper. **Edge:** Plain.

N. TU. 7 — TURNER — 1745

Obverse: Similar to N. TU 5 with necessary date changes.

Reverse: Above, 1745, with ornament on either side / E after Apr. 14 / Whit · Sunday IUN. 2. In the center is listing of dates and phases of the moon for 1745.

Size: 25. **Metal:** Copper. **Edge:** Plain.

No doubt this is another series which succeeded the Buckley and West pieces. We have no record when the series started or stopped. It is hopeful that a 1746 piece will come to light.

(To be continued)

MEDALLIC ART COMPANY ISSUES AMERICA'S FIRST TWO-PART MEDAL

The Medallic Art Company of Danbury, Connecticut, with the cooperation of Frank Eliscu, distinguished American sculptor, has developed a numismatic first in this country . . . a two-part art medal. Entitled, "Inspiration," the medal has two additional surfaces from the usual two sides. As the medal is parted, the inside reveals interlocking concave and convex surfaces.

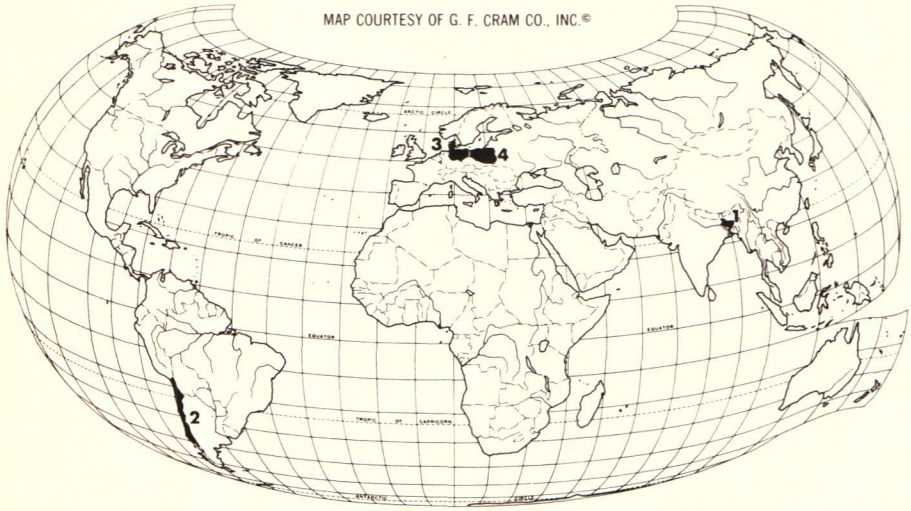
The obverse features Pegasus, the winged horse, (symbol of artistic inspiration in early Greek mythology) being released from the hand of God. The reverse portrays man and his inspiration united in peaceful harmony. The inside mirror images reveal a dramatic portrayal of man and his struggle to capture and control inspiration.

This unusual 2¼" medal (both parts) is offered in limited edition's of solid bronze (U.S. edition limited to 2,500), bronze-silver combination (1,500), and .999 fine silver (1,000). The silver version contains approximately 8 troy ounces of pure silver, one of the heaviest silver medals ever offered. Respective prices are; $15.00, $60.00 and $120.00. Each is packaged in an attractive jeweler's case.

All medals are manufactured as ordered. Collectors should include $1.00 per medal ordered for insurance, handling and postage. Connecticut and New York residents must add sales tax. Send orders to: Medallic Art Company, Dept. N. Old Ridgebury Road, Danbury, Connecticut 06810.

NEW & RECENT ISSUES

By Ernst Kraus, LM 129



It is the important duty of *The Numismatist* to record and illustrate new coins. To accomplish this, ANA members in the United States and abroad are invited to submit new issues to Ernst Kraus, Room 939 (include room number in address), 393 Seventh Ave., New York, N.Y. 10001. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.

1 Bangladesh

A-1. 1 paisha, 1974. Aluminum. Obverse: In the center, the national emblem, the Shapla flower, resting on water below, on each side an ear of paddy, on top, 3 connected jute leaves with two stars on each side. Reverse: In the center, Bengali numeral 1 between two floral patterns, legend above: BANGLADESH and date 1974. Below value written out in Bengali script: EK PAISHA. All within a floral wreath. Diameter: 16 mm. Weight: .51 gr. Edge: Plain.

Bangladesh FAO

Y- . 5 poisha, 1974. Aluminum. Obverse: Plow in center, Bengali

legend above: BANGLADESH and date 1974. Value below: 5 POISHA, Bengali legend on the bottom: LET US INCREASE (FOOD) PRODUCTION, all within a cogwheel. Reverse: The national emblem, the Shapla flower, resting on water, on each side an ear of paddy, surmounted by three connected leaves of jute with two stars on each side. Diameter: 19/22.5 mm, square

planchet. Weight: 1.2 gr. Edge: Plain.

Y- . 10 poisha, 1974. Aluminum. Obverse: In the center, jute seedling, rice grains, and a tractor. Bengali legend above: BANGLADESH and date 1974. Bengali legend below: GREEN REVOLUTION, value on the bottom: 10 POISHA. Reverse similar to above. Diameter: 21.1/24 mm, scalloped planchet. Weight: 1.8 gr. Edge: Plain.

Y- .25 poisha, 1974. Stainless steel. Obverse: A carp, an egg, bananas and a gourde in the center. Legend above: BANGLADESH and date 1974; legend below: FOOD FOR ALL. Value at the bottom: 25 POISHA. Reverse similar to above. Diameter: 19 mm. Weight: 2.5 gr. Edge: Reeded.

2 Chile

Y-118a. 5 escudos, 1972. Aluminum. Obverse: A native Indian hero with his lance on horseback to left, his name below: LAUTARO. Legend around: REPUBLICA DE CHILE. Reverse: State emblem in upper center, date, value and mintmark below: 1972 5 ESCUDOS So. for Santiago Mint. Diameter: 22.5 mm. Weight: 1.5 gr. Edge: Plain. A coin of similar design was issued in 1971 in Cupro-Nickel. It was illustrated in the October, 1972, issue on page 1548.

Y-119. 10 escudos, 1974. Aluminum. Obverse: A condor resting on top of a mountain, the mountain range of the Andes in the background. Mintmark So. for Santiago below. Legend around the upper field: REPUBLICA DE CHILE. Reverse: Numerals 10 for value, letters Eo. for Escudo above, date below: 1974, all within a laurel wreath. Diameter: 25 mm. Weight: 2 gr. Edge: Plain.

3 German Democratic Republic (East)

Y-45. 5 mark, 1974. Cupro-Nickel. Obverse: First practical telephone constructed by Reis and demonstrated on Oct. 26th, 1861, at a meeting of physicists in Frankfurt, Germany. Across the center the name: PHILIPP REIS. On the bottom: 1834-1874. Reverse: State-emblem in center, date and value below: 1974, 5 MARK. Legend around: DEUTSCHE DEMOKRATISCHE REPUBLIK. Diameter: 29 mm. Weight: 12 gr. Edge: Lettered with value 5 MARK repeated several times around. Johann Philipp Reis was a well known German physicist who died in 1874.

4 Poland

Y-69. 20 zlotych, 1974. Cupro-Nickel. Obverse: Portrait facing to left, dates below: 1893-1942. His name above: MARCELI NOWOTKO. Reverse: State emblem, the Polish eagle in center between date, 19 74. Under the right claw mintmark for

Warsaw, value below: Z1. 20 Z1. Legend around: POLSKA RZECZ-POSPOLITA LUDOWA (Polish Peoples Republic). Diameter: 28.6 mm. Weight: 10 gr. Edge: Reeded: Designer: Stanislawa Watrobska. Marceli Nowotko was a high official of the Polish Communist Party and his sympathies were with the Russians. After the Nazis occupied Poland, their henchmen, the S.S. caught up with him and he was finally executed in 1942.

Acknowledgments

Bangladesh: Ms. Janet Kerr, Secretary FAO Money Office, Rome, Italy; M. E. Brenner, Dacca, Bangladesh.

Chile: John T. Bucek, *Chile and* Muttenz, Switzerland.

German Democratic Republic (East): E.D.J. vanRoekel, Hilversum, Holland; Warren Enzler, Cedarhurst, New York.

Poland: Lauren Benson, Davenport, Iowa; Pavel R. Cerny, Nymburk, *Czechoslovakia;* E.D.J. van Roekel, Hilversum, Holland; Jack Friedberg, Gimbels Coin Dept., New York, New York.

Photography: Krause Publications, Iola, Wisconsin.

Cataloguing: Assignments supplied by special arrangements with *Current Coins of the World,* published and copyrighted by Western Publishing Co., Whitman Publishing Div., Racine, Wis. Assignments not yet made if number is omitted.

Attention — Dues Instructions

On approximately October 28, 1974, your 1975 dues statement will be mailed. Like taxes, any dues statement is a fact of life — one that is very difficult to ignore. You are invited to save yourself and the Headquarters' staff inconvenience and time by following instructions that will accompany the dues statement.

The most important instruction is that you return your payment in the special envelope you will receive. Two or more dues payments may be enclosed in one envelope and paid by one check, **provided** the return portion of each dues statement is enclosed also. Please do not enclose any other mail or correspondence with your dues payment.

As last year, you will **not** receive a new membership card. Semi-permanent cards were sent all members in 1973. Therefore, it is imperative that you keep a record of your dues payment. You can record your payment by retaining the "Member's Copy" portion of the dues statement. Be very careful to retain the correct portion and enclose the other one with your payment.

Also, be sure to remit the exact amount as shown on your dues statement which takes into account any credits due you or, in a few instances, back dues owed. Dues are the same as last year: associate members $2.00; juniors $6.00; regular members $8.00 and clubs $12.00.

As always, donations are welcomed and may be included with your dues payment. You will recieve a receipt, acceptable to the IRS as proof of a contribution for income tax credit. Your name will also be published in *The Numismatist* if your donation is $10 or more.

To summarize: read the instructions on your dues statement and follow them closely. Some of them may seem trival, even silly, but they are all designed to speed operation and avoid errors. Helping your Headquarters' staff helps the Association of which you are a part.

Those who want a replacement membership card may obtain it from ANA Headquarters, P. O. Box 2366, Colorado Springs, Colorado 80901 for $1.00.

Meet Your ANA Office Staff

Mona Ketchersid

In a popular children's fairy tale, young Cinderella slaves away sweeping up soot and ashes by day and is transformed into an elegantly dressed, beautiful dancer by night. With some modifications this is the story of the ANA membership secretary, Mona Ketchersid — both on and off the stage.

By day, Mona can be found *slaving away* processing membership applications. She has handled a total of 16,607 since she began working at Headquarters four years ago. Instead of sweeping up soot and ashes, Mona is responsible for many of the mailings which arrive in the homes of new members, including application acknowledgement and acceptance letters. She also maintains a file in which members are catalogued by name and number.

Before an applicant can appear in *The Numismatist* listing, she checks each proposer to make sure he or she is a member. Mona then compiles the journal's list of prospective members and completes the computer sheets which assure that new members will appear on *The Numismatist* mailing list. In addition, Mona also handles subscriptions to the journal, processes life memberships and mails out dues statements.

By night, Mona is transformed into a fairy tale character dressed in tutu, leotards and toe shoes. Typewriter ribbons, file cards and membership applications are replaced by a *piroutte* and *grand jeté* across a brightly lit stage. Last year she appeared in the leading role of the Colorado Ballet Company's production of "Cinderella." This winter Mona plans to perform with the Colorado College dance group in "The Nutcracker Suite," another test for her more than fifteen years of ballet training. Most recently she has studied dance in Colorado Springs, including a summer at Colorado College, and in San Francisco.

Like Cinderella, Mona, too, has her dream. Someday she hopes to start her own dance studio . . . and marry her Prince Charming.

Renewed Interest Sought For *Club Bulletin*

In January, 1966, the fifteen year-old quarterly *Club Bulletin* was expanded to a monthly publication which included news from member organizations around the world. At that time, the editorial staff consisted of Herbert M. Bergen, editor and 2nd vice president of the ANA, and Glenn B. Smedley, club news editor.

In that January issue the staff wrote, "It is hoped that all member clubs will take an interest in and make use of the *Club Bulletin* as an important part of club activities and programs. It will be the purpose of the staff to make it interesting, informative and helpful to every club and its members. If any member clubs have suggestions for accomplishing this they will be gratefully received."

With the *Bulletin* presently undergoing changes in its staff and format, this request for suggestions once again goes out to all members.

One of the major purposes of the publication is to encourage the sharing of ideas concerning club activities. Although the *Bulletin* is automatically distributed to all member clubs, few individuals are aware that they, too, may be placed on the mailing list without charge. In this way, they may also benefit from this potpourri of information. Requests to be placed on the mailing list should be sent to EDITOR, *Club Bulletin*, P. O. Box 2366, Colorado Springs, Colorado 80901.

Beginning with the November issue, a new policy is being initiated. All reporters of club activities (meetings, shows, educational forums, etc.) are asked to use the Club Activity Report Form which appeared in the August/September *Bulletin*. In addition to using this form, reporters are asked to type and double-space.

It is the hope of the editorial staff that this form will encourage more clubs, both small local groups as well as the large state associations, to submit reports and thereby increase the quality and size of the publication.

If your club reporter is unaware of this new policy, please remind him or her to check the August/September issue. Additional forms will be available by writing to the Editor, and in future mailings of the *Bulletin*.

OFFICIAL UNITED STATES MINT REPORT

COIN DATES 1974 — JULY

Denomination	Prev. Total	July Total	1974 Total
Dollars (non-silver)	25,146,000	3,867,000	29,013,000
Half Dollars	73,637,900	13,670,900	87,308,800
Quarter Dollars	168,957,900	59,058,900	228,016,800
Dimes	487,795,900	21,386,900	509,182,800
Five-cent pieces	305,569,900	117,278,900	422,848,800
One-cent pieces	4,201,167,206	726,562,478	4,927,729,684
Proof coin sets (SF)	1,286,441	205,348	1,491,789
Proof silver dollars (40%)	508	-0-	508
Unc. silver dollars (40%)	104	-0-	104

40% Silver content proof set 8,029 (1973 Dated — Delivered Jan. 74)
40% Silver content proof dollar 10 (Test Pieces — Office of Technology)

COINAGE EXECUTED FOR FOREIGN GOVERNMENTS

Country	Denomination	Prev. Total	July Total	1974 Total
PHILADELPHIA MINT				
Panama	2½ centesimo	2,000,000	—0—	2,000,000
Taiwan	5 dollar	142,558,000	—0—	142,558,000
DENVER MINT				
Taiwan	1 dollar	132,316,530	—0—	132,316,530
SAN FRANCISCO ASSAY OFFICE				
Honduras	50 centavo	4,400,000	—0—	4,400,000
Liberia	25 cent	2,000,000	—0—	2,000,000
Liberia	50 cent	1,000,000	—0—	1,000,000
Liberia	Proof coin	91,605	—0—	91,605
Nepal	Proof coin	62,237	—0—	62,237
Panama	1 balboa	13,215	—0—	13,215
Panama	Proof coin	101,676	—0—	101,676

ABC's of Numismatics

Geneva Karlson,
Librarian

NOTGELD

tips for reading & research

German necessity or emergency pieces called notgeld were issued by many towns and cities, as well as individuals, firms and organizations, when regular coinage became scarce.

They circulated as money within the boundaries of the issuing authority and were struck by various minting firms, of which the best known is L. Chr. Lauer.

Notgeld appeared in various metals such as zinc, iron and aluminum, as well as porcelain, wood, coal and rubber. Shapes and sizes were also varied and the legends usually indicate the origin and denomination.

For additional information concerning this interesting medium of exchange, please note the following books which are part of the ANA library and available to members on a loan basis:

PG70 E4	Eklund	**German War Tokens "Notgeld"**
PG70 L3	Lamb	**Catalogue of German War Tokens**
PG70 U6	Upton	**Emergency Coins of Germany**

LIBRARY & BOOK NEWS REVIEWS

The following books are available from the ANA library on a loan basis. Members wishing to purchase these can quite often acquire them from a dealer more quickly and easily than from a publisher. In other cases, write to the address listed with each book.

BOOK REVIEWS

The Numismatist invites interested parties to submit book reviews. Inquiries should be addressed to Editor, *The Numismatist*, Box 2366, Colorado Springs, CO 80901.

BOOKS RECEIVED

The inclusion of a book in this list does not preclude us from publishing a review at a later date. Far too many new books are received monthly to review immediately and we do not wish to deprive our members of the knowledge of their availability.

BEWARE THE BUY-CENTENNIAL. 1974. 13 pp. Pamphlet. Reymount Associates, 29 Reymont Avenue, Rye, NY 10580. $1.

DAS BIELEFELDER STOFFGELD 1917-1923 by Walter Grasser & Albert Pick. 1972. 61 pp. Illus. Paper cover. Buchdruckerei Erich Pröh, 1 Berlin 26, Germany. $3.60.

THE BRONZE COINAGE OF GREAT BRITAIN by Michael J. Freeman. 1970. 154 pp. Illus. Hard cover. Bebee's, 4514 North 30th Street, Omaha, NB 58111. $8.00.

BUYING AND SELLING UNITED STATES COINS by Ken Bressett. Fifth edition, 1974. 128 pp. Illus. Paper cover. Western Publishing Company, Inc., 1220 Mound Avenue, Racine, WI 53404. $1.

BICENTENNIAL COINS STRUCK

Trial strikes of our nation's Bicentennial coins were struck at the Philadelphia Mint on August 12, by Mary Brooks, Director of the Mint, and the three winners of the National Bicentennial Coin Design Competition. Jack L. Ahr, Seth G. Huntington and Dennis R. Williams, designers of the new reverse designs for the quarter, half dollar and dollar respectively, were overwhelmed by the opportunity to aid in the historic striking.

The trial strikes were later flown to the 83rd Anniversary Convention of the ANA in Bal Harbour, Florida, where they were on display in the U.S. Mint exhibit.

Circulation of the new coins will commence on July 4, 1975, and orders for the 40 percent silver-clad specimens will open on November 15, 1974, to continue through January of 1976. The three-piece proof sets will cost $15 each, with uncirculated sets costing $9 each. The usual five sets per customer limit will prevail for each type ordered. Cupronickel-clad specimens of the new coins will be included in the 1975 proof and uncirculated sets as well.

The following information is offered as a service to the membership. Although not mentioned in the official United States Postal Service announcement, the subject is suspected to have recently defrauded numerous members of the numismatic fraternity in coin related transactions as well as stamp dealings. Presently, he may be known by the name of Gary Norman Bradley. — ED.

PLEASE POST

Case No. 244-38378-F
NCIC No. W106657424
July 23, 1974

U.S. POSTAL SERVICE

Office of Inspector in Charge
Chattanooga, TN 37401

PLEASE POST

Fingerprint Classification not available

WANTED

Signature of person

Fingerprints are not available

FOR MAIL FRAUD

RONALD P. WILSON

Alias: JOHN DOE

DESCRIPTION: Male, Caucasian, DOB 7-30-30 (not confirmed), 6'3", 200-215 lbs., blue eyes, blond platinum hair cut in shag, gives appearance of professional wrestler.

VIOLATION: Unidentified subject was indicted 7-11-74 by Federal Grand Jury Mobile, AL for violation of 18 USC 1341.

U. S. Marshal, Mobile, AL HOLDS WARRANT FOR ARREST OF SUBJECT. If the whereabouts of this individual is known, please notify the undersigned or the nearest Postal Inspector COLLECT by telephone or telegraph.

POSTAL INSPECTOR IN CHARGE, PO Box 711 Chattanooga, TN 37401.
Telephone: 615-266-3151, Ext. 3220 (days); 615-266-6744 (nights).
TWX 810-573-5291.

NOTE: Subject is known to carry a mace gun and known to own a nickelplated .38 cal. revolver and should be considered dangerous.

MISCELLANEOUS INFORMATION: Subject is flashy dresser, preferring pastel suits and matching boots. Part of scheme involved transactions with stamp dealers or with individuals interested in selling rare stamps. Indications are he tends to specialize in this type of fraud. He is pornography buff and possibly an ex-dealer. Left ring finger is numb from childhood injury. Normally wears large square diamond on left little finger. Also wears gold medallion around neck bearing lion. When last seen he was accompanied by a white female, 5'3", 115 lbs., approx. 30 yrs., good figure, wearing wig. Her face is often described as "mousey". WILSON has previously used SS #387-24-4069 issued to another individual. He has Alabama driver's license #3470802, expiration date 7-30-74.

GPO 806–563

ANACS Warns of False 1811 $5.00 Gold

Collectors of U.S. gold coins should check 1811 Half Eagles carefully before buying them, says Charles Hoskins, ANACS director. The ANA Certification Service has examined several of these spurious coins in July and August.

"Apparently several hundred of these coins are being offered for sale in the southern United States," Hoskins added. "These pieces are not exceptionally deceptive when examined microscopically, but they will usually fool the collector at first glance."

The forgeries have a frosty, light gold color. A fine, pinpoint-size depression can be seen in the field right of the bottom point of the lower right star on the obverse. This depression is so small that it is easily overlooked unless a 10-power glass is used.

Calendar of Events

OCTOBER 1974

SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

NOVEMBER 1974

SUN	MON	TUE	WED	THU	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

DECEMBER 1974

SUN	MON	TUE	WED	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

JANUARY 1975

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Calendar listings are published as a service to member clubs of the American Numismatic Association and insertions are published up to four months in advance. Entries must be received at least six weeks prior to the cover date of the magazine. Type or print clearly and give zip code in addresses.

EAST

OCTOBER

5-6 SOMERSET, PA. Somerset Municipal Building, West Union St. Somerset Country Club Show. William D. Ogline, *P. O. Box 542, Somerset, PA 15501.*

6 COLONIE, NY. Rowntowner Motor Inn, 200 Wolf Road. Capital District Coin Dealers Association Coin Show. Richard Carnright, 2021 Careleon Road, Schenectady, NY 12303.

JERSEY CITY, NJ. Ukrainian Community Center, 90 Fleet Street. Jersey City Coin and Stamp Club's Annual Show. J. Snell, c/o Mark II, 473 Newark Avenue, Jersey City, NJ 07306.

12-13 LAUREL, MD. Holiday Inn, Rt. #198. Fort Coin Club Show. The Fort Coin Club, P. O. Box 157, Odenton, MD 21113.

13 CORAOPOLIS, PA. Glass Tower Motor Inn, near the Greater Pittsburgh Airport. 1st Annual Coin Show hosted by the Chartiers Valley Coin Club. Joseph Perrone, 337 Woodward, McKees Rocks, PA.

FULTON, NY. Masonic Temple, So. 4th St. Fulton, New York-Oswego County Numismatic Association's 10th Annual Fall Show. Edmund J. Wlodarski, 8026 Trina Circle, W. Clay, NY 13041.

19-20 *ALEXANDRIA, VA. Holiday Inn,* 2460 Eisenhower Drive. Alexandria Coin Club's Annual Show. John D. Ellis, 3616 Lee Highway, Arlington, VA 22207.

WILKES BARRE, PA. Master Host Inn, Jct. Routes 309 and 315. Wyoming Valley Coin Club's Second Annual Fall Convention. R. N. Matylewicz, 718 East Elm Street, Scranton, PA 18505.

20 WOONSOCKET, RI. Our Lady Queen of Martyrs School, 1371 Park Avenue. 5th Annual Coin Show of the Woonsocket Coin Club. J. Stanley Hood, 118 Grand Street, Woonsocket, RI 02895.

25-27 WORCESTER, MA. Sheraton Lincoln Inn. 30th Annual Conference and Convention of the New England Association. Earl V. Tuttle, 1157 Grafton Street, Worcester, MA 01604.

27 FAIRLESS HILLS, PA. Hugh Carcella Union Hall, 920 Trenton Rd. Colonial Coin Club's Annual Show. Joseph D. O'Brien, 31 Pensive Lane, Levittown, PA 19054.

NOVEMBER

1-3 NEW CARROLLTON, MD. Sheraton Inn Washington-Northeast, *Washington Beltway I-495 (Exit 30W). 22nd Annual* Convention of the Middle Atlantic Numismatic Association. Ken Campbell, 7203 Sunrise Dr., Lanham, MD 20801.

2-3 HANOVER, PA. American Legion Post No. 14, 201 Carlisle St. Hanover Numismatic Society's 11th Annual Coin Show. E. A. Rebert, 210 M. St., Littlestown, PA 17340.

PARKERSBURG, WV. Holiday Inn, U.S. Route 50 and Interstate 77. Parkersburg, West Virginia Coin Club Show. Tim Miller, 4216 Jefferson Street, Parkersburg, WV 26101.

ROCHESTER, NY. Rochester Institute of Technology, 1 Lomb Memorial Drive., 2nd Annual Show hosted by the Rochester Numismatic Association. John Lennon, 249 Cranbrooke Dr., Rochester, NY 14622.

3 COLONIE, NY. Rowntowner Motor Inn, 200 Wolf Road. Capital District Coin Dealers Association Coin Show. Richard Carnright, 2021 Careleon Road, Schenectady, NY 12303.

POMPTON PLAINS, NJ. American Legion Hall, John Lookhoff Post. 4th Annual Coin Show sponsored by the *Northwest Jersey Coin Club. Eugene Meletta,* 39 Short Street, Hawthorne, NJ 07506.

WEST HAVEN, CT. K. of C. Hall, Center Street. Liberty Coin Club's 21st Semi-Annual Coin Show. Jerry Forbes, 3 Anderson Ave., Woodmont, CT 06460.

DECEMBER

1 COLONIE, NY. Rowntowner Motor Inn, 200 Wolf Road. Capital District Coin Dealers Association Coin Show. Richard Carnright, 2021 Careleon Road, Schenectady, NY 12303.

6-8 PHILADELPHIA, PA. Philadelphia Sheraton Hotel, 1725 JFK Blvd. Philadelphia Metropolitan Coin Convention sponsored by the Hunting Park Coin Club. James McNeill, 811 Griffith St., Philadelphia, PA 19111.

NEW YORK, NY. Americana Hotel. 3rd Annual New York International Numismatic Convention. NYINC, 545 Cedar Lane, Teaneck, NJ 07666.

CENTRAL

OCTOBER 4-6	TOLEDO, OH. Commodore Perry Motor Inn, just off Interstate I-75. Penn-Ohio Coin Show hosted by the Toledo Coin Club. TCC, 612 White Street, Toledo, OH 43605.
5-6	PONTIAC, MI. Pontiac Mall, Elizabeth Lake and Telegraph Rds. Fall Show of the Pontiac Coin Club. Larry Harp, P. O. Box 442, Pontiac, MI.
	WICHITA, KS. All Saints School Gymnasium, 3313 E. Grand. Fall Coin Show sponsored by Wichita Coin Club, Inc. Myrl James, James Coin & Stamp, 1707 West Douglas, Wichita, KS 67213.
12-13	GERING, NB. Gering National Guard Armory, 705 Kimball Highway. Oregon Trail Coin Club's Fall Show. Jim Warnick, 713 W. 19th, Scottsbluff, NB.
	WOODWARD, OK. (No location given.) Woodward Coin Club's Coin — Antique & Gun Show. WCC, P. O. Box 852, Woodward, OK 73801. Phone (405) 256-3432.
13	CHARDON, OH. Chardon Savings Bank. Tri-County Coin Club Show. Bob Hartmann, P. O. Box 378, Cleveland, OH 44127.
	ROCKFORD, IL. Odd Fellows Lodge, 1040 North Second Street. 36th Semi-Annual Coin Show of the Rockford Area Coin Club. Michael Wise, Rockford Area Coin Club, P. O. Box 1974, Rockford, IL 61110.
17-20	OAK BROOK, IL. Sheraton-Oak Brook Motor Hotel, 1401 W. 22nd St. PNG 11th Annual Coin Show sponsored by the Professional Numismatists Guild, Inc. John J. Smies, P. O. Box 371, Courtland, KS 66939.
18-20	BIRMINGHAM, MI. Birmingham House Hotel, 145 S. Hunter Blvd. Israel Numismatic Society of Michigan Seminar. INS, P. O. Box 35412, Detroit, MI 48235.
19-20	LAFAYETTE, IN. Tippecanoe County Fairgrounds. 13th Annual Fall Coin Show hosted by the Lafayette Numismatic Society. William L. Bridge, 1330 El Prado, Lafayette, IN 47905.
	MUSKOGEE, OK. Muskogee Civic Assembly Center. 13th Annual Exhibit and Coin Show sponsored by the Muskogee Indian Capital Coin Club. George L. King, P. O. Box 1952, Muskogee, OK 74401.
20	CRYSTAL LAKE, IL. American Legion Hall, Woodstock and Oak Streets. 2nd Annual Coin Show hosted by the McHenry County Coin Club. Ray Johnson, P. O. Box 271, Crystal Lake, IL 60014.
	WAPAKONETA, OH. V.F.W. Post 8445. 20th Annual Coin Show of the Tri-County Coin Club. Fred P. Schneider, 510 S. Blackhoof St., Wapakoneta, OH 45895.
26-27	AKRON, OH. The Hilton Inn West, 3180 W. Market St. (State Routes 18 and 21). The Akron Coin Club's 39th Annual Show. Ron Hyre, 694 N. Main St., Akron, OH 44310.
	FORT WAYNE, IN. Sheraton Motor Hotel, 17th Annual Coin Show hosted by the Old Fort Coin Club. Ken Hallenbeck, 1141 W. Lexington Ave., Fort Wayne, IN 46807.
	LOUISVILLE, KY. Stouffer's Inn. Annual Convention and Coin Show hosted by the Kentucky State Numismatic Association. Anthony Sturgeon, P. O. Box 5045, Louisville, KY 40205.
27	HARVEY, IL. Holiday Inn-Harvey, I-80 and I-294 and Halsted Streets. Club of Illinois Numismatists Coin Show. Edward Blaha, P. O. Box 171, Markham, IL 60426.
	ROCHESTER, MN. North Hall, Mayo Civic Auditorium. Rochester Coin Club's Show. Gerald Swanson, Box 702, Rochester, MN 55901.
NOVEMBER 2-3	CLARION, IA. Clarion High School Cafetorium. 11th Annual Coin and Antique Show sponsored by the Clarion Coin Club. CCC, Clarion, IA 50525.
10	AURORA, IL. The Masonic Temple, 104 S. Lincoln Ave. Aurora Coin Club's Annual Show. ACC, P. O. Box 1505, Aurora, IL 60507.
	DAVENPORT, IA. Northwest Turner Hall, 1602 Washington St. 10th Annual Davenport Coin Club Show. Henry E. Hansen, P. O. Box 3193, Davenport, IA 52808.
	WEST NEWTON, IN. Holiday Inn, I-465 at Emerson Ave. Capitol City Coin Club's Fall Show. Ralph White, 132 Wisconsin St., Indianapolis, IN.
14-17	DETROIT, MI. Detroit Hilton Hotel. Michigan State Numismatic Society Annual Fall Convention. Tom Jones, 13114 W. Warren Ave., Dearborn, MI 48126.
17	CLEVELAND, OH. Tapco Cafeteria, 1343 E. 222d St. 4th Annual Coin and Stamp Show hosted by the TRW Employees Coin Club. Ken Kapes, P. O. 5092, Willowick, OH 44094.

SOUTH

OCTOBER 4-6	HUNTSVILLE, AL. The Mall. Huntsville Coin Show sponsored by the Rocket City Coin Club. HCS, P. O. Box 750, Huntsville, AL 35804.
5-6	AMARILLO, TX. Villa Inn Motel, 3618 Int. 40 E., 79109. Amarillo Coin Club's Show. Boyd Pipes, 1818 S. Virginia, Amarillo, TX 79102.
	DORAVILLE, GA. Perimeter Mall, Interstate 285 and Ashford Dunwood Road. Doraville Coin Club's Fall Show. Dr. John F. Winn, P. O. Box 47524, Doraville, GA 30340.
6	HOLLYWOOD, FL. Hollywood Mall, Hollywood Boulevard and Park Road. Gold Coast Coin Club and Stamp Show. GCCC, P. O. 205, Hollywood, FL 33022.
12-13	HOUMA, LA. Houma Municipal Auditorium. Terrebonne Numitelic Association 6th Annual Southeast Regional Coin & Stamp Show. Raymond A. Bourg, Jr., 153 Cenac St., Houma, LA 70360.
19-20	WARNER ROBINS, GA. Recreation Center, Watson Blvd. 11th Annual Coin Show sponsored by the Warner Robins Coin Club. Jim Harrell, P. O. Box 512, Warner Robins, GA 30193.
20	LAFAYETTE, LA. Ballroom, Municipal Auditorium. 12th Annual Cajun Coinival hosted by Lafayette Coin Club. LCC, P. O. Box 189, Lafayette, LA 30728.
25-27	DAYTONA BEACH, FL. Americano Beach Lodge, 1260 N. Atlantic Ave. Greater Daytona Beach Numismatic Club's Semi-Annual Convention. Lawrence A. Nilson, P. O. Box 3031, Ormond Beach, FL 32074.

26-27	GREENSBORO, NC. Lewis Recreation Center, Forest Lawn Dr. Annual Coin Show hosted by the Greensboro Coin Coin Club. James W. Jackson, Jr., 2702 Oakcrest Drive, Greensboro, NC 27408.
	ROME, GA. Rome Municipal Civic Center. 13th Annual Rome Coin Show sponsored by the Rome Coin Club. Roy Bailey, 14 Flora Ave., Rome. GA 30161.
NOVEMBER 23	HOLLYWOOD, F. Hollywood Mall, Hollywood Boulevard and Park, Road. Gold Coast Coin Club and Stamp Show. GCCC, P. O. Box 205, Hollywood, FL 33022.
30-Dec. 1	MEMPHIS, TN. Admiral Benbow Inn — Airport, 2201 Winchester Rd. 16th Annual Coin Show and Exhibit hosted by the Memphis Coin Club. Gene Eubanks, P. O. Box 4572, Memphis, TN 38104.

WEST

OCTOBER 5-6	ANAHEIM, CA. Quality Inn, 616 Convention Way. 7th Annual Coin Show hosted by the Numismatic Council of Orange County. C. B. Weatherly, P. O. Box 2070, Laguna Hills, CA 92653.
6	SANTA FE, NM. Onate Hall, College of Santa Fe. Dos Pesos Coin Club's Annual Coin Show. Larry Birch, 404 Rosario, Santa Fe, NM 87501.
19-20	DOWNEY, CA. Women's Club of Downey, 9813 Paramount Blvd. Downey Numismatists' 9th Annual Show. Henry Cutting, P. O. Box 165, Downey, CA 90241.
	SALINAS, CA. Northridge Shopping Center. 2nd Annual Coin Show hosted by the Salinas Valley Coin Club. Gordon D. Rammer, 566 Sutter St., Salinas, CA 93901.
NOVEMBER 1-3	SAN DIEGO, CA. U.S. Grant Hotel, downtown. 55th Semi-Annual Convention of the California State Numismatic Association. Jim Betton, P. O. Box 533, Santa Monica, CA 90406.
3	PETALUMA, CA. Veterans' Memorial Building, 1094 Blvd. South. 8th Annual Coin Show of the Petaluma Coin Collectors. PCC, P. O. Box 459, Penngrove, CA 94951.
	SANTA CRUZ, CA. The New Riverside, Barson and Riverside Ave. Santa Cruz Coin Club's 9th Annual Coin Show. Vern Hubbell, 304 Emeline Ave., Santa Cruz, CA 95060.
7-10	LOS ANGELES, CA. International Hotel, next to the L. A. International Airport. The Society for International Numismatics Convention. Jim Betton, P. O. Box 533, Santa Monica, CA 90406.
8-10	PHOENIX, AZ. Arizona National Guard Armory, 1335 N. 52 Street. Phoenix Coin Club's 30th Anniversary Coin & Stamp Show. Jack Colley, 3005 West Garfield, Phoenix, AZ.
9-10	STOCKTON, CA. Holiday Inn, 221 North Center Street. 11th Annual Coin Show hosted by the Delta Coin Club of Stockton. John Pettine, 2252 Sheridan Way, Stockton, CA 95207.
	TACOMA, WA. Rodeway Inn, 6802 S. Sprague, Lakewood Coin Club's Coin Show. D. Schmidt, P. O. Box 11192, Tacoma, WA 98411.
13-17	HONOLULU, HI. Ala Moana Hotel. 11th Annual Convention of the Hawaii State Numismatic Association. Jim Betton, P. O. Box 533, Santa Monica, CA 90406.
JANUARY 12	SAN BERNARDINO, CA. Convention Center, downtown E Street. 12th Annual Show of the San Bernardino Country Club. SBCCC, P. O. Box 1028, Colton, CA 92324.

FUTURE ANA CONVENTIONS

AUGUST 19-24 1975	LOS ANGELES, CA. Los Marriot Hotel. 84th Anniversary Convention. Edwin C. Borgolte, P. O. Box 2377, Sepulveda, CA 91343.
1976	NEW YORK, NY. Americana Hotel. 85th Anniversary Convention. Dates and general chairman to be announced.
1977	ATLANTA, GA. 86th Anniversary Convention. Place, dates and general chairman to be announced.

DONATION REPORT

No.	Name & Location	Cash	Material
M-8108	Superior Stamp & Coin Co., Inc., Los Angeles, CA		15.00
M-8109	Superior Stamp & Coin Co., Inc., Los Angeles, CA	100.00	
L-8110	Elmer Hamano, Honolulu, HI		90.00
M-8111	Joseph R. Mileham, Springfield, IL	100.00	
M-8112	F. A. "Tom" Jones, Detroit, MI	200.00	
LA-8113	Shaker Coin Shop, Inc., Shaker Heights, OH	200.00	
M-8114	Vernon Oswald, Allentown, PA		150.00
M-8115	Kenneth Saville, Elmhurst, IL		50.00
M-8116	John E. Freund, Scottsdale, AZ		3,500.00
M-8117	Paul L. Koppenhaver, Van Nuys, CA		47.50
L-8118	C. C. Andrews, Dallas, TX		25.00
M-8119	Joe Elliott, Kansas City, MO	25.00	
M-8120	R. T. Swick, Bell Garden, CA	10.00	
YN-8121	Krause Publications, Inc., Iola, WI	350.00	
Receipt numbers from 6622 through 6625 are less than $10.00		7.00	
Museum, Library, Certification, General, Young Numismatists, Reward, Gift & Endowment and Library Acquisition Funds in report M-8108 through YN-8121		$992.00	$3,877.50

CODE: M-Museum, L-Library, C-Certification, G-General, YN-Young Numismatists, R-Reward, GE-Gift & Endowment, LA-Library Acquisition

Acknowledgments For "Russian Gold Coinage"

The following was inadvertently, omitted from the Julian catalog of **"Russian Gold Coinage 1682-1925"**, that appeared in the June through September issues of *The Numismatist*.

The author would particularly wish to thank the staff of the Smithsonian Institution's numismatic division. Dr. Clain-Stefanelli and C. H. Jaeschke were extremely helpful. The author is also indebted to the Whitman Publishing Company for certain valuable photographs.

Dr. I. G. Spasskii of the State Hermitage in Leningrad provided valuable information along with certain photographs of rare coins. Jacques Schulman N. V. of Amsterdam was kind enough to give permission for the copying of illustrations in the Spasskii work published by them. Vsevolod Arefiev provided both photographs and aid. The author would also like to thank B. F. Brekke, Samuel Clements, Gary Olsen, and Randolph Zander for aid and encouragement.

MEMBERSHIP REPORT

Applications R-80660 through R-81150 and LM-1416 through LM-1436, as published in the August issue, have been accepted for membership.

The following applications were received in August, 1974. If no objections are filed prior to November 1, 1974, these applicants will become members on that date and notice to this effect will appear in the December, 1974, issue.

TOP RECRUITERS

Carlton W. Grayson	56	Max J. Humbert	20
Robert E. Schweitzer	56	George J. Arden	17
David W. Akers	21	Guy Lestrade	13

Elected and appointed officers' names omitted.

R-81543 **Richard B. Searns,** Williamsville, NY. Victor A. Drajem, Jr.

R-81544 **Daniel D. Glassman,** Montville, NJ. Carlton W. Grayson, Robert E. Schweitzer

R-81545 **Paul Langlois,** 365 Goulburn Crescent, Apt. 2, Ottawa, Ont, Canada K1N 8N4. Guy Lestrade

J-81546 **Keven Smith,** 4717 Helensburgh Dr. #203, Chesapeake, VA 23321. Sam Ungar

R-81547 **Lester D. Polansky,** 4720 Atherton, Long Beach, CA 90815. Louis Linetsky, Richard J. Trowbridge

R-81548 **John H. Miller,** Rangoon Dept. of State, Washington, DC 20521. Joseph J. Kozlowski

J-81549 **Steven Walker Engle,** 1948 D. Dickson Cir., Honolulu, HI 96818. Florence M. Schook, Michigan State Numis. Soc.

R-81550 **Dick A. Reed,** 12644 N. 28th Dr., Phoenix, AZ 85029. William Mitkoff

R-81551 **David M. Kerns,** Boulder, CO. Mark G. Moyer

R-81552 **L. Craig Murray,** 137 NW 75th St., Seattle, WA 98117. Philip Rosenbaum

R-81553 **William Haliziw,** Chicago, IL. Carlton W. Grayson, Robert E. Schweitzer

R-81554 **George Wm. Martin,** Box 3706, Stanford, CA 94305. John Jay Pittman

R-81555 **Richard E. Rhodes, Sr.,** 206 Center St., Manchester, CT 06040. Carlton W. Grayson, Robert E. Schweitzer

R-81556 **Marvin Andress,** Troy, AL. Willie H. Spears, Robert N. Brock

R-81557 **Darrell H. Bishop,** P. O. Box 58, Bloomingdale, IN 47832. Carlton W. Grayson, Robert E. Schweitzer

R-81558 **David R. Davenport,** 11 Hillsborough St., Fairport, NY 14450. Carlton W. Grayson, Robert E. Schweitzer

R-81559 **John H. Olsowski,** 841-6th Ave, Apt. B3, Des Moines, IA 50309. Lauren Benson, Richard Benson

R-81560 **William F. Ravaioli,** 218 Chestnut St., Apt. B-9, Roselle Park, NJ 07204. EDO

R-81561 **John E. Taylor, Jr.,** Yazoo City, MS. Carlton W. Grayson, Robert E. Schweitzer

R-81562 **Clarence Brull,** 8501 Arborwood Rd., Baltimore, MD 21208. Joe Flynn, Sr., Joe Flynn, Jr.

R-81563 **Marie Straher,** W. Palm Beach, FL. Carlton W. Grayson, Robert E. Schweitzer

R-81564 **Dennis H. Kimoto,** 3166 E. 21 Ave., Vancouver, BC Canada V5M 2W9. David W. Akers, Max J. Humbert

R-81565 **Joseph R. McNamara,** Southwick, MA. Harold Kritzman

R-81566 **Charles R. Grabowski,** 305 Highfalcon Rd., Reisterstown, MD 21136. Edward Countess, Jr.

R-81567 **P. L. Murdick,** 313 Bryan St., Flat River, MO 63601. Edward C. Rochette

R-81568 **William G. Swenson,** Wantagh, NY. Eileen Callahan

R-81569 **Edward S. Postal,** P. O. Box 1121, W. Palm Beach, FL 33402. Robert E. Dempsey

R-81570 **Boyd H. Pickrell,** P. O. Box 10, Bohannon, VA 23021. Edward C. Rochette

R-81571 **Jeff Hosford,** Atlanta, GA. Alvin E. Hample, William P. Rabun

R-81572 **Edward J. Meisenbach,** Lemont, IL. Arthur W. Tuttle

R-81573 **Robert Stewart,** Ho-Ho-Kus, NJ. Clarke Vollbrecht

R-81574 **Bruce Marsh,** Chattanooga, TN. Arthur M. Fitts III, Gary Fillers

R-81575 **Donald A. Workman,** 1294 NW 5 St., Boca Raton, FL 33432. David W. Akers, Max J. Humbert

R-81576 **Marc H. Gold,** Detroit, MI. David W. Akers, Max J. Humbert

R-81577 **Richard A. Leatherman,** 3 Empire Court, Commack, NY 11725. George A. Flanagan

J-81578 **Robert Tucker,** Rt. 11, Box 387A, Greensboro, NC 27410. Robert C. Anderson

R-81579 **Edsel M. Lowe,** County Trust Co. 235 Main St., White Plains, NY 10602. Carlton W. Grayson, Robert E. Schweitzer

R-81580 **Doris M. Boney,** Dallas, TX. Edward C. Rochette

R-81581 **James H. Norwood,** 11-F W. Rue Maison, Birmingham, AL 35209. William P. Rabun

J-81582 **Daniel Parisi,** 120 Griffith Dr., Whippany, NJ 07981. A. E. Bebee

R-81583 **John H. Sarkisian,** Watertown; MA. Robert L. Gamble

R-81584 **Steven C. Wohlwend,** 101 Woodlawn Pl., Marion, IL 62959. Carlton W. Grayson, Robert E. Schweitzer

R-81585 **John D. Fuller,** 200 Starcrest Dr., Apt. 35, Clearwater, FL 33515. Robert L. Hendershott

R-81586 **Peggy Fuller,** 200 Starcrest Dr., Apt 35, Clearwater, FL 33515. Robert L. Hendershott

R-81587 **William C. Baader,** Bensenville, IL. Randall L. Pollock

R-81588 **Joel Arthur Goldman,** 107-14 91 St., Ozone Park, NY 11417. Rene J. Benedetti

R-81589 **Barry Matt,** 141-L Tudor La., Manchester, CT 06040. Harold Kritzman

R-81590 **Donald P. Adams,** P. O. Box 173, Chauvin, LA 70344. Carlton W. Grayson, Robert E. Schweitzer

R-81591 **Robert C. Hampton,** 247 Comet Ln., El Cajon, CA 92021. David W. Akers, Max J. Humbert

R-81592 **Armen Carapedion,** 1 Bridle Way, Fort Lee, NJ 07024. Edward C. Rochette

R-81593 **Robert J. Costa,** No. Dartmouth, MA. Alphonse A. Chenette

J-81594 **Richard Frey,** 30 Pennana Dr., Hialeah, FL 33010. Miguel Ares

J-81595 **Alan Glicklich,** 8960 N. Pelham Pkwy., Bayside, WI 53217. Kurt R. Krueger, Michael A. Tramte

R-81596 **P. W. Collin,** Huntington Bch, CA. William P. Donlon

R-81597 **George R. Koch,** New York, NY. Carlton W. Grayson, Robert E. Schweitzer

R-81598 **George M. Harty,** 3482-B Midvale Ave., Oakland, CA 94602. David W. Akers, Max J. Humbert

R-81599 **Ed Higginbotham,** Indianapolis, IN. Frank J. Russell, Indianapolis Coin Club

A-81600 **Diana Higginbotham,** Indianapolis, IN. Frank J. Russell, Indianapolis Coin Club

R-81601 **Reed Hawn,** Hawn Arabian Ranch, Sisterdale, TX 78006. Benjamin Stack, Edward C. Rochette

R-81602 **Edward H. Fischer,** 454 Orchard Ln., Highland Park, IL 60035. Edward C. Rochette

R-81603 **Peter Dubester,** 1724 Hickory St., Oshkosh, WI 54901. Joseph H. Jones, Glenn G. Wright

R-81604 **Marc L. Merrick,** 13378 Reedley St., Panorama City, CA 91402. Sally Y. Casalaina

R-81605 **Emmanuel G. Avlonitis,** Largo, FL. Carlton W. Grayson, Robert E. Schweitzer

R-81606 **Kenneth W. Jacobs,** 2544 Strawberry Ln., Port Huron, MI 48060. Carlton W. Grayson, Robert E. Schweitzer

R-81607 **David W. Lipchak,** 1640 Johnson Rd. #128-D, Petersburg, VA 23803. Carlton W. Grayson, Robert E. Schweitzer

R-81608 **Joseph A. Rizzo,** Silverton Mobil Estates, 1307 S. Water St. SP #12, Silverton, OR 97381. Carlton W. Grayson, Robert E. Schweitzer

R-81609 **Patricia I. Wallin,** Chicago, IL. Carlton W. Grayson, Robert E. Schweitzer

R-81610 **Jim Bovard,** 505 Ascot Ln., Blacksburg, VA 24060. Carlton W. Grayson, Robert E. Schweitzer

R-81611 **Howard M. McNally,** Atchison, KS. James R. Colgan

R-81612 **Marcel Goldberger,** Mahopac, NY. Ralph Behringer

R-81613 **Glenn W. Hastings,** Dallas, TX. Kurt Krueger, Fritz Voecks

R-81614 **Hugh N. Collier,** Auburndale, MA. George J. Arden

R-81615 **Dale T. Carter,** 140 Walter Ln., Springdale, PA 15144. Carlton W. Grayson, Robert E. Schweitzer

R-81616 **Roy K. Winther,** P. O. Box 525, Manchester, CT 06040. Carlton W. Grayson, Robert E. Schweitzer

R-81617 **James Chebalo,** 2 Valleyview Dr., Swoyersville, PA 18704. Carlton W. Grayson, Robert E. Schweitzer

A-81618 **Patsy Ann Talton,** Pasadena, TX. Joel Talton, Jr.

R-81619 **Gerard Casale,** Brooklyn, NY. C. H. Wolfe, Dessie L. Wolfe

R-81620 **Charles M. Brown,** 604 N. George St., Rome, NY 13440. George J. Arden

R-81621 **Mrs. Frank Governale,** Mt. Vernon, NY. Irving Sperling

A-81622 **Frank Governale,** Mt. Vernon, NY. Edward C. Rochette

R-81623 **Bertram R. Schwartz,** 103 S. Deere Park Dr., Highland Park, IL 60035. Margo Russell

J-81624 **William B. Reeve,** 347 Plains Rd., Milford, CT 06460. Robert E. Chudy, Jr.

R-81625 **John O. Snyder,** Star Route 2, Box 683, Southport, NC 28461. Carlton W. Grayson, Robert E. Schweitzer

R-81626 **Robert R. Wilkins,** 224 W. Boundary St., Savannah, GA 31401. Donald L. James

R-81627 **Eugene M. Wheeler,** Concord, NC. Grover C. Criswell

R-81628 **Eugene Curtis,** 220 Hoole St., Darlington, SC 29532. Thomas P. Neary

R-81629 **James A. Dunn,** Kansas City, MO. Hart D. Mayer

R-81630 **Obert W. Huffman,** Austin, TX. Lyman C. Bartee, Austin Texas Coin Club

R-81631 **George N. Gordon,** 110-15 71st Rd., Forest Hills, NY 11375. Fred B. Green, Maurice Gould

R-81632 **Linda L. Scully,** Prospect, CT. Geneva Karlson

R-81633 **Mrs. Neil Hyman,** 5550 Jacquelyn Ct., New Orleans, LA 70124. Edward C. Rochette

R-81634 **Robert Rugolo,** 4036 Edson Ave., Bronx, NY 10466. Carlton W. Grayson, Robert E. Schweitzer

R-81635 **Donald J. Shaib,** 247 Harris Rd., Bedford Hills, NY 10507. Carlton W. Grayson, Robert E. Schweitzer

R-81636 **Philip H. Kleinfield,** Liveittown, PA. George J. Arden

R-81637 **Ken Letsch,** 6404 Pontiac, N. Little Rock, AR 72116. Robert T. McIntire

R-81638 **John A. Kolbeck,** PSC 1, Box 569, Elmendorf AFB, AK 99506. Thomas L. Gordon

C-81639 **Southside VA Numismatic Assoc.,** P. O. Box 2074, Petersburg, VA 23803. Edward C. Rochette

A-81640 **Ann M. Bailey,** 422-20th Ave. N.E., Birmingham, AL 35215. William P. Rabun, Dan Harley

R-81641 **Kime H. Smith,** 731 Essex Ave., Linden, NJ 07036. EDO

R-81642 **Denis Karlin,** 145 W. 71st St., New York, NY 10023. Carlton W. Grayson, Robert E. Schweitzer

J-81643 **Ernesto M. Soler,** Santurce, PR. Robert C. Anderson

R-81644 **Michael Bruning,** P. O. Box 51, Wayne, MI 48184. Carlton W. Grayson, Robert E. Schweitzer

R-81645 **Gary L. Gerald,** 4943 23rd St., Port Arthur, TX 77640. Jerry Williams

A-81646 **Molly E. Gerald,** 4943 23rd St., Port Arthur, TX 77640. Jerry Williams

R-81647 **William Young,** 4880 66th Ave., Hyattsville, MD 20784. Kurt Krueger, Fritz Voecks

R-81648 **Walter J. Grzesczuk,** CSM 199-18-2723, HHD 559th Arty. GP, APO New York, NY 09221. Edward C. Rochette

R-81649 **Michael P. O'Shea,** Staten Island, NY. George Sarunich, Matthew Blank

R-81650 **Don Nowicki,** Box 2525, Pomona, CA 91766. Fred W. Coops, James R. Briggs

R-81651 **Robert G. Moynihan,** 92 Whitehall Dr., Tallmadge, OH 44278. Ronald H. Schieber

R-81652 **Albert W. Horn,** 1922 N. Cascade Ave., Colorado Springs, CO 80907. R. L. Cooper

R-81653 **Marjorie T. Whiteford,** 239 Cleveland Ave., Norwood, PA 19074. Mark P. Sawyer

R-81654 **John C. Creamer, Jr.,** South Boston, MA. Carlton W. Grayson, Robert E. Schweitzer

R-81655 **Peter M. deLaubenfels,** Corvallis, OR. Lauren Benson

R-81656 **Thomas H. Koch,** 1618 W. Stephenson Rd., Freeport, IL 61032. R. Hartzog

R-81657 **Rebecca Marlin,** Riverdale, NY. Margo Russell

J-81658 **Mark Fischer,** Hillsboro, NH. John F. Hunter

R-81659 **Jack Schemo,** 2627 Hawthorne Pl. N.E., Atlanta, GA 30345. Richard H. McCormick, Alvin E. Hample

R-81660 **Roger Anderson,** Mora, MN. Robert C. Anderson

J-81661 **Troy Kirschner,** Bronx, NY. Stewart B. Koppel

R-81662 **Dennis J. Polly,** 8305 California, Omaha, NE 68114. Carlton W. Grayson, Robert E. Schweitzer

R-81663 **Joseph Solar,** New Milford, NJ. Carlton W. Grayson, Robert E. Schweitzer

R-81664 **William P. Beckett,** 1508 S.W. 20th Ave., Fort Lauderdale, FL 33312. Carlton W. Grayson, Robert E. Schweitzer

R-81665 **Harvard L. Robbins,** Tacoma, WA. Carlton W. Grayson, Robert E. Schweitzer

J-81666 **David Hennessy,** 4 Lookout Dr., Saddle River, NJ 07458. George J. Arden

J-81667 **Michael Winikoff,** 1605 W. Carriage Dr., Santa Ana, CA 92704. Richard D. Collins

R-81668 **Sidney J. Batt,** Philadelphia, PA. Arnold Saslow

R-81669 **Dudley W. Atwood,** Watertown, CT. Carlton F. Schwan

R-81670 **Errett Bishop,** LaJolla, CA. James Warmus, George D. Hatie

J-81671 **Steven Williams,** 9 Abbot Lane, Hicksville, NY 11801. Geneva Karlson

R-81672 **Manfred Hahn,** 229 W. 78th St., New York, NY 10024. George J. Arden

R-81673 **William Abramsky,** Suffern, NY. George O. Tremble, Jr.

R-81674 **Michael R. Del Greco,** Rockland, MA. Frank G. Richards

A-81675 **Barbara Ann Murray,** Rt 2, Caledonia, OH 43314. Billy J. Murray, Jr.

R-81676 **Stanley J. Locke,** 12 Boonton Trnpke., Lincoln Park, NJ 07035. Edward C. Rochette

J-81677 **David P. Uitvlugt,** 337 Pleasant View, Battle Creek, MI 49017. Carlton W. Grayson, Robert E. Schweitzer

R-81678 **James Broilo,** St. Joseph, MI. Margo Russell

J-81679 **Robert Esposito, Jr.,** 15 Jenny Lane, Coraopolis, PA 15108. Anthony J. Bavoso

R-81680 **Joseph H. Morgan,** 2301 Hillard Rd., Richmond, VA 23228. George Arden

R-81681 **William M. Draper,** 8540 Gateway E. Sp K, El Paso, TX 79907. Dewey Fields, Jr.

R-81682 **Smith Ely Goldsmith,** Glens Falls, NY. Arthur M. Fitts III

R-81683 **Chris Jasso,** P. O. Box 36369, Houston, TX 77036. Wayne Imbrogno, John B. Mudge

R-81684 **Joseph E. Ball,** Gainesville, FL. David Block, Gainesville Coin Club

A-81685 **R. A. Witham,** 2342 Bidde Rd., Medford, OR 97501. H. C. Witham

R-81686 **Jorge H. Batista,** 323 F. de Rojas St., Rio Piedras, PR 00927. Blas Sanchez-Guillen

R-81687 **Fred J. Hess,** 200 Whitfield Ave., Sarasota, FL 33580. Edward C. Rochette

R-81688 **Marvin Murray,** 734 Fairhill Dr., Louisville, KY 40207. Charles R. Hoskins III

JA-81689 **Alison Murray,** 734 Fairhill Dr., Louisville, KY 40207. Charles R. Hoskins III

R-81690 **George Heyer,** 1153 Wellington Dr., No. Vancouver, BC Canada V7K1L3. Juanita M. McKeown, Bellingham Coin Club

J-81691 **James Rugh,** 1422 1/2 Franklin, Lexington, MO 64067. Ruthann Brettell

R-81692 **Samuel Stein,** Baltimore, MD. Edward C. Rochette

J-81693 **Robert M. Foley,** 431 Spangle Dr., N. Babylon, NY 11703. EDO

R-81694 **James C. Case,** P. O. Box 1076, Corning, NY 14830. Leslie L. Heilbronner

A-81695 **Carol P. Case,** P. O. Box 1076, Corning, NY 14830. Leslie L. Heilbronner

R-81696 **Ronald Greeney,** New York, NY. Geneva Karlson

R-81697 **Frank J. Metzger,** P. O. Box 58, Fitzwilliam, NH 03447. Joe Flynn, Sr., Joe Flynn, Jr.

R-81698 **Lloyd Whitcomb,** Arcata, CA. Arthur W. Stewart

R-81699 **Jerrold R. Moore,** Green Bay, WI. Numismatists of Wisconsin, Michael E. Segersin

R-81700 **A. E. Osbaugh,** Gainsville, FL. Carlton W. Grayson, Robert E. Schweitzer

J-81701 **Michael Barry,** Bethany, CT. Lawrence Strauss

R-81702 **Quinton S. King,** 3950 Paper Mill Rd., Marietta, GA 30060. Grover C. Criswell, W. E. Vaughn

R-81703 **William A. Thomas,** Ft. Collins, CO. Fort Collins Coin Club, Walter P. Bohler

R-81704 **Sophie M. Lackovich,** Colorado Springs, CO. Edward C. Rochette

R-81705 **George E. Martin,** 3621 Lemo, El Paso, TX 79904. Dewey Fields, Jr.

A-81706 **Camille Giustino,** Brooklyn, NY. Sol Greenberg, Joseph S. Giustino

R-81707 **Patrick J. Segraves,** Commerce, GA. Grover C. Criswell, John Jay Pittman

R-81708 **Nicolas Ngo,** Brooklyn, NY. Carlton W. Grayson, Robert E. Schweitzer

R-81709 **Kenneth M. Griffin,** 3213 Holly Rd., Philadelphia, PA 19154. Carlton W. Grayson, Robert E. Schweitzer

R-81710 **Marvin W. Simmons,** P. O. Box 5173, Fresno, CA 95155. Marvin W. Schaffer

J-81711 **Kevin Lipton,** 514 Hensler Ln., Oradell, NJ 07649. Conrad M. Vena, Jr.

R-81712 **Steven L. Boyan,** 390 Cranbrook Blvd., Monroe, MI 48161. Margo Russell

R-81713 **Robert E. Farnell III,** P. O. Box 415, Cambridge, MD 21613. Geneva Karlson

R-81714 **Lawrence J. Zappulla,** Glen Ridge, NJ. Carlton W. Grayson, Robert E. Schweitzer

R-81715 **Robert W. Hiebert,** Shawnee Mission, KS. Ruth E. Hiebert

R-81716 **Edward Jaffess,** 1553 Unionport Rd., Bronx, NY 10462. Ronald J. Gillio Joseph H. Rose

R-81717 **Herman Wolf,** Cheltenham, PA. Edward C. Rochette

R-81718 **George Tomkin,** Scotch Plains, NJ. Edward C. Rochette

R-81719 **Robert Bercu,** 259 E. Workman Ave., Covina, CA 91723. Q. David Bowers, James F. Ruddy

R-81720 **C. R. Lufkin,** Newport News, VA. David W. Akers, Max J. Humbert

R-81721 **W. Buckland,** 15225 Vanowen St., Van Nuys, CA 91405. George J. Arden

R-81722 **Robert V. Cavicchi;** 46 Benedict Rd., Bourne, MA 02532. Robert C. Marshall

R-81723 **George L. Goddard,** Marlow Hgts., MD. Edward C. Rochette

R-81724 **Delmer A. Welden,** P. O. Box 502, Beaverton, OR 97005. EDO

R-81725 **Philip Galu,** 3125 Atwater Dr., Burlingame, CA 94010. Richard W. Saxen

R-81726 **Edward J. McMillin,** Auburn, WA. Mrs. Lawrence G. Hanick, Lawrence G. Hanick

R-81727 **Georg W. Gromsch,** Pasaje Gamboa 395, Punta Arenas, Chile, S.A. Edward C. Rochette

R-81728 **Meyer Lipchinsky,** 5425 N. Black Canyon, Phoenix, AZ 85015. Clarke Vollbrecht

R-81729 **A. C. West,** P. O. Box 880, Cleveland, MS 38732. Robert W. Holladay, E. V. Catoe, Jr.

R-81730 **Earl J. Flansburgh,** Schenectady, NY. Floyd Dykeman, Nancy E. Dykeman

R-81731 **Joseph A. Lugo, Jr.,** 1350 NE 125 St., No. Miami, FL 33161. Edward C. Rochette

R-81732 **M. P. Gustat III,** US Army Medical Material Center, APO New York, NY 09227. David W. Akers, Max J. Humbert

R-81733 **Allan Ben-David,** C/O Holy Land Judaica, 3018 Bathurst St., Toronto, Ont., Canada M6B 3B6. William P. Rabun

A-81734 **Ollie Mae Nettles,** Bude, MS. Grover Nettles

J-81735 **Randall Farr,** Windsor, Ont., Canada. David W. Akers, Max J. Humbert

J-81736 **Andrew Hoffman,** 49 Hutton Ave., Nanuet, NY 10954. Harry I. Kiesler

R-81737 **Charlie C. Shurn,** Colorado Springs, CO. Carlton W. Grayson, Robert E. Schweitzer

R-81738 **Elmer R. Bay,** Sun City, AZ. Carlton W. Grayson, Robert E. Schweitzer

R-81739 **L. P. Wang,** P. O. Box 897, Vientiane Laos. Leonard J. Sterling

R-81740 **Janet Fuhrman,** Oreland, PA. EDO

J-81741 **Marlene Sussman,** 243 Albemarle Rd., White Plains, NY 10605. EDO

R-81742 **Stephen Brown,** 5714 Sherborne Dr., Columbus, GA 31904. Walter F. Bell, Jr., Muscogee Coin Club

R-81743 **Louis E. Musto,** Box 1538, APO New York, NY 09283. Geneva Karlson, Arthur M. Fitts III

R-81744 **James S. Nelson,** Evanston, IL. M. A. Suthers

R-81745 **Arturo F. Ron-Fornes,** Weehawken, NJ. T. A. Mulvaney, David W. Akers

R-81746 **Thomas R. McKinney,** Lexington, KY. Carlton W. Grayson, Robert E. Schweitzer

R-81747 **Emanuel Goldstein,** 730 Sanford St. Apt. 206, Philadelphia, PA 19116. Dick Wagner

R-81748 **Charles E. Whited,** 5193 Fredonia Ave., Dayton, OH 45431. Carlton W. Grayson, Robert E. Schweitzer

J-81749 **Darrell Pollick,** Grandview, MO. Edward C. Rochette

R-81750 **Richard M. Pandolfo,** Hingham, MA. Carlton W. Grayson, Robert E. Schweitzer

A-81751 **Shepherd Walker,** Scarsdale, NY. C. G. Walker II

R-81752 **R. J. Supelak,** 9257 Stoney Creek Ln., Parma Heights, OH 44130. Carlton W. Grayson, Robert E. Schweitzer

R-81753 **Stanford H. Cohan,** Glen Burnie, MD. Harry Goldberg

R-81754 **David L. Keeffe,** Pompton Lakes, NJ. Claude B. Layfield, Sr., Purnie Moore

R-81755 **Bobby Dean Vaughn,** 3817B Washington Rd., Martinez, GA 30907. Claude B. Layfield, Sr., Purnie Moore

R-81756 **William Leroy Harris, Jr.,** 694 N. Main, Akron, OH 44310. Claude B. Layfield, Sr., Purnie Moore

R-81757 **Joseph J. Farej, Jr.,** Chicago, IL. Carlton W. Grayson, Robert E. Schweitzer

R-81758 **Paul C. Reddick, Jr.,** 818 N. Parkwood Rd., Decatur, GA 30030. Kenneth L. Hallenbeck, Jr.

R-81759 **David M. Drexler,** Waters Rd., Red Creek, NY 13143. Richard Deininger

R-81760 **Paul Wacaster,** Forest Park, GA. John Jay Pittman, Grover C. Criswell

R-81761 **David T. Dominy,** 3287 Morrison Ave. #2, Cincinnati, OH 45220. Guy Lestrade

J-81762 **Wade Watson,** Lexington, KY. EDO

R-81763 **J. W. Ellis,** Atlanta, GA. J. Robert Parson

R-81764 **Allan C. Kane,** 300 Main St., Ste 4B, Orange, NJ 07050. EDO

R-81765 **Byron J. Peterson,** 755-33rd St., Boulder, CO 80303. Mark G. Moyer

R-81766 **D. John Weaver,** 15 Citrus Dr., Rochester, NY 14606. James F. Ruddy, Q. David Bowers

R-81767 **Richard Reprogle,** 75 Oaklawn Ave., Cranston, RI 02920. H. G. Tom Crogan

R-81768 **Joseph A. Tabaka,** Pittsburgh, PA. Chuck Furjanic

R-81769 **Lawrence Eng Kwan Hong,** San Francisco, CA. Edward C. Rochette

J-81770 **Stephen Culp,** 1005 Stokeland, Malden, MO 63863. C. P. Lowry

R-81771 **John A. Tomei,** Cumberland, RI. George J. Arden

J-81772 **Enzio Romano,** 40 Tacoma St., Rochester, NY 14613. Samuel F. Guadino, Robert E. Ogg

R-81773 **Jay M. Singer,** E. Cleveland, OH. Richard Krotz

R-81774 **Richard J. Cancemi,** Arlington, TX. George J. Arden

R-81775 **Isaac Cohen,** P. O. Box 7232 Zone 5, Panama, Rep. of Panama. Herbert G. Davenport, T. A. Wolfschoon G.

R-81776 **Sanford L. Aronin,** Chicago, IL. Guy Lestrade

R-81777 **Lawrence Jones,** Towson, MD. Jeffrey K. White

R-81778 **Keith Gallagher,** Wiscasset, ME. Guy Lestrade

R-81779 **Ralph E. Shrom,** 313 Larch Rd., Rancocas Woods, Mt. Holly, NJ 08060. Florence M. Schook, Michigan State Numis. Soc.

R-81780 **Robert Splitstone,** Box #1, Fremont, MI 49412. Florence M. Schook, Michigan State Numis. Soc.

R-81781 **Aden B. Kerns,** Fremont, MI. Florence M. Schook, Michigan State Numis. Soc.

R-81782 **Laurence A. Mathis,** Rt 1, Box 270, Newberg, OR 97132. Florence M. Schook, Michigan State Numis. Soc.

R-81783 **Stanley M. Ney,** 2928 Ridge Valley Rd. NW, Atlanta, GA 30327. William P. Rabun

R-81784 **R. Caroline Denman,** Houston, TX. Florence M. Schook, Michigan State Numis. Soc.

R-81785 **Antonio M. Del Mundo,** C/O Money Museum, Central Bank of the Phil., Manila, Philippines, James F. Ruddy, Q. David Bowers

R-81786 **David Pyles,** Washington, DC. Carlton W. Grayson, Robert E. Schweitzer

J-81787 **Thomas P. Roll,** RR 2, Chilton, WI 53014. Florence M. Schook, Michigan State Numis. Soc.

R-81788 **Vito Corcia,** 442 Minton Pl., Orange, NJ 07050. Robert C. Anderson

R-81789 **Kenneth D. Brown,** 3408 Mallory Ave., NW, Huntsville, AL 35810. William P. Rabun, William M. Eubank

R-81790 **Jack Russell,** 1841 E. 21st, Cheyenne, WY 82001. J. Rickie Walsh, Thomas F. Mason

R-81791 **Roy Campbell,** #106-948 Fairview Rd., Penticton, BC Canada V2A 5Y8. Guy Lestrade

R-81792 **T. W. Boatman,** Houston, TX. James F. Ruddy, Q. David Bowers

R-81793 **Alois E. Friet,** 11303 Fuerte Dr., El Cajon, CA 92020. Dick Wagner

R-81794 **Robert S. Storch,** 54 Riviera Dr., So., Massapequa, NY 11758. Marvin W. Schaffer

R-81795 **Robert Jon Viager,** Elmhurst, IL. Carlton W. Grayson, Robert E. Schweitzer

R-81796 **Claude F. Rinehardt, Jr.,** 507 Shady Ln., Cayce, SC 29033. Lauren Benson, Richard Benson

R-81797 **Jack R. Ingram,** 15-3100 Victoria Ave., Regina, Sask, Canada. Guy Lestrade

R-81798 **B. G. Warburton,** 14739 Oak Bend, Houston, TX 77024. Albert H. Wohlers

R-81799 **Kathleen Santi,** 1401 S. Palm Ave., Palatka, Fl 32077. George J. Arden

R-81800 **John M. Sheets, Sr.,** P. O. Box 7115 RC, Toledo, OH 43615. Clyde R. Englehardt

R-81801 **Sheldon Feinstein,** 2 Porterfield Ct., Huntington Sta., NY 11746. Edward C. Rochette

R-81802 **Harris E. Thompson,** P. O. Box 933, Clarksville, VA 23927. Joe Flynn, Sr., Joe Flynn, Jr.

J-81803 **Raymond Caprio,** Elizabeth, NJ. Joseph J. Litvany

J-81804 **David J. Heisterberg,** 18960 Hamlin Ave., Flossmoor, IL 60422. Geneva Karlson

R-81805 **Donald Toracinta,** 2501 E. Bay Village, Middletown, RI 02840. James F. Ruddy, Q. David Bowers

R-81806 **John P. Fischer,** Indianapolis, IN. Carlton W. Grayson, Robert E. Schweitzer

J-81807 **Ronald P. Estrada,** Los Angeles, CA. Rudolph Estrada

R-81808 **Stephen Carl Stewart,** 5445 Caplinger Rd. SE, Salem, OR 97301. Earl L. Stanton, Fred M. Quick

R-81809 **Phillip Karrh,** Rt. 3, Box 7, Collinsville, MS 39325. Hermon G. Johnson, Jr., William M. Farmer

A-81810 **Kathy A. Karrh,** Rt 3, Box 7, Collinsville, MS 39325. Charles M. Prewett, William M. Farmer

R-81811 **Paul Patterson,** 125 Manning Blvd., Albany, NY 12203. Kenneth J. Sartoris, Joseph E. Dinardo

R-81812 **Cecil J. Hartman,** San Francisco, CA. Edward C. Rochette

R-81813 **Robert Topor,** 125 W. Welling Ave., Pennington, NJ 08534. Edward C. Rochette

JA-81814 **Mark R. Topor,** 125 W. Welling Ave., Pennington, NJ 08534. Edward C. Rochette

R-81815 **Frances Woods,** 305 E. Broadway St., Jefferson, TX 75657. W. S. Terry

R-81816 **Kenneth Kastle,** Montoursville, PA. Donald J. Muniz

R-81817 **Robert I. Belloch,** Yonkers, NY. Jerry Moskowitz, Murray L. Lissauer

R-81818 **Earl R. Simpson,** Cumberland, MD. David W. Akers, Max J. Humbert

R-81819 **Aaron Savransky,** 651 Jefferson Ave., Miami Beach, FL 33139. Margo Russell

J-81820 **James Tate,** 1085 Alcott St., Philadelphia, PA 19149. Mulford B. Simons, Jr.

R-81821 **Melburn B. Rich,** 406 S. Norwood, Wallace, NC 28466. Marvin E. Huddleston, Grover C. Criswell

R-81822 **Edward W. Morris,** Wyckoff, NJ. Edward C. Rochette

R-81823 **Adolph Guzman,** P. O. Box 2506, San Antonio, TX 78294. Ernst Kraus, A. L. Friedberg

R-81824 **Harold Hauser,** 7 Mead Terr., Glen Ridge, NJ 07028. Emil N. Eusanio

R-81825 **Arnold H. Little,** 2210 SE Courtney Rd., Milwaukie, OR 97222. Kurt Krueger, Fritz Voecks

R-81826 **Alva Howard,** 4151 Red Cedar Ct., Trenton, MI 48183. Edward C. Rochette

R-81827 **Albert S. Solomon,** 800 E. Allegheny Ave., Philadelphia, PA 19134. George J. Arden

R-81828 **Raye Ciasullo,** Flushing, NY. Guy Lestrade

R-81829 **Paul Sutherland,** Box 125, Glen Arbor, MI 49636. Florence M. Schook, Michigan State Numis. Soc.

R-81830 **Merl R. Wright,** USAMMAE-SPO, APO New York, NY 09052. John A. Arnott, Jr.

J-81831 **John W. Brice,** 114 Crescent Dr., Chester, SC 29706. Edward C. Rochette

R-81832 **Robert P. Jacobson,** 25475 Kelly Rd., E. Detroit, MI 48021. Carlton W. Grayson, Robert E. Schweitzer

R-81833 **William C. Kneece, Jr.,** 1816 Aaron Dr., Tallahassee, FL 32303. EDO

J-81834 **William Brengel III,** 20 Deer Path Dr., Flanders, NJ 07836. Edward C. Rochette

R-81835 **Arthur J. Dugan,** Clifton, NJ. Joseph M. Angello

R-81836 **Richard S. Butterfield,** Navy Commissary Store, Holy L., FPO New York, NY 09510. Edward E. McDonald, Charles M. Jones, Jr.

A-81837 **Marie Rose Butterfield,** US Navy Commissary Store, Holy, FPO New York, NY 09510. Edward C. Rochette

R-81838 **Richard C. Wooten,** 82 Parklite Cir., Sacramento, CA 95831. Darvin L. Reiswig

R-81839 **Herschel V. Greene,** 14318 Louisa St., Woodbridge, VA 22191. Wayne J. Franklin

R-81840 **George Khtaian,** 831 Skyline View Dr., Longview, WA 98632. Geneva Karlson

R-81841 **Alex S. Dorman,** Racine, WI. Roy A. Miller, Albert Levin

R-81842 **Robinson M. Walker,** 803 Columbus Ave., San Francisco, CA 94133. Carlton W. Grayson, Robert E. Schweitzer

R-81843 **Lois M. Troupe,** Pleasanton, CA. Elva C. Faris, Joe A. Reyes

J-81844 **Robert J. Kane,** 329 Basswood Dr., Naperville, IL 60540. Pierre R. Brassard

R-81845 **Allison Jennings,** Somerville, NJ. Edward C. Rochette

R-81846 **John Tsoi,** Whitworth College, Spokane, WA 99251. Richard J. Trowbridge

J-81847 **Kenneth Hopperstad,** RR 1, Emmons, MN 56029. EDO

R-81848 **Jack Nylander,** Wheaton, MD. J. W. B. Bason, Mrs. J. W. B. Bason

R-81849 **Joseph D. Mancini,** 333 2nd St., Ellwood City, PA 16117. Robert C. Anderson

R-81850 **Richard G. Greco,** Rumford, RI. Edward C. Rochette

R-81851 **Theodore J. Rusnack,** 10 Medical Plaza, Glen Cove, NY 11542. Marvin W. Schaffer

R-81852 ***Donald J. Dixous,*** Clark, NJ. John H. Harris

R-81853 **R. A. Ballentine,** Northeastern Industrial Pk., P. O. Box 98, Guilderland Center, NY 12085. Richard P. Taglione

R-81854 **Jake Raborn,** P. O. Box 82060. Hapeville, GA 30354. William P. Rabun

R-81855 **W. Ernest White,** 7507 N. Pinehill Dr., Richmond, VA 23228. Carlton W. Grayson, Robert E. Schweitzer

R-81856 **Andre Mencz,** 1651 Bard Ln., E. Meadow, NY 11554. Nassau Suffolk Coin Club, George D. Schultheis

J-81857 **James E. Green,** Box 11, Gober, TX 75443. Florence M. Schook, Michigan State Numis. Soc.

R-81858 **Anna E. Boswith,** Carmel, NY. M. A. Suthers

J-81859 **Barbara L. Brent,** 31 Windgate Dr., New City, NY 10956. Edward C. Rochette

R-81860 **Lewis J. Snyder,** 42 Chapin St., Jamestown, NY 14701. Q. David Bowers, James F. Ruddy

A-81861 **Soly E. Mizrahi,** 6111 W. 58 St., Mission, KS 66202. A. E. Mizrahi

R-81862 **Harry Giuda,** 67 Tudor St., Lynn, MA 01902. Edward C. Rochette

J-81863 **William Robert Zimmermann,** 1131 Sawmill Rd., Mountainside, NJ 07092. Edward J. Hilbert, Mary-Liz Treuting

R-81864 **Evelyn V. Benedetti,** P. O. Box 4818, Stamford, CT 06907. Philip E. Benedetti

R-81865 **Ramond Burgin,** Walden, NY. Guy Lestrade

J-81866 **Edward Walker,** Rt 5, Box 155, Ocean Springs, MS 39564. Guy Lestrade

R-81867 **Vaughn C. Irvine,** 3820 Captiva Dr., Ft. Wayne, IN 46805. Virginia Culver

R-81868 **Robert W. Hooper,** W. Haven, CT. Marvin W. Schaffer

J-81869 **Peter Reichman,** 2372 Vista Ct., Yorktown Hgts., NY 10598. Edward C. Rochette

R-81870 **V. R. Talbot,** 24 Brookfield Pl., Pleasantville, NY 10570. C. H. Wolfe, Dessie L. Wolfe

R-81871 **Thomas E. Bader,** 2038 Hyacinth, St. Paul, MN 55119. Louis Finch Booker III, Ed E. Westman

R-81872 **Jack Barouh,** Apartado 2061, Zona Libre, Colon, Rep of Panama. Margo Russell

R-81873 **Thomas J. Wood,** 8429 N. 27 Ave. Apt. 230, Phoenix, AZ 85021. Edward C. Rochette

R-81874 **John B. Stevens, Jr.,** Reading, PA. Virginia Culver

R-81875 **Frank Stalcup,** P. O. Box 1374, Nashville, TN 37202. Carlton W. Grayson, Robert E. Schweitzer

R-81876 **William P. Neville,** P. O. Box 2, Berlin, MD 21811. Virginia Culver

R-81877 **Mark L. Rollins, Sr.,** Valley Stream, NY. Carlton W. Grayson, Robert E. Schweitzer

R-81878 **James R. Bragstad,** 1101 W. MacArthur #162, Santa Ana, CA 92707. Carlton W. Grayson, Robert E. Schweitzer

R-81879 ***Jack Miller,*** R.R. 2, Box 25, Lake City, IA 51449. Virginia Culver

R-81880 **Keith A. Pearson,** 9649-18th Ave. S. W., Seattle, WA 98106. Glenn A. Rome

R-81881 **Jeanne F. Woodward,** Tempe, AZ. David W. Akers, Max J. Humbert

R-81882 **Joseph Sain,** Panorama City, CA. EDO

R-81883 **Homer R. Wolfsen,** 3151 Gilbert Ln., Alameda, CA 94501. George J. Arden

R-81884 **Anthony Massiah,** 2701 Mt. Vernon Ave. Apt. 6, Alexandria, VA 22301. EDO

J-81885 **Chris Hargitt,** Omaha, NE. Michael Dennis Abbott

R-81886 **Lee Fluharty,** Fruitland Park, FL. Clarke Vollbrecht

R-81887 **David A. Yudowitz,** Islip Manor, NY. Virginia Culver

R-81888 **Charles A. Rogers,** 9728 Seaview Ave., Brooklyn, NY 11236. Carlton F. Schwan

R-81889 **Barbara Rogers,** 9728 Seaview Ave., Brooklyn, NY 11236. Grover C. Criswell

R-81890 **Carole Harris,** 9728 Seaview Ave., Brooklyn, NY 11236. Grover C. Criswell

R-81891 **Peter Homack,** Scotch Plains, NJ. Virginia Culver

R-81892 **Edward E. Lowry, Jr.,** P. O. Drawer 550, Greensboro, AL 36744. Frank C. Whitesell

J-81893 **Glenn D. Flinchbaugh III,** Manchester, PA. EDO

R-81894 **Homer C. Wright,** 135 Franklin St., Clarksville, TN 37040. Carlton W. Grayson, Robert E. Schweitzer

R-81895 **Thomas Hutton,** 1266 W. 102, Cleveland, OH 44102. Joe Flynn, Sr., Joe Flynn, Jr.

J-81896 **Loren Lucason,** 1209 Tamarack Bldg, 40 Apt 2136, Anchorage, AK 99501. David L. Palmer

R-81897 **Leland Bell,** Shafter, CA. James F. Ruddy, Q. David Bowers

R-81898 **Paul Hirmer,** Bettendorf, IA. EDO

R-81899 **Malcolm Kurin,** Buffalo, NY. Carlton W. Grayson, Robert E. Schweitzer

R-81900 **Gayle MacDowell,** 1808 Chapel Rd., Scotch Plains, NJ 07076. John R. Kinsella

R-81901 **James H. Sasser,** 327 Biscayne, Seabrook, TX 77586. Virginia Culver

R-81902 **Henry Moon,** Keego Harbor, MI. Gerald F. Wojtas

R-81903 **Henry L. Stark,** 6408 New Castle Dr., Fayetteville, NC 28303. Jackie Musselwhite

R-81904 **Lloyd E. Kostelecky,** Rt. #5, Harrison, AR 72601. Bill Knight

R-81905 **John J. Datz,** E. Brunswick, NJ. Mark G. Moyer

R-81906 **R. A. Weaver,** 160 West End Ave., 20A, New York, NY 10023. Edward C. Rochette

R-81907 **Arthur J. Rossi, Jr.,** 1920 Reynolds St., Laredo, TX 78040. James F. Ruddy, Q. David Bowers

R-81908 **James M. McKenna,** 6033 N. Sheridan Rd. #30A, Chicago, IL 60660. Virginia Culver

R-81909 **W. Alfred Turner,** Pittsburgh, PA. Virginia Culver

R-81910 **Frank C. Henry,** 140 Linda Lane, Denver, CO 80221. Virginia Culver

R-81911 **Bill E. Orr,** 3322 Allen Way, Santa Clara, CA 95051. Carlton W. Grayson, Robert E. Schweitzer

R-81912 **A. F. Gazdar,** 10414 Windsor View Dr., Potomac, MD 20854. Steven R. Gracie, Peter A. Boyer

R-81913 **Fred Liddle,** 615 W. Alturas #116, Tucson, AZ 85705. Virginia Culver

R-81914 **Jack Moncrief,** P. O. Box 1488, Fayetteville, AR 72701. Virginia Culver

R-81915 **Clifford E. Rhoades, Jr.,** 1101 Madeira Dr. SE Apt. 109, Albuquerque, NM 87105. John L. Kelley, Grover C. Criswell

A-81916 **Fannie Allotta,** 7904 Comstock Ave., Whittier, CA 90602. Edward C. Rochette

J-81917 **John Cox,** 1091 Claridge Ct., Lexington, KY 40504. William A. Beams

R-81918 **Taylor A. Jeppson,** Salt Lake City, UT. George J. Arden

A-81919 **James G. Speer, Jr.,** 5801 N. 44th Place, Phoenix, AZ 85018. J. G. Speer

R-81920 **Victor D. Evans,** 505 N. Division #31, Charleston, IL 61920. Mulford B. Simons, Jr.

J-81921 **Barry Dover,** 235 Floyd Rd., Spartanburg, SC 29303. Jack H. Beymer

R-81922 **Joseph P. Lott,** Box 184, Paterson, NJ 07511. Virginia Culver

R-81923 **Robert B. Eddy,** 4306 Edgebrook Dr., Orlando, FL 32809. Edward C. Rochette

R-81924 **Dominick Medina,** 153-41 Hillside Ave., Jamaica, NY 11432. Virginia Culver

J-81925 **David Burge,** 619 S. Kennicott, Arlington Hgts., IL 60005. Edwin B. Strauss

R-81926 **Garry Eugene Perkins,** Cincinnati, OH. Virginia Culver

R-81927 **Raymond A. DeForest,** 22 Old Brick Rd., New City, NY 10956. James A. Koestler

R-81928 **Steven Miller,** 105 E. 64th Ave., Philadelphia, PA 19120. Ruth W. Bauer, Harry J. Forman

J-81929 **Tony Harding,** 2615 E. 38th, Des Moines, IA 50317. Robert C. Anderson

R-81930 **Gerald F. Franklin,** Cromwell, CT. Harold Kritzman

R-81931 **Stanleigh E. Jenkins, Jr.,** Ahoskie, NC. Edward C. Rochette

R-81932 **George Lockhart III,** Box 528, Zoar, OH 44697. George J. Arden

R-81933 **James C. Petruso,** 800 N.E. 14th Pl., Ft. Lauderdale, FL 33304. Margo Russell

R-81934 **Robert B. Walter,** Stamford, CT. John A. DelColle, Sam Sloat

R-81935 **Michael G. Cunningham,** Danbury, CT. Carlton W. Grayson, Robert E. Schweitzer

R-81936 **Stewart C. McArthur,** 4525 N. Mission, Rosebush, MI 48878. Edward C. Rochette

J-81937 **Kerry Wetterstrom,** Denver, CO. Virginia Culver

R-81938 **Donald G. Rypka,** 33 N. Main St., Medford, NJ 08055. William P. Howe, Ike Malinger

J-81939 **William H. Rypka,** 33 N. Main St., Medford, NJ 08055. William P. Howe, Ike Malinger

R-81940 **Julius Deckter,** 859 Rivervale Rd., Rivervale, NJ 07675. Virginia Culver

R-81941 **James R. Guyton, Jr.,** 16 Chaucer Cir., Gibsonia, PA 15044. Virginia Culver

R-81942 **Leonard Boeder,** Salem, OR. Virginia Culver

R-81943 **Terry M. Moore,** Tustin, CA. Virginia Culver

R-81944 **James Bradley,** Bartonsville, PA. Virginia Culver

R-81945 **Theodore C. Almquist,** Rantoul, IL. William M. Rucker

R-81946 **John W. Blake, Sr.,** 2409 Grand Ave., Bronx, NY 10468. Kenneth L. Hallenbeck, Jr.

R-81947 **Victor R. Zahn,** 5409 E. MacDonald Dr., Scottsdale, AZ 85253. David W. Akers, Max J. Humbert

R-81948 **Winton W. Culbreth,** Wright-Patterson AFB, OH. Virginia Culver

R-81949 **Frank Kalka,** South Bend, IN. Raymond Booth

R-81950 **Edmund J. Merchlinsky,** 102 N. Bend Terrace, Glen Burnie, MD 21061. Guy Lestrade

R-81951 **John P. Bender,** Gradyville, PA. Virginia Culver

R-81952 **George S. Bertko,** Rochester, PA. Virginia Culver

R-81953 **Raymond J. Munna,** 2000 N. Adams St. Apt. 423, Arlington, VA 22201. C. H. Wolfe, Dessie L. Wolfe

R-81954 **Edward Lee,** 1149 Broadway at 27th St., New York, NY 10001. Virginia Culver

R-81955 **Silven Gordon,** N. Bellmore, NY. Edward C. Rochette

R-81956 **Leonard Albert,** 330 E. 71st St., New York, NY 10021. Philip Rosenbaum

J-81957 **Stephen R. Pitcock,** 6566 E. 60th St., Tulsa, OK 74145. Virginia Culver

R-81958 **Naamon Christenberry,** 304 Speight Ave., Tarboro, NC 27886. Virginia Culver

R-81959 **Betty Dolan,** Alhambra, CA. Neil Osina

R-81960 **John D. Winter,** 330 N.W. 49 Ave., Plantation, FL 33317. Geneva Karlson

R-81961 **Lew Dennis,** Dawson Creek, B.C., Canada. Guy Lestrade

R-81962 **Dewey R. Green,** 505 Orange St., Troy, AL 36081. Clyde H. Cantrell, Claude B. Layfield, Sr.

R-81963 **Thomas A. Lewis,** Hoboken, NJ. Virginia Culver

R-81964 **Robert L. Young,** 1538 Northgate Sq. 12A, Reston, VA 22090. Virginia Culver

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R-81966 **James E. Marino,** St. Petersburg, FL. Jack Spivack, Florida United Numismatists

R-81967 **William R. Adams,** 2834 N. Greenfield Rd., Phoenix, AZ 85006. Virginia Culver

R-81968 **Elizabeth C. Kicherer,** Salisbury Manor Bldg 4 Apt 2D, So. Nyack, NY 10960. Virginia Culver

R-81969 **Manuel Goicoechea,** Duarte #122 Floral Pk., Hato Rey, PR 00917. David W. Akers, Max J. Humbert

R-81970 **Horace J. Tyler,** Winchester, MA. Virginia Culver

R-81971 **Jimmy D. Click,** RR #1, Grant, AL 35747. Virginia Culver

R-81972 **Bill Wilhelm,** 19000 Holland Rd., Cleveland, *OH 44142. Virginia Culver, Clarence Masek*

R-81973 **Ronald Modes,** Chicago, IL. Lauren Benson

R-81974 **James R. Carter,** Powder Springs, GA. Virginia Culver

R-81975 **Gene A. Foley,** 42 Strong St., Manchester, CT 06040. Edward C. Rochette

R-81976 **Stanley P. Schmal,** Brooklyn, NY. Virginia Culver

J-81977 **Christian A. Barney,** 4721 Price Cir., Virginia Beach, VA 23455. Margo Russell

R-81978 **Frank W. Fascella,** *Oakland Pk.*, FL. Arthur L. Singer

R-81979 **Frank A. Foss,** Opal Vej No. 11, 6000 Kolding, Denmark. James Warmus, George D. Hatie

R-81980 **John J. D'Urso,** 218 Bristol St., Seabrook, NJ 03874. Paul M. Kelley

R-81981 **M. Braunstein,** Indianapolis, IN. David W. Akers, Max J. Humbert

R-81982 **Robert F. Menasco,** 2222 Fairfield Ave., Shreveport, LA 71101. James A. Ballard, Matt H. Rothert

R-81983 **Merrill K. Goulding,** P. O. Box 1043, Glendale, CA 91209. Virginia Culver

C-81984 **Dunbar Coin Club, Inc.,** 1220 Ridge Dr., So. Charleston, WV 25309. Elizabeth W. Steinle

R-81985 **Frank Mason,** 1066 S. Abrego, Green Valley, AZ 85614. Edward C. Rochette

R-81986 **Robert Posey Hall,** 3056 Edinburgh Dr., Virginia Bch., VA 23452. Virginia Culver

R-81987 **Charles L. Purdy, Jr.,** 32 Prospect St., Milford, MA 01757. Florence M. Schook, Michigan State Numis. Soc.

R-81988 **Walther A. Friedlaender,** 6757 N. Kendall Dr. C-206, Miami, FL 33156. Adna G. Wilde, Jr.

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R-81996 **H. T. Withers,** P. O. Box 626, South Pasadena, CA 91030. James F. Ruddy, Q. David Bowers

R-81997 ***William* Darr,** 1641 Coventry N.E., Warren, OH 44483. David M. Gottlieb

R-81998 **Arthur M. Anderson,** Bellevue, WA. George J. Arden

R-81999 **JoAnn Deatherage,** 1001 Pine, #1204, San Francisco, CA 94109. Virginia Culver

R-82000 **Timothy H. LaPointe,** 333 Jericho Tpke. #105, Jericho, NY 11753. George D. Schultheis, Nassau Suffolk Coin Club

R-82001 **Joseph C. Munsch,** New Orleans, LA. Robert C. Anderson

J-82002 **Peter Merola,** Bronx, NY. David W. Akers, Max J. Humbert

R-82003 **William R. McKinnon, Jr.,** 532 Court St., Cuthbert, GA 31740. Q. David Bowers, Nancy Ruddy

R-82004 **Jerry F. Locke,** 816 N. Olive, Alhambra, CA 91801. Virginia Culver

A-82005 **Elois Vanlandingham,** Sierra Vista, AZ. M. O. Vanlandingham

J-82006 **Gary Voith,** 7516 Arrowood Rd., Bethesda, MD 20034. Edward C. Rochette

R-82007 **Gene Christian,** 11416 E. 7 Mile, Detroit, MI 48234. John L. Hunter

J-82008 **Alan Howard Saren,** 22 Eagle Ln., E. Hills, NY 11576. Paul M. Dillingham

R-82009 **William A. Richards,** Renfrew, PA. Virginia Culver

R-82010 **Ollie E. Askew, Jr.,** Houston, TX. Virginia Culver

R-82011 **Frank Douglas,** No. Miami, FL. Warren O. Davis

R-82012 **Michael Freilich,** Los Angeles, CA. David W. Akers, Max J. Humbert

R-82013 **Eusebio G. Lim,** 813 E. Kensington Rd., Los Angeles, CA 90026. George J. Arden

R-82014 **Ross Markley,** P. O. Box 106, Tampa, FL 33601. Betty C. Roberts

R-82015 **John Kinnaman III,** Box 1922, Tuslog Det. 94, APO New York, NY 09324. Hubert Spann, KCDI Coin Club

R-82016 **Hazen W. Bosworth,** *67B Scott Cir.*, Bedford, MA 01730. Guy Lestrade

R-82017 **Robert H. Tucker,** P. O. Box 63, Mary Esther, FL 32569. Richard C. Stanley

R-82018 **Thomas W. Klinko,** Box 571, Port Alice, BC Canada VON2NO. Guy Lestrade

R-82019 **Robert Smith, Jr.,** Columbus, OH. Virginia Culver

J-82020 **Halvor N. Adams III,** Fairfax, VA. David W. Akers, Max J. Humbert

R-82021 **Mark L. Peter,** *Los Angeles, CA. Leroy M.* Lefkowitz

R-82022 **Alfred Verzellesi,** 1074 McLaughlin Run Dr., Bridgeville, PA 15017. Virginia Culver

R-82023 **Jack W. Jones,** Mexico, MO. Virginia Culver

R-82024 **Stanley Broelo,** Lincoln Park, MI. Margo Russell

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R-82026 **Mildred H. Smith,** Mahwah, NJ. Leon T. Lindheim

R-82027 **Richard F. Puffer, Jr.,** Browning Fields, Lincoln, MA 01773. Benjamin A. Lambert, Lloyd H. Whiteneck

R-82028 **Robert L. Jones,** 67 Appleton St., Boston, MA 02116. Carlton W. Grayson, Robert E. Schweitzer

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R-82033 **Charles S. Pavolis,** Worcester, MA. Virginia Culver

R-82034 **Gilbert N. Hough,** USNPO, FPO San Francisco, CA 96659. Carlton F. Schwan

R-82035 **Merle M. Irvine,** 7 Deborah Dr., Piscataway, NJ 08854. Edward C. Rochette

R-82036 **Tom Cleary,** Dallas, TX. Mary A. Thompson

R-82037 **Walter J. Wiemer,** Rochester, NY. Virginia Culver

R-82038 **Michael Smole,** Waukegan, IL. Fred Sweeney

R-82039 **John J. Giordano,** Hauppauge, NY. Virginia Culver

R-82040 **Sam J. Bell,** Amarillo, TX. David W. Akers, Max J. Humbert

R-82041 **William L. Jett,** 11827 Rives Ave., Downey, CA 90241. Virginia Culver

R-82042 **Richard W. Jordan,** Box 517, Franklin, TN 37064. Virginia Culver

R-82043 **Richard S. Paddock,** Colorado Springs, CO. Edward C. Rochette

R-82044 **Don C. Lortz,** Idaho Falls, ID. Virginia Culver

R-82045 **Hap Seiders,** Rd #1, New Bloomfield, PA 17068. Virginia Culver

R-82046 **Rolando J. Piernes Alfonso,** P. O. Box 7386, Santurce, PR 00916. David W. Akers, Max J. Humbert

R-82047 **Juan Paula,** P. O. Box 440031, Miami, FL 33144. Virginia Culver

R-82048 **Michael Harold Newman,** Hanover House, King's Rd., Penzance, Cornwall England TR182QT. John Watson

R-82049 **Judson M. Knox,** 7 Robinhood Dr., Dundas, Ont., Canada. David W. Akers, Max J. Humbert

R-82050 **Robert Finlay,** Ft. Lauderdale, FL. Edward C. Rochette

R-82051 **W. P. Speas, Jr.,** Winston-Salem, NC. George J. Arden

R-82052 **Robert H. Siewert,** Box 1093, Riverton, WY 82501. Virginia Culver

R-82053 **Owen E. Jones,** 2214 Casey Ave., Mt. Vernon, IL 62864. Virginia Culver

R-82054 **William Lowman Collins,** P. O. Box 126, Nekoma, ND 58355. Donald S. Higgins, G. W. Vogt

R-82055 **Milton R. Hall,** 4 Hillcrest Manor, Langdon, ND 58249. Donald S. Higgins, G. W. Vogt

R-82056 **Stanley Greene,** 12 Easley Terr., Convent Sta., NJ 07961. Virginia Culver

J-82057 **Michael Kaplan,** 343 Park Ave., Highland Park, IL 60035. Florence M. Schook

R-82058 **Mary E. Lewis,** Pompano Beach, FL. Geneva Karlson

R-82059 **Bradley R. Coleman,** E. Orange, NJ. Virginia Culver

R-82060 **Richard N. Jeffery,** Melrose Highlands, MA. Virginia Culver

R-82061 **John F. Wysocki,** Miami, FL. Virginia Culver

R-82062 **Donald W. Holladay,** Ventura, CA. Virginia Culver

R-82063 **Richard J. Hobbs,** Los Alamitos, CA. Virginia Culver

R-82064 **Charles A. Lofstedt,** South Gate, CA., Leonard J. Sterling, Maurice Gould

R-82065 **Gerald Shane,** 78 Cleveland Ave., Morgantown, WV 26505. David W. Akers, Max J. Humbert

R-82066 **Frank L. Hawkins,** Rt 1, Box 3462, Florence, OR 97439. Virginia Culver

LIFE MEMBERSHIP
Converted From Regular Membership

LM-1454 **Joel D. Perlin,** 5769 La Jolla Blvd., La Jolla, CA 92037. John Jay Pittman

LM-1455 **Mitchell Cole,** 8714 St. Louis, Skokie, IL 60076. Kenneth D. Saville, Virginia Culver

LM-1456 **Royal F. Feltner,** 281 Elm St., Salisbury, MA 01950. Geneva Karlson, Edward C. Rochette

LM-1457 **William M. Eubank,** 112 W. Broadway, Lenoir City, TN 37771. John Jay Pittman, Bobby M. Vaughn

LM-1458 **K. John Trabulsi,** 40 New Dorp Plaza, Staten Island, NY 10306. Edward C. Rochette, Ruthann Brettell

LM-1459 **James S. Love,** Greenwich, CT. Edward Milos

LIFE MEMBERSHIP
New Members

LM-1460 **Jerry H. Beavers,** 4626 W. Charleston Blvd., Las Vegas, NV 89102. John Jay Pittman, Grover C. Criswell

LM-1461 **Thomas P. Squires,** 208 Brittigan Cir., Marietta, OH 45750. John Jay Pittman, Robert C. Westfall

LM-1462 **D. E. McDonald,** Brooklyn, NY. Jerry E. Vasa, Edward C. Rochette

LM-1463 **Raymond G. Mercer, Jr.,** Springdale, CT. John A. DelColle, Sam Sloat

REINSTATED

LM-818 **Stanley Apfelbaum,** Albertson, NY

DECEASED

R-24872 **R. C. Elliott,** Salt Lake City, UT

R-63213 **Thomas A. Ryan,** Ringwood, NJ

R-46142 **Leroy W. Burkhalter,** Bishop, CA

R-56428 **Orion O. Davis,** Dayton, OH

R-72132 **George J. Thomas,** St. Paul, MN

R-72153 **James D. Cubberley,** Santa Rosa, CA

R-8534 **Herbert E. Mangels,** Silver Spring, MD

SUSPENDED

R-65772 **Raymond Roush,** Durango, CO

R-74239 **Lawrence L. Parker,** Albuquerque, NM

R-70072 **David L. Katz,** Rome, NY

R-59064 **George P. Fiasconaro,** Lynn, MA

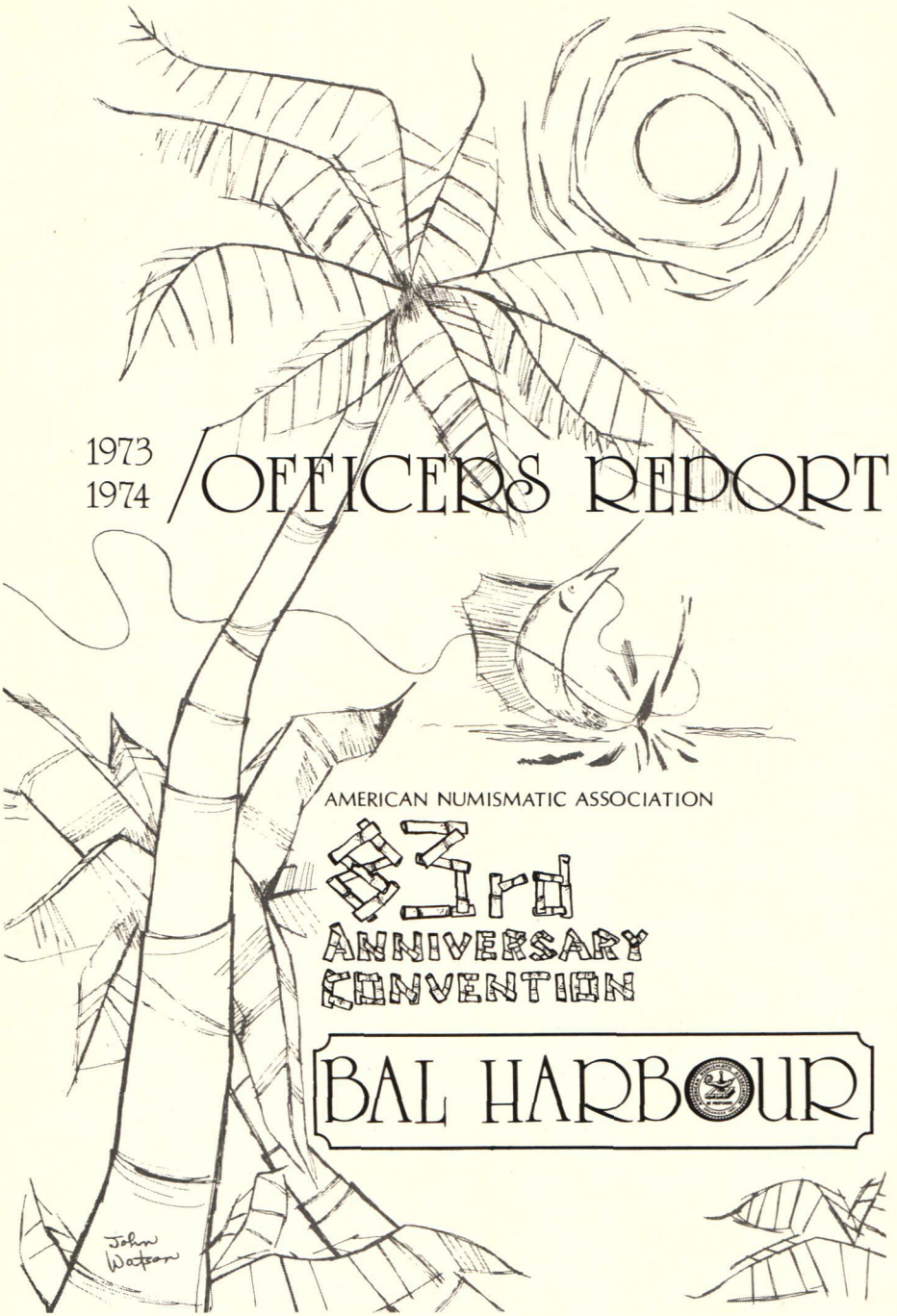
LM-1318 **Thomas Caldwell,** Littleton, MA

EXPELLED

R-68500 **Gideon E. Hawley, Jr.,** Lake Placid, NY

LM-859 **Adrian Van Leeuwen,** Stanton, CA

R-74690 **Ronald P. Wilson,** Mobile, AL


1973
1974
OFFICERS REPORT
AMERICAN NUMISMATIC ASSOCIATION
83rd
ANNIVERSARY
CONVENTION
BAL HARBOUR
John Watson

OFFICERS AND COMMITTEE REPORTS

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Annual Report of the President

This has been a very fine and exciting year for our American Numismatic Association! There have been many "firsts" to record in our annals along with outstanding events and accomplishments. It is with a great sense of honor and pride that I recap these to you as your president.

Your board of governors met twice during the year to carry on the attendent business of our Association. The first meeting was called to name three key personnel. Arthur M. Fitts III was named assistant to the director and acting curator. N. Neil Harris was chosen as editor of *The Numismatist* and continuing as historian. These two men plus our efficient and dedicated executive director, Edward C. Rochette, form an excellent team to handle the work at our Headquarters in Colorado Springs. Francis Fazzari was hired for the position of authenticator for ANACS, working in conjunction with the director, Charles Hoskins. This combination forms an excellent team for our authentication and certification service in Washington, D.C.

For the first time in ANA history, key appointed officers will be working under two-year contracts. Previously, appointed officers came up for review each year. This contract will allow us to attract and retain dedicated and qualified personnel to operate the ANA in a business-like manner with the most efficiency for the best benefit of our entire membership. It will allow a continuance of performance by these personnel allowing no politics to affect these important appointments. Also, for the first itme, ANA employees may avail themselves of a new pension plan. A new vacation plan was also adopted which is based on employees' tenure.

Perhaps one of the greatest "firsts" occurred on April 19th of this year when Proclamation #4286 was signed by President Richard Nixon designating the week beginning April 21st as National Coin Week. This was the 50th anniversary of this celebration by our Association and it was made more memorable by this first Presidential Proclamation. A special celebration was held in Washington and Philadelphia during this week honoring the three bicentennial coin design winners and a special exhibit was set up at the Philadelphia Mint. To all of you who participated in our 50th anniversary of NCW, it is greatly appreciated and will long be remembered.

A special membership drive for our Association was held in combination with NCW and this broke still another record. More than 1800 new members were signed up in ANA during this speical period. Three of those new members were the Bicentennial coin design winners whose membership applications were signed at the Philadelphia Mint. Chairman Maurice M. Gould along with his NCW committee and his membership committee can well be proud of their outstanding accomplishments for 1974. Special thanks are also due Director of the Mint, Mary T. Brooks, and past Secretary of the Treasury, George Schultz, for their help in the National Coin Week Presidential Proclamation.

For the first time, a specially designed medal for NCW was given NCW participants and those participating in the membership drive. This was made possible through the courtesy of William F. Krieg of The Franklin Mint. "History in Your Hands" was the winning slogan selected from over a thousand entries in the first NCW contest. John F. Ryan of New York City, the winner, was honored with a special plaque through the courtesy of *Coin World*.

Your vice president, George Hatie, has chaired the District Representative Program, the medal committee and two special committees which are new this year. The Election Ethics and Procedures Committee recommended some much needed guidelines for our ANA elections and these were unanimously adopted by your board of governors and written into our by-laws. There was also need for clarification of ANA board ethics and procedures. This committee made valuable recomendations which were adopted and placed in our by-laws. The need for this clarification and some definite guidelines was evident and henceforth should avoid the confusion which existed before.

As we grow, progress, and change, our Association bylaws are in constant need of revision and up-dating. This committee chairmanship was handled by Eva Adams, one of the lawyers on your board. In addition to this important committee she has chaired the Gifts, Bequests, and Endowments Fund. You will be able to see the generosity of benefits which have accrued our Association for 1973-1974 in the special annual donation report. It is you, our members, who make the ANA what it is, and it is through your interest and gifts that we are able to maintain the benefits for you, our members. The chairman of this committee is broadening the scope of donor activity into governmental agencies and we are hoping for

favorable grants in the coming year. A new committee, Dealer Relationship, has been most active this year under Miss Adams and has won favor with many other groups who have promised support for the varied projects which this committee envelopes.

The Museum Committee, chaired by William C. Henderson, our treasurer, has literally been busting out all over. Actual construction has begun on our lower level museum. The contract calls for ninety work days to construct the shell to hold the special exhibits and the theater. Additional time will be needed for their construction, but 1975 should see the formal dedication of the Museum of Modern Medallic Art with special galleries celebrating our Bicentennial. Although the anticipation of this enormous project is great, we are certain the realization will be even greater, and we are anxious for each one of you to see your museum.

Your governor, Kenneth Hallenbeck, has chaired the Insurance Committee and it is a natural as his vocation is in insurance. An important benefit to our clubs has been a new liability insurance plan whose rates are within the reach of small as well as large clubs and provides valuable financial protection during their shows and conventions. A "money purchase" pension plan was approved by your board for our employees, and a travel policy was purchased for ANA officials and employees doing business for our Association in which the ANA is the beneficiary for at least 50% of the policy.

There has been more activity this year in the Young Numismatist Committee than ever before because of the correspondance course which has been instigated. Its success has been overwhelming! Its workload has been overwhelming to the chairman, Kenneth Hallenbeck, and to the volunteer administrators of the course, but they have given generously of their time and talents and the results are most gratifying. Your board has approved an intermediate course to follow as soon as possible because of the interest in this beginning course. It is interesting to note that twice as many adults graduated as did juniors proving the basic need for this program. Fourteen summer seminar scholarships were donated this year to deserving juniors and I can personally attest to this most worthwhile project which was initiated several years ago by the donation of a scholarship by Chester Krause. Thank you to these fourteen donors — your money was well spent and greatly appreciated! A Young Numismatist Summer Seminar Scholarship Endowment has been established. This will enable anyone to participate in the junior program regardless of the size of your gift. Remember today's junior members are tomorrow's adult members.

Education is one of the foremost aspects of our Association as stated in our federal charter and this committee under the chairmanship of Glenn Smedley, reports progress. At last, clubs now have an up-to-date brochure on slide sets and films that are available for club programs. An up-to-date ANACS brochure is in the finalized stage before printing. The chairman has given tirelessly of his time working in person at our Headquarters sans pay when there was an acute shortage of personnel. Such dedication to our Association merits our heartfelt thanks. Our librarian, Geneva Karlson, always gives of her time to your requests and runs your library most efficiently and graciously.

The Publications Committee's responsibility centers around our official organ, *The Numismatist* and the *Club Bulletin*, and is chaired by Glenn Smedley. You have noticed the growth in size of *The Numismatist* both in editorial content and advertising in 1974. Our new editor, N. Neil Harris, always strives for perfection in each issue and has already attained a fine batting average. John Watson, advertising manager for *The Numismatist* also merits much credit for his artistic talents. These are utilized in numerous projects outside of the two publications. The one item over which we seem to have no power or control is the United States Postal Service. There are problems in paper and in printing machinery, but these can usually be mastered to a degree of satisfaction. We do apologize for any delays on the delivery of your magazine.

The American Numismatic Association Certification Service located in Washington, D.C., is flourishing: During this year the staff has been doubled to handle the influx of items to be authenicated. Francis Fazzari, authenticator and assistant to Director Charles Hoskins, lends expertise in many fields. Many of the early "wrinkles" of a new program have now been ironed out and the accuracy record continues to climb. Governor Adna Wilde has chaired this committee and worked well with the ANACS staff to streamline their paper operations in order to have more time to devote to authentication. Those experts in our ranks who give of their time to this program and those enthusiasts who give of their financial aid are making this important service bigger and better each year!

The Exhibits Committee made significant progress this year in revising the point system for some categories of exhibits as suggested by member, Richard S. Yeoman, in order to make them more equitable. We are indeed lucky to have his expertise as Head Judge this year along with two other experts, Byron Johnson and Ray Byrne as assistants. Another first will be instigated at the 1975 convention — the creation of a new category for exhibiting — PRIVATE MINT ISSUES SINCE 1960. Governor Adna Wilde chaired this committee along with the Complaints Committee. Many complaints are resolved by your executive director and need not be brought before your board of governors. However, complaints do take time and money from your Association . . . time and money which could be spent in a more constructive way. Is it passé to remember The Golden Rule?

Governor Eldridge Jones, a banker in his own right, has chaired the Finance Committee. Valuable assistance to this very important committee has been freely given by our treasurer, William C. Henderson and our bookkeeper, Ruthann Brettell. At this late date of writing, the auditor's report is still not in so it is impossible to detail any figures.

The Hall of Fame Committee has complied with the regulations and 1974 electors ballots were sent out and the results will be forthcoming. Governor Jones is the chairman of this committee as well as the Awards Committee. These results of their consultations will be made known throughout our convention at the appropriate times.

Governor John Jay Pittman has chaired the Numismatic Terms Standardization Committee which was revitalized in order to up-date and re-publish that important booklet this year. Many new terms have come into existence since the last publication some years ago. This is given to new members and any member may purchase one by writing to Headquarters. Aside from the immediate goal of this year, a long range project is to completely revise and up-date a complete dictionary of numismatic terms such as Frey, which is completely obsolete. In addition to this committee, Governor Pittman has chaired the Security, Robberies, Thefts & Rewards Committee in which he is interested. Executive Director Edward Rochette did yeoman service along these lines this year at the trial against our Association for alleged negligence of the security room. Any ANA member who loses numismatic material should have the detective assigned to the case, or the police officer, circulate the list of lost material to nearby areas and to send such official lists to ANA Headquarters. It is most important that this be done in this official manner in order to involve the proper agencies.

The Whizzing Committee has been chaired by Ray Byrne. Although this nemesis is still with us, it has slowed down a bit from its most rampant stage. Dealers and collectors alike must join ranks and cooperate fully with each other in order to stamp out this practice.

The Bourse Selection is very capably handled by Executive Director Edward Rochette and is no easy job. When almost 500 applications are received to fill 175 tables, some type of rating system must be used. Priorities for this system include your active participation in the Association, being a booster of the Association, your donations to the Association, and your participation as an advertiser in the Association's magazine.

Assistant to the director and acting curator, Arthur M. Fitts III, has most capably handled the multi-fold duties assigned to him. Two of the biggest ones are the complaints and convention co-ordinator. As we grow and progress, putting on our annual convention is big business in order to accomodate all the aspects which we encompass. Acting curator takes time as well as knowledge yet he taught the class in medieval numismatics at the summer seminar, combining his former profession with his numismatic know-how.

The Sixth Annual ANA Summer Seminar is history now, yet it pleases me greatly to be able to give you a first-hand report as I participated as a student, stayed in the dormitory, ate at the college, and attended all the lectures. The rave notices we have heard before are not exaggeration, and it is understandable why members wish to return again and again. On behalf of the Association and personally, I want to thank all the instructors who gave so willingly of their time and to the companies who sponsored them. In several cases, instructors took time from their private business plus paid their way to teach. The young numismatists who attended this year (fourteen of them were on scholarships generously donated) were enthusiastic, stimulating, knowledgeable, and fun. If they are an example of tomorrow's adult ANA members, we have no worry. Executive Director Edward Rochette is an old pro on this planning and we are both hoping that next year's summer seminar can include more curriculum, more instructors, and naturally more students.

All of this progress, accomplishments of the Association, and the many "firsts" which were achieved were in no measure due to one, or a few people. Dedication, devotion, harmony, and cooperation made this all possible. The highest praise is not enough for our personnel in Colorado Springs. Your board of governors works tirelessly on your behalf and for our ANA. Each of you have contributed in *countless* ways — willingly and efficiently. Numismatic publications have conduced our aims. To each and everyone goes my personal gratitude. It is not only an honor to serve as your president, but definitely a privilege to be associated with you!

VIRGINIA CULVER
President

Report of the Executive Director

As the sommelier would say, "It is a very good year!" And that it has been.

In the eighty-three year history of our Association, this past fiscal year has recorded the most successful annual convention to date — Boston with a 13,926 registration; a phenomenal growth in both the editorial and advertising content of our official journal — *The Numismatist*; a golden anniversary celebration of National Coin Week with a corresponding membership drive netting 1800 new members in a six week period; and a near ten-fold increase from the initial year in attendance at the Annual Summer Seminar held in conjunction with Colorado College.

Coupled with what has already transpired many new projects are underway — new insurance benefits for both individual members and clubs, an ever expanding Young Numismatists Program, an increase in exchange of ideas and consultation with U.S. Treasury Department officials and, perhaps most exciting of all, the finalization of plans for the new lower-level museum at ANA Headquarters. The latter being the first major undertaking in Colorado Springs since the building of the Headquarters in 1967.

The new museum with its three galleries and an audio-visual theatre will lend excitement to every member's visit to ANA Headquarters.

There were many tangible benefits resulting in the past year's accomplishments . . . the successful ANA convention in Boston brought its general chairman to Colorado Springs. Arthur M. Fitts III now serves as the acting museum curator and my assistant. The increased advertising revenue from the growing number of pages in our official journal enabled us to stay in the black despite inflation and ever increasing costs. The growing popularity of the summer seminar has brought a wealth of numismatic knowledge and an increasing awareness of the dangers of counterfeit and altered coins to hundreds. The Fiftieth Anniversary of NCW brought recognition of the benefits of the hobby for the first time with the issuance of a Presidential Proclamation. And the publicity and impetus built up during the National Coin Week membership drive has not diminished and membership has climbed for the first time over the 30,000 mark.

Unfortunately, the true membership figure of today is not reflected in the reports, for most of those signed up during National Coin Week did not officially become members until June 1, 1974, the day after the books closed for fiscal 1973-74.

Our fine wine of the past year has seen a few sour grapes, however. Inflation and a paper shortage has seen an ever increasing cost of producing the official magazine. A steady deterioration of mail delivery has prompted many complaints from members, but every effort is being expended to improve delivery and meet increasing costs. Dedicated staff help, often working evenings and most weekends without additional monetary considerations, has helped keep expenses somewhat in line — at least they have not grown proportionately with the rate of inflation.

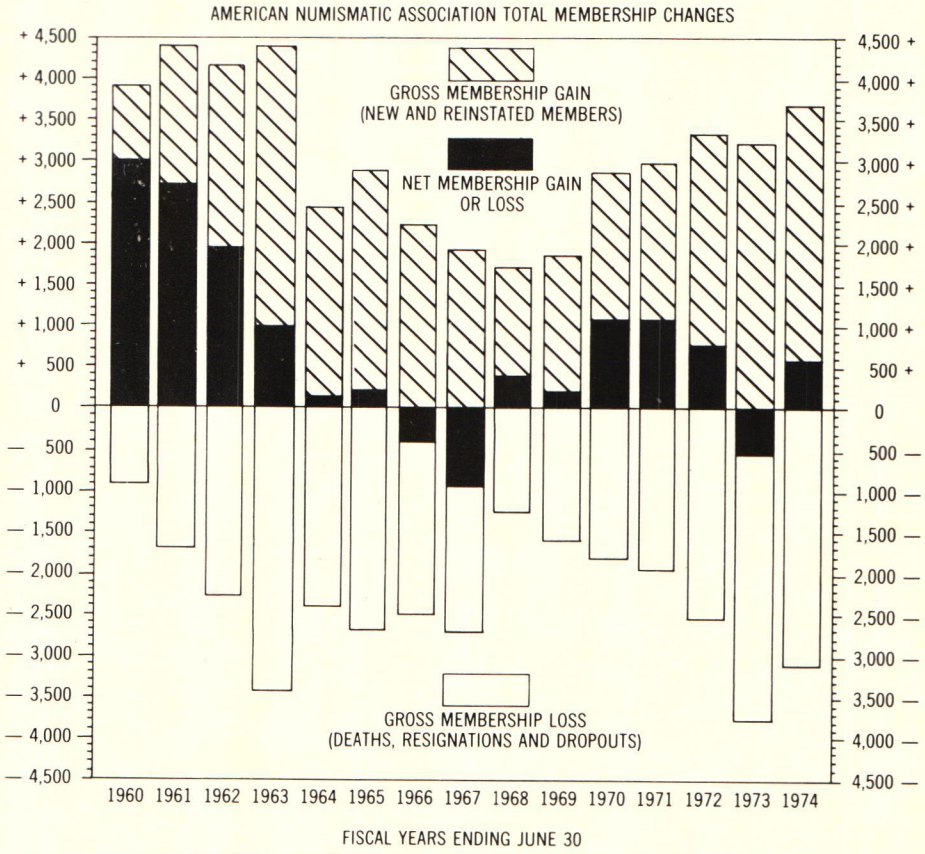
Here a special word of thanks is long overdue, especially to Governor Glenn B. Smedley and Treasurer William C. Henderson, both of whom help the headquarters' staff by undertaking countless projects at their own expense. And to Arthur M. Fitts III, N. Neil Harris, Geneva Karlson, John Watson, Ruthann Brettell, Pat Suthers, Mary Thompson, Mona Ketchersid, Mary Ann Ridings, Pat Friesen, Pam Eastridge, George Peterson, and Janet Brown — their special efforts in doubling on work loads and assignments have kept expenses and overhead down, and making it possible for me to report to the membership-at-large, "It has been a good year!"

EDWARD C. ROCHETTE
Executive Director

State	Individual Members		Clubs		Subscribers	
California	2871	(2815)	92	(93)	104	(101)
New York	2686	(2579)	72	(63)	82	(54)
Pennsylvania	1636	(1585)	77	(80)	38	(42)
Ohio	1451	(1471)	60	(64)	36	(36)
Illinois	1434	(1398)	45	(47)	26	(24)
Florida	1357	(1256)	37	(38)	22	(19)
Texas	1326	(1418)	38	(40)	29	(30)
New Jersey	1106	(1075)	35	(36)	43	(43)
Massachusetts	916	(823)	20	(20)	25	(24)
Michigan	891	(877)	32	(32)	26	(28)
Maryland	619	(614)	23	(24)	26	(30)
Virginia	603	(610)	14	(13)	15	(19)
Indiana	571	(563)	25	(28)	19	(17)
Missouri	532	(538)	14	(14)	12	(14)
Colorado	504	(495)	16	(16)	16	(6)
Connecticut	495	(490)	15	(13)	18	(15)
Wisconsin	430	(427)	19	(19)	13	(16)
North Carolina	410	(398)	9	(12)	9	(10)
Georgia	400	(399)	17	(16)	4	(6)
Kansas	369	(371)	19	(18)	8	(10)
Washington	365	(362)	18	(16)	10	(12)
Iowa	331	(321)	17	(16)	4	(5)
Arizona	320	(321)	7	(8)	8	(7)
Tennessee	306	(307)	7	(9)	8	(4)
Minnesota	296	(309)	7	(12)	8	(7)
Oklahoma	290	(298)	14	(14)	7	(6)
Louisiana	284	(289)	12	(10)	6	(4)
APO/FPS	237	(214)	14	(12)	20	(19)
Oregon	231	(219)	9	(9)	4	(4)
Alabama	226	(217)	9	(9)	2	(1)
Kentucky	204	(214)	8	(6)	5	(6)
Arkansas	201	(197)	9	(8)	2	(—)
Nebraska	190	(197)	11	(14)	3	(3)
New Mexico	173	(169)	6	(7)	4	(5)
South Carolina	169	(168)	7	(7)	2	(1)
West Virginia	157	(155)	8	(9)	4	(4)
Mississippi	157	(151)	9	(10)	1	(1)
Dis. of Columbia	112	(117)	2	(2)	12	(8)
Rhode Island	108	(100)	5	(6)	8	(9)
Maine	106	(105)	6	(6)	1	(1)
Nevada	106	(104)	2	(1)	2	(2)
New Hampshire	105	(106)	4	(5)	1	(1)
Delaware	101	(103)	3	(3)	4	(4)
Hawaii	94	(95)	4	(4)	2	(3)
Montana	88	(87)	4	(5)	2	(1)
South Dakota	73	(70)	7	(7)	1	(—)
Idaho	65	(62)	4	(3)	2	(1)
Utah	63	(60)	3	(3)	5	(5)
Alaska	62	(63)	2	(2)	—	(—)
Puerto Rico	56	(50)	1	(1)	3	(4)
North Dakota	55	(54)	6	(5)	2	(2)
Vermont	55	(56)	1	(2)	—	(1)
Wyoming	51	(49)	3	(3)	1	(—)
Canal Zone	17	(16)	2	(3)	—	(—)
Guam	5	(5)	1	(1)	—	(—)
Virgin Islands	4	(8)	0	(0)	1	(—)
Canada	293	(286)	17	(16)	14	(13)
Mexico	57	(—)	1	(—)	1	(—)
Other Foreign	485	(395)	6	(10)	57	(35)
Totals	**26,904**	**(26,462)**	**935**	**(948)**	**788**	**(723)**

Parentheses show 1973 report

Figures do not include those applicants signed during National Coin Week membership drive. Most would become members on June 1, 1974, the first day of the new fiscal year.



Report of the Vice President

Under the by-laws of the Association, the vice-president is required, in addition to his other responsibilities, to assist the president upon his or her request and to act in the place of the president in the event of the latter's absence. The president has solicited my views from time to time and I have been most pleased to confer with her on important matters pertaining to the Association.

During the 1973-1974 term, I served as chairman of the District Representatives Committee, the Election Ethics and Procedures Committee, the Board Ethics and Procedures Committee and the Medals Committee. Detailed reports of these committees will be found elsewhere in the officers' reports. I also served as a member of the Finance Committee.

I extend my thanks to the ANA members for their recommendations and support and to all members of the ANA Headquarters' staff for their cooperation and assistance. It is an honor to serve as your vice-president and I will continue to act in the best interest of ANA.

GEORGE D. HATIE
Vice-President

Data on Annual Changes in ANA Total Membership
Basis of Chart in Officers' Reports

Fiscal	Members at This Year End	Members at Last Year End	Net Gain	New Members Admitted	Gross Loss
1960	19677	16677	3000	3882	882
1961	22374	19677	2697	4390	1693
1962	24284	22374	1910	4140	2230
1963	25202	24284	918	4320	3402
1964	25271	25202	69	2450	2381
1965	25425	25271	154	2795	2641
1966	25053	25425	- 372	2180	2552
1967	24097	25053	- 956	1779	2735
1968	24493	24097	396	1672	1276
1969	24725	24493	232	1835	1603
1970	25751	24725	1026	2837	1811
1971	26770	25751	1019	2975	1956
1972	27964	26770	743	3290	2547
1973	27410*	27964	- 554	3193**	3746
1974	28021***	27410*	611	3695	3084

* Members on mailing list July 1, 1973. Does not include non-member subscribers as do past years.
** Eleven months only, due to change in fiscal year end from June 30 to May 31.
***Members as of May 31, 1974, not including 712 subscribers.
Note change in cutoff date compared to last year.

General Comments:

1. Number of members at year end taken from published annual report of officers.
2. The net gain is the difference between the first and second columns.
3. "New members admitted" is from the monthly reports published in *The Numismatist*, with date of admittance as published therein.
4. The gross loss is the difference between the third and fourth columns (col. 4 minus col. 3). Because of the difference in times of obtaining information and in considering effective dates of memberships, the data above for any particular year may not be in agreement with other statistics. However, the differences are negligible and "wash out" over a period of years.

Compiled June 22, 1974
by Governor Glenn Smedley.

Report of the Assistant to the Director

It is a pleasure to make this, the first annual report of an assistant to the director of the American Numismatic Association. There has been a growing need for a position such as this at your Headquarters, and I am proud to have been selected as the first to fill this important role. With the rapid growth which our Association has experienced in recent years, there is far more day to day business than one man alone should be asked to handle. There is also an increasing number of visits made to Headquarters by members: a healthy situation, to be sure, but demanding of time, in that we believe each of you is important.

Fundamental to the efficient operation of any organization is a competent staff. In the past several months, some adjustments have been made in your Headquarters personnel with the elimination of two part-time positions and the hiring of a new full-time secretary. Further, there has been some reassignment of duties with an eye toward making maximim use of the interests and talents of our staff. While further changes are likely, it is believed that the efficiency of the staff has been improved. The current complement of fourteen full-time employees is highly compatible, with the added quality of flexibility. Seldom given the

praise they warrant, these happy, dedicated men and women strive to give you the individual and personal attention you seek and expect.

While they are held but annually, conventions are very much a part of the duties of this office. They are now big business: like it or not, Headquarters must assume an increasing role in their planning, preparation and operation. Ten to fifteen thousand registrants are now assured; budgets in excess of $100,000 are normal; the value of bourse and exhibit material present amounts to tens of millions of dollars. The reputation, perhaps even the existence of the ANA, could be at stake should a seemingly simply decision be made incorrectly at the wrong time.

The growth of interest in conventions also has reduced the number of facilities and properties around the country which can competently cope with our demands, many of which are unique to us. Great care must be exercised in the selection of future convention sites and in the negotiation of all contracts to which the ANA must enter. Verbal commitments are insufficient, for great care must be taken to protect your Association's resources while trying to keep the costs which must be borne by those attending a convention to a tolerable limit. There is a growing trend toward convention costs which may make it financially impossible for the average collector to participate. These are but a few of the factors and responsibilities with which the assistant director must deal in his role as convention coordinator; only at Headquarters can decisions be made which are compatible with the totality of the Association.

Complaints are, unfortunately, a never-ending problem. Sometimes simple, often complex, too often frivolous, they come to us for action daily. Some are insoluble, but they all take time, careful thought, require diplomacy, and cost money. The growing strength and success of ANACS has greatly reduced the problem of counterfeit coins; the prospect of an ANA sponsored "grading board" will also go far toward reducing the greatest single source of complaints. Due to the fact that a portion of the complaints presented involve non-ANA individuals or dealers — over whom we have no real leverage—every member of the Association can help reduce the problem: deal with member-dealers, most of whom incorporate the ANA logo in their advertising. In so doing, both parties will have the "weight of the institution" with them and more will be persuaded to join, thus proving the validity of the old adage, there is strength in numbers.

With but five months of development, it is difficult to assess what has been accomplished, or what the job will ultimately encompass. One would be remiss, however, if proper thanks were not given to: your board of governors for their confidence in my abilities; Ed Rochette, for his counsel and responsiveness; to Pat Suthers, who keeps us on schedule and the mountains of correspondence on our desks at conquerable altitudes; the entire office staff whose warmth and understanding made the transition more enjoyable; and Glenn Smedley, the office ombudsman; and the continuing support of the New England collecting fraternity. Without the encouragement of them all, the challenges of the new environment and new job would not have produced the rewards which my family and I now enjoy.

ARTHUR M. FITTS III
Assistant to the Director

Report of the Editor

During the past fiscal year we have had three editors of our official journal, *The Numismatist*: Thomas A. Marshall resigned with the October, 1973 issue and Edward C. Rochette, executive director, was acting editor from November, 1973 through the February, 1974 issue. I have been editor since March, 1974.

As you will read in the treasurer's report, *The Numismatist* costs are up for the fiscal year 1973-74 to $154,913.00, an increase over the previous fiscal year of $29,493.00. A portion of this increase is related to the cost of paper and other price increases. The major portion is directly related to the increased number of pages per issue and the total number of pages printed for those issues published in the fiscal year just ended over the previous like period (eleven months). The page increase for this period is just over 16%. In addition, the number of copies printed per month has increased markedly, an increase of over 2,000 copies per month has been realized since January, 1974.

What does it look like for the future . . . even more pages per month. At this printing, the three months of May, June and July were a constant 224 pages while this August the issue contains 240 (the second time in history — the first time since November, 1973) and an even larger issue is possible for the convention report issue, October, 1974.

Format changes thus far instituted speak for themselves; many more are planned for the future — most to begin with the next volume in January, 1975. The opinions of the members are solicited here.

In the May, 1974, issue a new and important feature was initiated, "Information for Authors." These guidelines are offered in the spirit of assisting all present and prospective authors in preparing more professional manuscripts. These editorial standards are necessary due to the increasing number of pages in the journal and the editorial task of preparing each issue. The guidelines, when followed, should allow a quicker review of manuscripts submitted for publication with the result being more expedient replies to anxious authors. Following further consideration the future will see a staff of experts in various numismatic fields aiding the editor in reviewing submitted manuscripts for publication in *The Numismatist*.

Presently, attention will be given to the problem of late mailings of *The Numismatist*. Although the problem originates with the printer, Cuneo Press, Inc., Milwaukee, Wisconsin, and not with our editorial staff, we are still very interested in taking all necessary steps to alleviate the problem.

A personal thank you is extended to our regular contributors — Arthur M. Fitts III, Melvin and George J. Fuld, Virgil Hancock, Geneva Karlson, Ernst Kraus and Glenn Smedley.

A special vote of gratitude is given to my editorial assistant, Ms. Pat Friesen, who in my opinion has been invaluable to almost every aspect of preparing the editorial section, and to John Watson, advertising manager, who creates much of the graphics and illustrated material that give each issue its pleasing aesthetic appearance.

The staffs of *Coin World* and *Krause Publications* are also commended for their assistance on numerous occasions, many times at a moment's notice.

Edward C. Rochette and Glenn Smedley served as advisors of special merit in aiding and training me in a very short time during those first days of editorship. To them I am deeply indebted.

There is a great need for the submission of articles on US coins, currency and other related numismatic subjects to balance the approximate three year inventory of articles awaiting publication, most of them relating to foreign numismatic material.

After five short months it has been, indeed, a rewarding experience as the thirteenth editor of *The Numismatist* . . . it has not been without mistakes and disappointments; however, it is my wish to grow in this relationship . . . and I will need all your help.

N. NEIL HARRIS
Editor

Report of the Advertising Manager

During the fiscal year 1972-1973, advertising in *The Numismatist* recorded a revenue of $116,057. A substantial increase in advertising income was experienced in the 1973-1974 fiscal year — $42,869 making a total of $158,926. This has pushed us over our budgeted income by $11,000.

This increase of revenue also is reflected in the number of pages in the advertising section of *The Numismatist*. A year ago the average was 125 pages per month. The current average consistently approaches 145 per month. Due to the increase in paper, mailing, typesetting and printing, the rates for advertising in *The Numismatist* had to be increased by 20%, which became effective May 1, 1974, a necessary move in order to keep up with inflationary costs.

I wish to thank all of our advertisers who have contributed to the success of *The Numismatist* this year. Without you, we would not have had a successful year.

JOHN WATSON
Advertising Manager

Report of the Librarian

Book circulation for the year 1973-1974 has again shown a sizable increase over the previous year, as many more members are taking advantage of our borrow by mail service. A total of 1175 users have requested 3515 books for research purposes, over 700 more than recorded last year.

New members especially are showing a great interest in the study of numismatics as demonstrated by the increasing number of our newcomers that are requesting copies of the library catalog.

Reprint sale statistics also reveal a decided rise over last year. Our income in this area was as follows:

Reprint sales	$4,263.19
Single copies	754.67
Total	$5,017.86

This represents an increase of $1,650.21.

We are most grateful to all of our "friends of the library" who have donated either cash or numismatic literature to us, making it possible to expand our research sources each year. Excess copies of numismatic literature represent a welcome income through resale. In addition to the many books received as gifts, the Bass Fund and the Library Acquisitions Fund have enabled us to purchase books in the amount of $1,233.87.

GENEVA KARLSON (Mrs. Richard J.)
Librarian

Report of the Acting Museum Curator

It is a pleasure to report that the generosity of ANA members, as manifested by the healthy growth of your museum, continued essentially unabated in fiscal 1974. Comparative figures for previous years are not available, but for the statistically minded, be it known that over 200 contributors gave $32,000 in cash and $236,000 in material to your museum. While many donors continue to give generously as they have in the past, it is significant that many new donors demonstrated their faith in the Association this year. Not all donations were large or given wide publicity, but a broad and varied base of giving support is the foundation of your museum's future growth.

Donations of paper money headed the long list of material accessions this year. Among these gifts were U.S. notes bearing the portrait of Abraham Lincoln donated by Norman H. Liebman; two pattern notes, a gift of William Anton; U.S. currency from Vernon Oswald and S. S. Forrest. Foreign paper, too, was well represented by the gifts of H. L. Herbert with special emphasis on Mexican currency as evidenced by the gifts of Dr. Sol Alexander, Dr. Julian Backus, and John MacGuire. Donations of gold coins include two choice foreign pieces from Mrs. Irene Pickard, and two anonymous donations to our growing United States type set, among them a $50.00 slug. U.S. type coins were donated by the Stack family, Harry Prock, Douglas Weaver, and Franklin A. McWilliam in whose gifts were two pattern trade dollars. Chief among gifts of foregin coins were Richard S. Yeoman's 1400 piece reference collection, Israel coins from J. J. VanGrover and ancient coins from Lou Werner. Outstanding among token and medal accessions was the Superior Stamp and Coin Co. gift of the Ostheimer collection of Bryan material. Important additions to our archives were made by L. S. Werner and J. Hewitt Judd; nor should we overlook the donations of Ronald J. Benice and Mr. & Mrs. Russell Rulau.

Recognition is also given to Hutt Commemoratives, the Franklin Mint, Presidential Art Medals and the 99 Company for further additions to the several series which they produce.

The imminent construction of a 2500 square foot expansion of your museum is, naturally, a most significant event in the growth of your Association. Several permanent galleries into which opportunity for growth has been planned — and a small theater will be built into the lower level of Headquarters in Colorado Springs. Much of the planning and funding have

been provided generously by the Franklin Mint; significant gifts of cash from Miss Eva Adams, the Sidney Printing & Publishing Company and F. X. Calico plus the exemplary gift of $20,000 by Paramount International Coin Corporation, have also been allocated to this program. Support such as this gives us confidence to proceed with this vital project, convince not only of its necessity but also that the remaining funds necessary for its completion — currently estimated at a total cost of $125,000 — will be forthcoming from you, our members.

Now valued in excess of $1,000,000, your museum holdings have long since exceeded the present facilities' ability to properly house or display them. Further, the backlog of accessioning, cataloging and inventorying gifts of material is little short of monumental. Further contributions of cash are needed, of course, and the wishes of donors will be respected. Prospective donors of material which may be needed to complement the new galleries, will be accommodated to the best of the museum staff's ability.

The museum is yours; See it, enjoy it — support it.

ARTHUR M. FITTS III
Acting Museum Curator

Report of the Treasurer

I wish to avoid being repetitious by referring you to the auditor's report for a detailed analysis and summation of the fiscal operations of your Association during the past year. You may readily see from our operating statements that your Headquarters has had a busy year — this is a healthy condition. We ended our year's operations "in the black" — total revenues were $443,950.00, expenses totaled $426,452.00, reflecting a surplus of $17,498.00.

During the year 1973-74, there was an increase of $109,748.00 in revenues over the preceding year. The major part of this increase occurred in two specific areas: (1) income from dues this past year was $230,355.00, representing an increase of $55,107.00; (2) income from advertising in *The Numismatist* was $158,926.00, an increase of $42,868.00 over the previous year. Our interest income shows an increase due to the higher yield rates on our invested funds.

Our expenses during the past year totaled $426,452.00 versus $345,271.00 the previous year, reflecting an increase of $81,181.00. Due to the influence of inflation there were increases in almost everything, however, the major part of the expense increase is in two main areas: (1) printing costs for *The Numismatist* were $154,913.00, which is an increase of $29,493.00. This is expected since there has been an increase in memberships, necessitating larger printings of each issue; and secondly, the number of pages in *The Numismatist* has been increased. (2) Building additions show an expenditure of $15,277.00 versus none for the previous year. This represents necessary work done on the roof of our Headquarters' building, and the new air conditioning equipment which had to be installed. The new air conditioning and heating system has resulted in substantially lower utility bills, although there have been several rate increases in our utility services.

I wish to deviate from the normal procedure by submitting to the board and membership a recommendation which I feel merits serious consideration. Our Association should have an endowment fund drive for at least 1 1/2 million dollars. We cannot depend upon increased membership each year, nor can we keep increasing membership dues almost on an annual basis. This is a growing organization which the majority of us feel will continue to grow — in direct ratio with this growth is an increasing need for additional funds. Salaries will of necessity have to be increased, and in time, additional personnel will be required. In the not too distant future there will be a need to increase the size of our Headquarters' building.

During the past year 881 checks were issued on the general fund checking account; 209 on the convention fund checking account and 176 on the ANACS account.

WILLIAM C. HENDERSON
Treasurer

Report of the Certified Public Accountants

AMERICAN NUMISMATIC ASSOCIATION

COLORADO SPRINGS, COLORADO

R E P O R T

O N

EXAMINATION

MAY 31, 1974

AMERICAN NUMISMATIC ASSOCIATION

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Board of Governors
American Numismatic Association
Colorado Springs, Colorado

We have examined the balance sheets of the American Numismatic Association as of May 31, 1974 and 1973, and the related statements of revenue and expenditures, changes in fund balances, operating fund expenditures and trust fund changes in fund balances for the year ended May 31, 1974 and the eleven months ended May 31, 1973. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

We have previously examined and reported on the statements as of May 31, 1973 except for the August, 1972 convention receipts and expenditures as explained in Note 8 to the financial statements.

In our opinion, except for convention fund revenues for the 1972 convention as discussed above and in Note 8 to the financial statements, the aforementioned financial statements present fairly the financial position of the American Numismatic Association as of May 31, 1974 and 1973 and the results of its operation for the year ended May 31, 1974 and the eleven months ended May 31, 1973, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Touche, Ross & Tillman
Certified Public Accountants

Colorado Springs, Colorado
July 15, 1974

AMERICAN NUMISMATIC ASSOCIATION

BALANCE SHEETS - COMPARATIVE

MAY 31, 1974 AND 1973

ASSETS

	1974	1973
I. Operating Fund		
Cash on hand and in banks:		
Petty cash	$ 50	$ 50
Regular checking accounts	40,487	43,440
Savings accounts	49,932	91,326
Executive Director's account	1,050	750
Accounts receivable - advertisers	18,404	6,068
Inventory - medals and jewelry (Note 1)	10,950	6,225
Accrued interest receivable	1,202	979
Prepaid expenses:		
Insurance	6,298	6,298
Supplies and expenses	6,582	4,646
Service contracts	1,135	985
Election expense		2,945
Investments:		
Certificates of deposit	100,000	25,000
Land	2,000	
U.S. Savings Bonds, at cost	8,000	8,000
Deposits:		
U.S. Post Office Department	6,000	4,000
Trans World Airlines, Inc.	425	425
Other:		
Accounts receivable - other	1,356	507
Due from other funds	6,634	144
Total Operating Fund	260,505	201,788
II. Convention Fund		
Cash in Banks:		
Regular checking account	94	302
Savings account	21,709	12,454
Certificates of deposit	60,000	50,000
Prepaid legal fees (Note 6)	2,500	
Prepaid convention expenses	4,678	4,151
Advances to convention committees	1,500	500
Interest receivable	464	484
Due from other funds	697	
Total Convention Fund	$ 91,642	$ 67,891

LIABILITIES AND BALANCES OF FUNDS

	1974	1973
I. Operating Fund		
Liabilities:		
Accounts payable	$ 69,103	$ 44,014
Payroll taxes payable	3,927	
Other		2
Credit balances - accounts receivable, advertisers	4,273	6,524
Unearned Revenues:		
Dues (Note 5)	144,509	129,582
Subscriptions	3,771	3,899
Seminar	2,550	2,944
Other	181	130
Total Liabilities and Unearned Revenue	228,314	187,095
Balance of Fund (From Exhibit C)	32,191	14,693
Total Operating Fund	260,505	201,788
II. Convention Fund		
Liabilities:		
Unearned revenue - convention receipts	67,110	65,875
Due to other funds		90
Total Liabilities	67,110	65,965
Balance of Fund (From Exhibit C)	24,532	1,926
Total Convention Fund	$ 91,642	$ 67,891

AMERICAN NUMISMATIC ASSOCIATION

BALANCE SHEETS - COMPARATIVE

MAY 31, 1974 AND 1973

ASSETS

		1974	1973
III.	Home and Headquarters Fund		
	Cash in bank, savings	$ 76	$ 72
	Property Assets: (Notes 1, 2 and 4)		
	Building	278,951	263,674
	Furniture and equipment	35,434	34,218
	Office machines	10,003	8,534
	Scientific equipment	4,877	4,179
	Museum cases	10,705	4,205
	Total Home and Headquarters Fund	340,046	314,882
IV.	Museum Fund		
	Cash in bank, savings	2,355	4,382
	Certificates of deposit	50,000	14,000
	Interest receivable	311	156
	Donated common stock (Market value $37,950)	42,375	42,375
	Numismatic collection (Note 3)	739,594	507,213
	Total Museum Fund	834,635	568,126
V.	Trust Funds		
	Cash on hand and in banks (restricted):		
	Cash on hand	84	84
	Savings accounts	51,511	16,219
	Certificates of deposit	282,500	238,335
	Accounts receivable	8,393	2,847
	Accrued interest receivable	1,289	
	Total Trust Funds	343,777	257,485
VI.	A.N.A. Certification Service Fund (ANACS)		
	Cash in banks	9,603	5,906
	Savings	14,640	22,215
	Certificates of deposit	25,000	25,000
	Employee advances	300	
	Accrued interest receivable	95	363
	Deposits		100
	Prepaid insurance	891	630
	Due from other funds	71	
	Total A.N.A. Certification Service Fund	50,600	54,214
	Total Assets, All Funds	$1,921,205	$1,464,386

EXHIBIT A
(Continued)

LIABILITIES AND BALANCES OF FUNDS

	1974	1973
III. Home and Headquarters Fund		
Balance of Fund (From Exhibit C)	$ 340,046	$ 314,882
Total Home and Headquarters Fund	340,046	314,882
IV. Museum Fund		
Liabilities:		
Accounts payable	1,206	
Balance of Fund (From Exhibit C)	833,429	568,126
Total Museum Fund	834,635	568,126
V. Trust Funds (Exhibit E)		
Liabilities:		
Due to other funds	7,402	
Balance of Fund (From Exhibit C)	336,375	257,485
Total Trust Funds	343,777	257,485
VI. A.N.A. Certification Service Fund (ANACS)		
Liabilities:		
Accounts payable	583	784
Payroll taxes payable	273	202
Due to other funds		54
Total Liabilities	856	1,040
Balance of Fund (From Exhibit C)	49,744	53,174
Total A.N.A. Certification Service Fund	50,600	54,214
Total Liabilities and Balances of Funds, All Funds	$1,921,205	$1,464,386

The accompanying notes are an integral part of this statement.

EXHIBIT B

AMERICAN NUMISMATIC ASSOCIATION

STATEMENTS OF REVENUES AND EXPENDITURES - COMPARATIVE

YEAR ENDED MAY 31, 1974 AND

ELEVEN MONTHS ENDED MAY 31, 1973

	1974	1973
Operating Fund		
Revenues:		
Membership dues and admittance fees (Note 5)	$230,355	$175,248
Advertising	158,926	116,058
Subscriptions	5,929	4,620
Single copies and reprints, Library	5,201	3,504
Interest	6,365	3,306
Miscellaneous income	1,442	687
Jewelry and medals	7,714	4,654
Seminar income	12,778	10,663
Sale of museum duplicates	2,576	6,304
Donations	5,262	4,649
Interest from Life Membership Fund	7,402	4,509
Total Revenues	443,950	334,202
Expenses (From Exhibit D)	426,452	345,271
Excess (Deficit) of Revenues Over Expenditures (To Exhibit C)	$ 17,498	$(11,069)
Convention Fund (Note 8)		
Revenues:		
Convention revenue	$113,091	$ 33,269
Interest	3,279	1,176
Total Revenues	116,370	34,445
Expenses:		
Convention expenses	89,391	34,716
Litigation expenses (Note 6)	4,373	240
Total Expenses	93,764	34,956
Excess (Deficit) of Revenues Over Expenditures (To Exhibit C)	$ 22,606	$(511)

EXHIBIT B
(Continued)

AMERICAN NUMISMATIC ASSOCIATION

STATEMENTS OF REVENUES AND EXPENDITURES - COMPARATIVE

YEAR ENDED MAY 31, 1974 AND

ELEVEN MONTHS ENDED MAY 31, 1973

	1974	1973
Museum Fund		
Revenues:		
Donations, cash and securities	$ 32,960	$ 46,608
Donations Numismatic material (Note 3)	232,279	290,191
Interest	1,976	1,077
Total Revenues	267,215	337,876
Expenses:		
Exhibit cases	93	
Office equipment and furniture		1,295
Supplies	412	579
Cost of receiving donations	1,509	1,797
Donations to other numismatic groups		500
Total Expenses	2,014	4,171
Excess of Revenue Over Expenditures (To Exhibit C)	$265,201	$333,705

EXHIBIT B
(Continued)

AMERICAN NUMISMATIC ASSOCIATION

STATEMENTS OF REVENUE AND EXPENDITURES - COMPARATIVE

YEAR ENDED MAY 31, 1974 AND

ELEVEN MONTHS ENDED MAY 31, 1973

	1974	1973
Trust Funds		
Revenues:		
Interest	$18,382	$11,137
Dividends	23	
Bourse fees	4,425	3,675
Life membership fees (Note 5)	42,787	33,726
Young Numismatist correspondence course	14,491	
Sale of donated materials	420	
Bequests and transfers:		
A.N.A. Coin Theft Reward Fund	487	665
A.N.A. Endowment Fund	250	823
A.N.A. Library Donation Trust Fund	164	2,051
Harry Bass Library Fund	3,000	
Ray Byrne Award Fund	530	
Henry Christensen	762	
Coin World		700
Library Investment Trust Fund	3,864	3,499
Young Numismatist Fund	6,452	3,036
Total Revenues	96,037	59,312
Expenses:		
Awards and engraving	905	633
Purchase of library books	1,355	315
Visual education program	1,011	283
Library catalogue		8,637
Officers' expenses	26	133
Junior program	3,525	5,188
Equipment purchases	67	
Life membership interest income transferred to Operating Fund	7,402	4,509
Reward labels		123
Rewards		1,500
Postage		17
Rent		3
Young Numismatist correspondence course	2,856	
Total Expenses	17,147	21,341
Excess of Revenues Over Expenditures (To Exhibit C)	$78,890	$37,971

EXHIBIT B
(Continued)

AMERICAN NUMISMATIC ASSOCIATION

STATEMENTS OF REVENUES AND EXPENDITURES - COMPARATIVE

YEAR ENDED MAY 31, 1974 AND

ELEVEN MONTHS ENDED MAY 31, 1973

American Numismatic Association Certification Service	1974	1973
Revenues:		
Certification income	$52,744	$30,091
Donations	3,767	3,201
Interest	2,579	2,009
Total Revenues	59,090	35,301
Expenses:		
Accounting	145	
Consultation fees	108	1,893
Coin analysis	837	
Donations to other numismatic groups		500
Dues and fees	35	41
Equipment purchased	2,051	3,043
Equipment maintenance	33	33
Equipment rentals		507
Employee benefits	361	276
Insurance	883	57
Library	97	
Miscellaneous	76	135
Moving	52	153
Photography	1,932	
Postage	6,481	4,135
Public relations	245	47
Rent	3,071	777
Salaries	35,271	21,083
Security	992	
Supplies	3,305	3,944
Taxes, payroll	2,213	1,055
Taxes, property	189	
Telephone	1,789	1,652
Travel	2,237	1,638
Travel, local	117	177
Total Expenses	62,520	41,146
Excess (Deficit) of Revenues Over Expenditures (To Exhibit C)	$(3,430)	$(5,845)

The accompanying notes are an integral part of this statement.

AMERICAN NUMISMATIC ASSOCIATION

STATEMENT OF CHANGES IN FUND BALANCES

YEAR ENDED MAY 31, 1974

	Operating Fund	Convention Fund	Home and Headquarters Fund	Museum Fund	Trust Funds	ANACS
Fund balances, beginning of period	$14,693	$ 1,926	$314,882	$568,126	$257,485	$53,174
Excess (Deficit) of Revenues Over Expenditures (From Exhibit B)	17,498	22,606		265,201	78,890	(3,430)
Assets purchased by other funds			20,160			
Donations and interest			5,004			
Capitalized cost of receiving donations				102		
Fund balances, end of period (To Exhibit A)	$32,191	$24,532	$340,046	$833,429	$336,375	$49,744

EXHIBIT C

The accompanying notes are an integral part of this statement.

EXHIBIT D

AMERICAN NUMISMATIC ASSOCIATION

OPERATING FUND

STATEMENTS OF EXPENDITURES - COMPARATIVE

YEAR ENDED MAY 31, 1974 AND

ELEVEN MONTHS ENDED MAY 31, 1973

	1974	1973
Expenses:		
Auditing	$ 2,975	$ 1,900
Awards	1,053	286
Bad debts	690	282
Building repairs	2,556	5,524
Building additions	15,277	
Book purchases		53
Club program	3,495	3,165
Computer	10,919	14,460
Dues and fees	509	321
Editorial	932	422
Election	6,970	
Employee benefits	2,616	2,382
Equipment purchases	1,265	1,251
Equipment maintenance	1,590	1,572
Insurance	7,210	4,582
Janitorial service	1,881	1,855
Mailings:		24,089
Election	155	
President	11	
Numismatist	17,560	
Executive director	11,029	
Medals and souvenirs - cost of sales	4,439	2,845
Miscellaneous	383	181
Moving	2,000	
National Coin Week	388	84
Per diem:		8,106
Numismatist	186	
Elected officers	7,649	
Appointed officers	2,175	
Museum	191	
President	1,220	
Totals Forwarded	$107,324	$ 73,360

EXHIBIT D
(Continued)

AMERICAN NUMISMATIC ASSOCIATION

OPERATING FUND

STATEMENTS OF EXPENDITURES - COMPARATIVE

YEAR ENDED MAY 31, 1974 AND

ELEVEN MONTHS ENDED MAY 31, 1973

	1974	1973
Totals Brought Forward	$107,324	$ 73,360
Expenses: (Continued)		
Printing	154,913	127,420
Public relations	1,350	330
Reprints	1,352	326
Salaries:		
Executive Director	19,833	15,833
Assistant to Director	6,667	
Editor	8,517	9,467
Museum Director	4,563	11,150
Librarian	5,388	3,866
Advertising Manager	10,958	7,050
Clerical	50,200	44,820
Seminars	11,418	8,878
Security	1,433	885
Supplies	8,753	8,026
Membership supplies	3,748	8,225
Taxes	5,657	4,535
Telephone	6,687	5,879
Temporary agency help	537	562
Travel:		10,018
Appointed	3,152	
Museum	629	
President	2,314	
Numismatist	687	
Elected	5,818	
Travel, local	1,116	
Utilities	3,438	4,641
Total Expenses (To Exhibit B)	$426,452	$345,271

The accompanying notes are an integral part of this statement.

EXHIBIT E

AMERICAN NUMISMATIC ASSOCIATION

TRUST FUNDS

STATEMENT OF CHANGES IN FUND BALANCES

YEAR ENDED MAY 31, 1974

	Balance June 1, 1973	Increases: Transfers and Bequests Received	Increases: Dividends, Fees, Sales and Interest Earned	Decreases: Transfers, Expenses and Awards	Balance May 31, 1974
Awards and Memorials:					
Ray Byrne Award Fund	$	$ 530	$ 19	$	$ 549
Henry Christensen Award Fund	259	762	54	15	1,060
John S. Davenport Award Fund	1,105		69	15	1,159
Gaston DiBello Award Fund	1,101		69	17	1,153
Edward T. Newell Memorial Fund	162		7	15	154
Lelan G. Rogers Award Fund	1,072		68	15	1,125
Sculptor Award Fund	1,875		84	779	1,180
John Jay Pittman, Sr. Award Fund	1,064		67	15	1,116
Lewis S. Werner Award Fund	1,093		68	32	1,129
Total Awards and Memorials	7,731	1,292	505	903	8,625
Other Trust Funds:					
Harry Bass Trust Fund	10,719	3,000	724	823	13,620
Coin World Trust Fund	597		10	607	-
Colorado College Rent Fund	84				84
A.N.A. Endowment Fund	112,473	250	7,302		120,025
Library Donation Trust Fund	1,980	164	533	1,002	1,675
Reward Fund	22,986	487	6,066	25	29,514
Life Membership Fund (See Note 5)	96,148		50,189	7,402	138,935
Young Numismatist Fund	1,218	6,452	14,867	6,381	16,156
Library Investment Fund	3,549	3,864	328		7,741
Total Other Trust Funds	249,754	14,217	80,019	16,240	327,750
Total Trust Funds	$257,485	$15,509	$80,524	$17,143	$336,375

The accompanying notes are an integral part of this statement.

AMERICAN NUMISMATIC ASSOCIATION

NOTES TO FINANCIAL STATEMENTS

MAY 31, 1974

Note 1 - Statement of Significant Accounting Policies

The financial statements of the American Numismatic Association have been prepared on the accrual basis. The Association, however, being a tax exempt organization, has not computed depreciation expense, nor has it reduced the value of the property assets on the balance sheet by such accumulated depreciation. Inventory is valued at lower of cost or market. Cost of goods sold is determined using the first-in, first-out method of valuation.

Non-cash donations are recorded at fair market value at the date of gift, as established by the donor, subject to Association approval.

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Association, the accounts of the Association are maintained in accordance with the principles of "fund accounting". This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund. Accordingly, all financial transactions have been recorded and reported by such funds.

Note 2 - Library Assets, Home and Headquarters Fund

The Statement of Income does not include non-cash donations in the form of books to the Library. The Balance Sheet does not include the value of the accumulation of such assets, or of other library assets other than office equipment purchased by the Association. The value of these assets is not material to the statements as a whole.

Note 3 - Non-cash Donations, Museum Fund

During the eleven months ended May 31, 1973, the Association adopted a change in accounting principle and recorded non-cash donations to the Museum at their fair market value at the time of donation, as established by the donor subject to Association approval. In some cases no value was assigned at the time of donation and in those cases a value is not recorded on the financial records of the Association.

As a result of this change, donations of numismatic collections have been recorded as follows:

Year ending May 31, 1974	$229,579
Eleven months ending May 31, 1973	290,191
Prior fiscal years	215,225

Note 4 - Home and Headquarters Fund

The land on which the home and headquarters building is located is leased from the Colorado College for a rental of $1 per year for 99 years, with an option to renew for an additional 99 years.

AMERICAN NUMISMATIC ASSOCIATION

NOTES TO FINANCIAL STATEMENTS

MAY 31, 1974

Note 5 - Life Membership Fees

During prior years the American Numismatic Association instituted an installment plan method of paying for life memberships. At the same time, the Life Membership Trust Fund was created to receive these payments and all future life membership fees. Previously all life membership fees had been recorded as income by the Operating Fund when received; however, in prior years life membership income was minimal. Interest from the investments of the Life Membership Trust Fund is to be transferred to the Operating Fund in lieu of annual dues.

Note 6 - Pending Litigation

The Association is the defendant in a lawsuit by a bourse dealer at the Washington, D.C. 1971 convention. Plaintiff claims the sum of approximately $115,000 as the value of numismatic material checked by him in the security room at the convention and not returned. Searcher's Detective Agency was in charge of security and was also sued.

The action was concluded at trial level during the year, at which time the ruling was in favor of the Association. The plaintiff has filed an appeal. In the opinion of legal counsel the prospects appear excellent for sustaining the ruling achieved at trial level.

Legal fees and costs on appeal will be approximately $8,000, of which $2,500 has been paid and is presented as prepaid legal expenses in the Convention Fund.

The Association is a co-defendent in a lawsuit for alleged wrongful arrest arising from an incident at the Boston, 1973 convention. The case is being handled by insurance company attorneys.

Note 7 - Change of Fiscal Period

During the eleven months ended May 31, 1973, the Association changed its fiscal period from a fiscal year ending June 30, to a fiscal year ending May 31.

Note 8 - Convention Revenues and Expenditures, Convention Fund

A financial report has been received at headquarters for the 1972 convention; however, supporting records have not been forwarded to headquarters. The records of the Association for fiscal year ended May 31, 1973, will not be complete until all such records have been sent to headquarters.

Note 9 - Subsequent Event

The Association has begun constructing the addition of Museum Galleries in the lower level of the headquarters building. The anticipated cost is estimated to be $89,000 plus an 8% architect fee.

American Numismatic Association Certification Service (ANACS)

On June 15, 1974, the American Numismatic Association Certification Service (ANACS) commenced its third year of authenticating coins for ANA members, for the American public, and for many numismatists in other nations of the free world. ANACS's first two years, now tucked into recent history, are a prologue for developments to follow.

The early months of ANACS's operation were extremely challenging, and its small staff (the director and Eve Littman, who had just retired from the Bureau of Engraving and Printing) was unable to authenticate and return coins as quickly as early ANACS publicity had suggested would be possible. Collectors who had anticipated the return of their coins within the week found that at least two weeks were required in most cases, and some had to wait for several months.

Despite the lengthy authentication period many collectors had to tolerate, the demand for the service continued to grow. The 1000th coin was received in the first week of November, 1972, and in March, 1973 the 2000th arrived.

On November 13, 1973, the ANACS staff was doubled with the addition of Irene Yuhaniak, clerk-typist, who processes incoming and outgoing mail, and Francis "Skip" Fazzari, who is ANACS's authenticator, working under the supervision of the director. Eve Littman, who was technical assistant until the staff was enlarged, was made office manager.

The staff enlargement and reorganization resulted in a near-doubling of the capabilities of ANACS within a few weeks. Whereas 619 coins awaited authentication on October 1, 1973, the inventory was little more than 300 pieces by the end of the year.

Reduced inventory at ANACS reflects more prompt service. Many more collectors were surprised to find that their coins were returned promptly in the closing weeks of 1973, and they hastened to submit more times for authentication. Usually the service was equally prompt in 1974: most coins were mailed back to the owners one, two or three days after submission. Occasionally, of course, more time was needed to resolve exceptionally difficult cases.

From the beginning ANACS knew that its small staff was inadequate to authenticate *every* coin received. The staff was best qualified to examine United States coins; but ancient coins and those produced more recently by other nations could best be authenticated by others who had spent decades authenticating coins in specialized numismatic areas. In August 1972, the first specialized consultant joined the ANACS team, and today more than two dozen of the nation's most scholarly numismatists serve ANACS by receiving, examining and authenticating coins of the world.

The development of the consultant structure has protected collectors from most of the pitfalls of an authentication service, but not from all. ANACS has made its mistakes in authentication on many occasions, and sometimes its consultants differ as to the authenticity of a coin. Several of ANACS's authentication errors have been reported in the numismatic press, and many more have not received such public attention. ANACS made no claim to percentage of accuracy until, in the winter of 1973, we decided that our records were sufficiently complete to reach a reasonable estimate of our accuracy. In the March issue of *The Numismatist* it was stated that we were maintaining a 98.5% accuracy record.

Many collectors would expect, and *all* collectors would like a record of 100% accuracy in numismatic authentication. But as in any scientific endeavor, a perfect accuracy record is not possible. The head of a pathological laboratory (who is also a numismatist) recently told the ANACS director that in pathology, 99% accuracy was the best that could be achieved. ANACS hopes to at least equal that mark.

ANACS has both its strong and weak areas of authentication. In 1972, as the program was started, the director anticipated that United States coin authentication would be the most accurate, but he feared that the weakest area would be Greek and Roman coins. But then a scholar in ancient numismatics offered his talents to the certification service in September, 1972, and within a few months two more ancient coin specialists were accepted as consultants (none receive compensation for their services, but all are willing!). Quickly ANACS's authentications of ancient coins exceeded 95% accuracy, and more recently the addition of other ancient coin specialists to the consultant staff has strengthened its expertise even more.

The director believed that modern world coins would be relatively easy to authenticate, but many such coins have proven to be the most difficult for the ANACS staff and its consultants. Superb copies of many modern foreign coins have been made in recent years, and efforts continue to strengthen the consultant staff in this area of authentication.

Spanish-American, Japanese, Chinese and Southeast Asian coins have received particular attention at ANACS and among its consultants, because the Service has received serious and well-studied challenges to its expertise in authenticating such material. One consultant told the ANACS director that "the finest counterfeits in the world are now being produced by a few Japanese artisans." The problems in these areas have not yet been fully resolved, and, consequently, many submitters of Spanish-American and Oriental coins are finding that their coins are returned with no decision, and with a refund check enclosed.

Financially, ANACS continues to operate at a slight loss as it has since it was created in 1972. The initial balance in the trust fund was slightly more than $62,000. On May 31, 1973 assets totalled $54,214, and, while computations are not yet complete, it is expected that May 31, 1974 assets will be in the neighborhood of $50,000.

Our ability to come so close to breaking even is due in part to the hundreds of ANA members and others who make donations to the Service each year. We wish to express our appreciation to these generous supporters of our program.

To close the small gap between income and operating costs, it may be necessary to make a minor adjustment in the ANACS fee schedule which would affect only some of the coins submitted with a valuation of between $125 and $500, and in no case would the proposed increase add more than $3 to the cost of having a coin authenticated.

ANACS expects to be able to serve its customers with as much speed and even more accuracy in the next year. Owners of forgeries and altered coins are invited to donate them to the ANACS reference collection.

CHARLES HOSKINS
Director

Certification Service Committee

This year has been one of expansion and growth — first with expansion. For one and one-half years the number of persons on the staff of ANACS was two. With the continued increase of numismatic items being requested for certification, there were not enough hours in the working day to accomplish the tasks. Therefore, in November, 1973, the board wisely allowed an assistant authenticator and one additional clerical employee. Now collectors are finding that their requests for service means just that — they are receiving service rapidly.

Twice this year your chairman visited Director Hoskins in his Washington office, before and after the increase in staff. While the Director and your chariman spent three hours discussing various parts of the authentication service, the assistant authenticator processed the day's mail. In this three hour time, 90 percent of those items received that day had been completely serviced and would be in the mail to the collector the following day. This again is service.

Next was growth. At the start of this year, 2500 numismatic items had been received — that was the end of the first year of the ANACS operation. At the end of April, 1974, 4732 items were received in the first ten months of this year. This is growth.

An early decision of your chairman stopped the previously required weekly reports by the director of ANACS and required instead monthly reports. The board receives similar monthly reports from the executive director, ANA Headquarters. The monthly reports are adequate for control purposes, and with this reduction the director of ANACS was able to spend his time on service to members.

There are areas of numismatics in which authentication is difficult, even difficult for the ANACS staff. It would be easy to make a guess on authentication, but the staff wants to be sure. When not sure, there will be no guesses.

The silent staff of ANACS deserves thanks from all. These are the many true numismatists, located all over the country, who give their time and expertise, without remuneration, to assist in authentication. Without their help the difficult authentications would be impossible.

ADNA G. WILDE, JR.
Chairman

Report of the Historian

With the opportunity for me to become editor of *The Numismatist* in January, 1974, a very significant event has resulted . . . the historian is also in Colorado Springs at ANA Headquarters where the historian belongs. Since being appointed assistant historian in 1969 and historian a year later, it has been my conviction that the tasks performed by the historian would be realized more efficiently and completely if he were at ANA Headquarters where the largest percentage of memorabilia and other historical materials are housed.

Since my arrival in January, many, many items have come to light that had not been previously known to exist, as well as records containing facts and figures. Almost instantly mental plans began forming for the practical use and display of the abundance of memorabilia once the new museum is completed in the lower level at ANA Headquarters. When completed, the present museum area on the main floor will provide space for spot exhibits of ANA historical and nostalgic themes.

With the issuance of the December, 1973, *The Numismatist*, the series of articles describing convention badges and medals of the ANA, 1908-1969, which began in January, 1970, was completed. In the future it is planned to catch up on the series from the year 1970 and also present the many other medallic and related pieces, both official and unofficial pertaining to the ANA, its past and its members.

The historian served on the Medals and Numismatic Hall of Fame Committees, although little assistance was provided or requested.

The ANA has lost through death several of its dearest friends and distinguished members whose accomplishments in numismatics have enriched all of us as well as the ANA. Among those remembered are: Dr. F. Steven Epps, ANA National Coin Week chairman in 1952; Sol Kaplan, legendary professional numismatist who aided in founding the Professional Numismatists Guild, Inc. (PNG) and founder-director of the Lewis M. Reagan Foundations, Inc.; Charles F. Leich, member of a number of ANA Heath Literary Award committees and a participant of the 1963 Denver ANA convention educational forum; Felix Schlag, noted sculptor and designer of the Jefferson nickel; C. C. "Tim" Shroyer, LM 211, ANA governor 1951-59, vice president 1959-61, and president 1961-63; Joseph B. Stack, senior partner of Stack's in New York City and first dealer to conduct an auction at an ANA convention and more recently a benefactor of the Association; and Corrine P. (Mrs. Nelson) Thorson, widow of Past President Nelson T. Thorson.

The historian continually welcomes ANA memorabilia, large and small, for the archives and urges any and all correspondence regarding donations of seemingly insignificant items.

N. NEIL HARRIS
Historian

Report of the Advisory Council

The annual meeting of the ANA Advisory Council was held Monday, August 27, at the ANA's Boston Convention at the Sheraton-Boston Hotel. The former ANA presidents and board members in attendance included the following: Herb Bergen, Oscar Dodson, Robert H. Lloyd, R. S. Yeoman, Doug Ferguson, Charles L. Ruby, C. C. Shroyer, J. H. Morris, Jr., Vernon L. Brown, Ralph A. Mitchell, Matt Rothert, Sr., Ray Byrne, Art Sipe, and Ron Keyser, *Coin World* representative.

Several points of discussion were held and a number of motions passed. These were referred to the board of governors for their careful considerations. Included in these discussions were events and problems of the immediate past election with strong recommendations made to the board of governors with the suggestion that they consider these recommendations to be made part of the bylaws.

ARTHUR SIPE
Secretary

Awards Committee

President Culver appointed as an Awards Committee Matt H. Rothert, Glenn B. Smedley and Eldridge Jones as chairman. The committee is responsible for selection, nomination and submission for approval by the board of the recipients of the Farran Zerbe, Medal of Merit, Heath Literary, and Sculptor of the Year awards.

A sub-committee of consultants was set up for the Heath Literary Award, which carries a cash stipend for the best articles published in 1973 in *The Numismatist*. The following members responded and were of valuable assistance: Kenneth Bressett, Oscar Dodson, Fred Green, Chester Krause, James Miller and Margo Russell.

Likewise, a sub-committee of consultants was set up for the Sculptor of the Year award with Sheldon Carroll, William F. Krieg, William T. Louth and Robert A. Weiman responding. Miss Eva Adams, last year's chairman, also assisted.

The three principal committee members who were "in deliberation" by mail, telephone and personal contact when possible, appreciate the assistance of the members of the sub-committees with their mail votes. The results will be published or otherwise made known at the appropriate time; you are requested to congratulate the winners.

ELDRIDGE G. JONES
Chairman

Museum Committee Report

The year 1973-74 will long be remembered as one of the most significant in the development of your Headquarters' museum. Yes, there have been many outstanding contributions of substantial size during the past year — all previously reported in *The Numismatist* and the numismatic press — large donations from Renato Ruiz, Kenneth Keith, Stack's of New York, R. S. Yeoman, Max Humbert and Goldberg's Superior Galleries. Also of equal importance have been the many, many small donations from the interested and dedicated individual collectors. It is impossible to single out all the individual contributors to the museum — too, in some cases the donors have requested anonymity. All the many small contributions are equally appreciated.

The major turning point in the development of the museum occurred at 4:00 p.m. on Wednesday, May 29th, at which time the bids were received and opened for the construction work on our lower level museum consisting of three galleries, one of which will be the museum of Modern Medallic Art. The low bid was $89,000 from one of the city's most responsible contractors, Bruce Hughes, Inc. As of the date of this report, the contractor is on the site, and work is in progress. The above bid for construction work does not cover the cost of the display cabinets which are being fabricated by our good friends at The Franklin Mint. This will entail an additional cost for which your Museum Committee wishes to solicit additional cash contributions. We do not have adequate money in the museum fund to cover the cost of this entire project.

The Museum Committee and membership will forever be grateful to Bill Krieg, Tim Carter and Ted Locke of the Franklin Mint for the many hours they have devoted to our Modern Medallic Art Project. This significant development becoming a reality is a direct tribute to their dedicated interest, cooperation and perseverance. It is anticipated that the entire project can, and will be completed before the 1st of November this year.

Upon completion of our Modern Medallic Art Museum, we shall still have three substantial needs: (1) as mentioned above, we need cash contributions to replace money taken from the general fund to pay for the capital improvements of the museum, (2) we need additional coins in our Colonial collection — this being our weakest area, and (3) our last need, but an important one, is a curator for the museum. Arthur Fitts III has served as acting museum curator along with all his other many duties, and under difficult conditions, has done a fine job.

WILLIAM C. HENDERSON
Chairman

Bylaws Committee

Members of this committee, in addition to the chairman, are Glenn B. Smedley and our counsel, Ellis Edlow. They have been most cooperative, as always.

Major changes in the ANA bylaws have been made by the Election Ethics and Procedures Committee, under the able chairmanship of Vice-President George Hatie. Provisions of the new Article V and Article VII will be reported by him, with the approval of your Bylaws Committee.

Other changes, as reported following the meetings of the ANA Board of Governors, have been as follows: in connection with ANA elections, the bylaws have been amended to require all club nominations to be signed by at least two officers of that club, with accompanying addresses; that the bylaws be amended to eliminate the provisions wherever they may occur, for annual appointment of officers; and, that the salaried personnel named in Article IV, Section 4 (g) of the bylaws, unless specifically directed by the board, be employed for a term of two years and thereafter, until terminated by a sixty days' notice. Legal counsel is to prepare a type of employment contract that may be used in these cases. This includes the ANACS director.

Suggestions from ANA members as to desirable changes in the bylaws would be welcomed by your Bylaws Committee.

EVA ADAMS
Chairman

Board Ethics and Procedures Committee

A member of the ANA Board of Governors must necessarily surrender certain rights that are enjoyed by the membership at large. The awarding of an ANA bourse table to a board member would create the impression of favoritism inasmuch as the number of applications always exceeds the number of available tables. The same impression would be created if a board member should receive a competitive ANA award. It is also obvious that one should not vote as a board member on any ANA matter in which he has a personal conflicting interest.

For the average dealer, an ANA bourse table provides more income in a limited period of time than any other source. In becoming a board member, a dealer may consider it unjust to be deprived of an ANA bourse table and be placed at a disadvantage in competing with other dealers. Obviously, each candidate for ANA office should be informed in advance as to all restrictions imposed upon him. It was for this purpose that President Culver appointed our committee to prepare new rules and clarify existing ones regarding ANA board ethics and procedures and consolidate all rules into one document. In addition to the chairman, the committee consists of Eva Adams and Kenneth L. Hallenbeck, Jr.

The following rules were proposed by the committee and adopted by the board, both actions being unanimous:

1. No board member will be eligible for a bourse table at an ANA convention.
2. A board member will not be eligible to receive during his term of office a competitive exhibit award, the Farran Zerbe Award, the Medal of Merit, a Heath Literary Award, or any other award given by ANA; provided, however, that he may accept the twenty-five year and fifty year membership medals and non-competitive exhibit awards during such term.
3. A board member may file a written complaint against another ANA member, but may not orally argue in support of his complaint at any board meeting, in the absence of the party against whom the complaint is filed. He may supplement such written complaint by written statements and other evidential matters provided that copies thereof are furnished to the other party prior to taking any disciplinary action. A board member may orally answer questions of other board members regarding such complaint. A board member may not vote at a meeting of the Complaints Committee or at a meeting of the board with respect to any complaint made by him or against him.
4. A board member may not vote at a board meeting on any matter in which he has a financial interest or which involves any company or firm with which he is associated as an owner, director, employee or otherwise. The ownership of less than one half of one percent (1/2%) of the corporate stock of any company listed on a national securities exchange shall not be deemed to be an ownership or financial

interest sufficient to disqualify him from voting upon a matter in which such company is involved.

The above rules have been included in the bylaws and are thereby brought to the attention of all candidates for ANA office.

ANA members are welcome to submit objections, amendments and additions to the rules. One member has suggested the deletion of the portion of Rule 3 that permits a complaining board member to orally answer questions of other board members regarding his complaint. Another member is of the opinion that a board member who signs a complaint based upon the unethical or illegal action of an ANA member and who has no financial interest in the complaint should have a right to vote thereon. These recommendations will be brought to the board's attention for consideration during the 1974 convention board meeting.

Rule 3 is not designed to pamper those who are deserving of expulsion or other disciplinary action. The ANA board should at all time take forceful action against those guilty of counterfeiting, whizzing and other dishonest or unethical practices. On the other hand, every member of ANA must realize the unfairness and illegality of permitting the board member who makes the complaint to testify and argue in the absence of the accused and vote on the latter's expulsion.

GEORGE D. HATIE
Chairman

Election Ethics and Procedures Committee

As a result of events occurring during the 1973 and prior ANA election campaigns, our committee was appointed to establish rules relating to ANA election ethics and procedures. In addition to the chairman, the members of the committee are Byron Johnson, Abe Kosoff and Arthur Sipe.

At the recommendation of the committee, the ANA Board of Governors unanimously adopted the following rules relating primarily to ANA election ethics:

1. No member shall cause to be published or distributed any ANA election campaign advertising material containing one or more names and/or pictures of ANA members without their consent.
2. No member may make or publish any false, misleading, libelous or slanderous statements.
3. No member may cause to be published or distributed any advertisement relating to an ANA election which does not include the name and address of the sponsoring person or organization. If the sponsor is a committee or organization, the name and address of its chairman or other principal representative must be included in the advertisement.
4. No advertisement relating to an ANA election (or any envelope or wrapper therefor) shall include any name, abbreviation, device or address which will in any manner indicate or imply ANA's endorsement of or opposition to any candidate.
5. Any member violating any of the preceding provisions shall be subject to expulsion, suspension or other disciplinary action therefor by the Board of Governors of ANA.

Rule 1 was designed to (a) prevent a member from creating the false impression that another member is endorsing or opposing a particular candidacy or action without that other member's consent and (b)prevent a member from publishing an endorsement of a candidate without that candidate's consent. In the latter case, for example, a candidate for president could endorse seven board member nominees without their consent and create the false impression that all seven were supporting the endorser. In other words, Rule 1 was designed to prevent misrepresentation but not otherwise infringe upon the right of free speech of an ANA member. It appears to me that Rule 1 has the unfortunate and unintended effect of depriving a candidate of his right of free speech by prohibiting him from mentioning his opponent's name. I intend to recommend the following amendment thereto to the ANA Board:

"; provided, however, that a candidate or any of his supporters, in issuing such material in opposition to an opposing candidate, may include such opposing candidate's name therein without such consent."

The members are invited to submit amendments, additions and objections to the rules. The views of the members are always welcome and are given due consideration.

GEORGE D. HATIE
Chairman

Dealer Relationship Committee

The Dealer Relationship Committee is a new committee set up by President Virginia Culver this year. In addition to the obvious purpose of improving relationships between the dealers and other ANA activities, efforts have been directed toward establishing improved procedures for solving problems frequently arising from bourse situations. Evidence as to the success of this endeavor was eloquently presented at a convention in New York. All present were extremely pleased with the more careful handling of the problem, as well as the actual participation of ANA officials in working out proper solutions with minimum public accusations and arrests.

Among all members of this committee, many discussions have been held as to the most constructive approach to establishing warm, close, and genuinely helpful relationships between dealers and the ANA. Dan Brown, Catherine Bullowa, Henry Christensen, and Charles Wolfe have contributed much toward effectuating a positive approach to erasing antagonisms which may have developed in past years. It is our earnest hope that dealers know that the ANA Board of Governors, and the Association as a whole, recognize the importance of this facet of the fine hobby to which we all give our loyalty and service.

Additionally, your Dealer-Relationship Committee is not only aware of the constant security problems which arise, but has taken vigorous steps toward improving additional safeguards against thefts and robberies by strengthening the hands of law enforcement agencies in this continued piracy against those who own coins. No longer will a police officer find it impossible to trace coins found in the possession of persons often arrested on other charges, due to the crystalization of plans for a clearing house to be located at the ANA Headquarters. Through procedures worked out with the law enforcement agencies, a network of information regarding thefts will be improved, and identification of stolen coins should be immeasurably simplified. This will, however, require owners to have accurate and detailed inventories of their holdings, which will immediately be made available to ANA Headquarters through official police channels if any robbery should occur. It is the committee's hope that members will promptly take advantage of this arrangement with the law enforcement agencies so as to terminate the activities of burglars, fences, and other illegal operators.

The Dealer-Relationship Committee invites comments and suggestions. We hope to re-build the "family feeling of the ANA," and make worthwhile contributions to the mutual problems of all numismatists.

EVA ADAMS
Chairman

District Representatives Committee

The district representatives have been most active during the 1973-1974 term and have played a major part in carrying out the numerous activities of ANA.

In order that the members, particularly those who have joined the Association during the past twelve months, may be informed as to the history and functions of the District Representatives Committee, it seems advisable to reiterate much of the information included in my prior reports.

The District Representatives Committee had its inception towards the end of 1965 when then President Matt Rothert appointed eleven "district club representatives" in eleven districts, whose function was to induce ANA member clubs to appoint club representatives to aid member clubs in their districts with respect to club programs, to assist in the organization of new clubs, to obtain new club and individual memberships and to encourage existing clubs to promote the 1966 ANA membership drive. Past President Herbert M. Bergen, who then held the office of Second Vice-President, served as general chairman of this program.

In January of 1967, President Rothert announced an increase in the number of districts to eighteen, with one representative for each. The duties of the district representatives were enlarged, being no longer primarily confined to rendering assistance to clubs and club representatives.

In February of 1968, President Arthur Sipe announced the names of four additional district representatives providing a total of twenty-two for the eighteen districts. During the following August, at the San Diego Convention, the ANA Board of Governors adopted a resolution for the establishment of thirty-two districts with the chairman of the committee authorized to increase the districts to fifty-five at his discretion. A 33rd district was created for representatives at large.

In the January, 1970, issue of the *Club Bulletin*, Glenn B. Smedley, then chairman of the District Representative Committee,announced an increased list of forty-six representatives serving thirty-three districts. In 1971, President John J. Pittman, realizing that thirty-three districts were no longer adequate for the enlarged ANA membership in all localities, increased the number of districts to fifty-five and appointed one or more district representatives (depending on the size of the area involved) for each of the fifty states, Canada, Mexico and certain foreign countries. There are now ninety-three District Representatives serving all areas, including seven husband and wife teams.

The functions of a district representative include the following:

1. To promote good will for ANA.
2. To act as a liaison between the ANA Board and the individual and club members.
3. To make known to the general chairman of the district representative program, or to any other governor or officer, any recommendations for making ANA more responsive to the needs of its members, including any disagreement or misunderstanding with respect to the policies, attitudes and activities of ANA or its personnel.
4. To acquaint club and individual members with the numerous services afforded by ANA.
5. To promote all ANA programs.
6. To assist member clubs in his district with respect to club programs and club problems.
7. To promote the submission of articles and news items to be included in the *Club Bulletin*.
8. To assist any group desirous of organizing a club and to acquaint the new organization with the advantages of ANA membership.
9. To obtain new members, encourage membership renewals and resolve any misunderstandings that otherwise might result in a non-renewal of membership.
10. To make himself available to discuss Association affairs with members and prospective members by attending meetings of coin clubs, by being present at local, state and regional conventions and by personal visits, correspondence and telephone calls.

In order to enable the district representatives to be fully familiar with the numerous advantages of ANA membership, I have prepared for their use a summary of such advantages, including thirty-three separate benefits and programs. I have also prepared a list of items now contained in a District Representative kit which includes printed material relating to *The Numismatist*, library, re-prints, *Club Bulletin*, bylaws , club services, educational slides, ANACS, insurance and other ANA programs. I also regularly prepare and submit to the district representatives, a summary of the proceedings of all ANA Board meetings that take place during my tenure as chairman of the committee. With these tools, the representatives are better able to serve the members within their respective districts.

A district representatives breakfast is held during each ANA Convention providing an opportunity for the representatives to discuss ANA related problems in their areas and to make suggestions for the benefit of the district representative program and the ANA in general.It is my pleasure to act as moderator of this breakfast as well as the club representatives breakfast which serves substantially the same purposes on a more local level.

The members including member clubs should know who their district representatives are within their respective areas and should seek their counsel with respect to Association matters. Although the officers and governors of ANA are always willing to communicate with members on any occasion, quite often this must be done by correspondence which is often more time consuming and less satisfactory than a personal discussion.

GEORGE D. HATIE
Chairman

Complaints Committee

It is always the wish of your chairman that no report would be necessary; however, having served as the executive director of the ANA for almost four years, I recognized that complaints would be required to be evaluated and decisions rendered.

Delays in complaints have been encountered because some members have not followed the bylaws of the Association. Your chairman would refer all who have a complaint to paragraph 3 (f), Article III of the ANA bylaws, and initiate your complaint with the executive director. Many complaints are resolved by the ANA office, and much credit is given to them in these efforts.

Favorable actions were taken by the Complaints Committee and the board for members reinstated to full membership. There were, unfortunately, actions to censure, suspend and expell others. These reports were published in *The Numismatist* on page 2072, November 1973; page 274, February 1974; page 904, May 1974; and page 1141, June 1974.

Again, communications between collectors and dealers are the best deterrent to complaints.

ADNA G. WILDE, JR
Chairman

Education Committee

This committee has supervision of the American Numismatic Association's library, audio-visual program, reprints and the summer seminar. Its members, in addition to the chairman, are Al Baber, El Cajon, Calif.; Louis Finch Booker III, New Brighton, Minn.; Eric P. Newman, St. Louis, Mo.; and William A. Pettit, Aurora, Ill. Although not appointed to the committee, Edward C. Rochette's name should be included because he handles the summer seminar so admirably that no supervision is necessary.

Librarian Geneva (Genie) Karlson makes her own report of library activities so only minimal and general comments are included herein. The issuance of a new library catalog a little over a year ago made use of our library material easier for members and resulted in increased activity. Those who have not requested the loose-leaf catalog may still obtain a copy, but only by requesting and returning a card-form which is kept on permanent file by the librarian.

One of our librarian's special problems is coping with requests, often by non-members, for numismatic information which, frequently, would require more or less research. It should be obvious that our limited staff cannot undertake searching and research. Mrs. Karlson often goes "beyond the call of duty" but simply can't spend excessive time in answering individual requests for numismatic information.

While additions will be made to our library catalog from time to time, it is financially impractical to compile and supply them frequently. Members are asked to note new books and acquisitions in the monthly "Library News and Book Reviews" in *The Numismatist*. The committee, as well as Librarian Karlson and all other officers, sincerely appreciates the many donations of cash and material that members have made during the year.

An up-to-date brochure of slides and film available to member clubs, issued early in 1974, stimulated the use of our visual education material. Several new sets were included in this listing (clubs may still obtain it) and others are being readied and publicized in *The Numismatist* and the *Club Bulletin*. Manpower is the limiting factor in adding to our slide library.

The following tabulation shows the number of showings of each of the ten most popular sets, based on club requests. These ten account for half of the total number of showings by clubs. Total use of sets, including thirty-seven showings of the Money Minters film to visiting school groups at headquarters, was 794, a 10% increase over the previous year (that included only eleven months).

Most Popular Sets

Set Number and Title	Showings
#4, U.S. Type Coins, Quarters through Silver Dollars	52
#3, U.S. Copper Coin Types	50
#17, Coins With Special Significance	50
Film, Money Minters of Canada	41
#1, Coins of Colonial America	36
#2, Types of Commemorative Half Dollars	34
#3-B, U.S. Type Coins, 3c Pieces through 20c Pieces	34
#25, Types of Regular Issue U.S. Gold Coins	34
Film, Trip Through the Denver Mint*	26
#15, U.S. Paper Money, 1861-1923, Illustrated by $5 Notes	25

* It was necessary to retire this film due to obsolecence and deterioration. The Bureau of the Mint has plans to produce a similar but up-to-date film of its operations.

The continued success of the visual education program is due in no small measure to the devotion of Mrs. Mary T. Thompson at Headquarters. She "goes the extra mile" to help clubs schedule showings and to see that sets are mailed out on time. We are sure that clubs appreciate the very careful and friendly attention that Mary gives to them.

At this writing it is not possible to give much information on the 1974 summer seminar although it seems certain that participation will be up to the limit of housing facilities available to us at Colorado College. Last year about 125 attended this popular week of classroom sessions, field trips and good fellowship in and near our Colorado Springs Headquarters, at a cost of only $139.50. Quite a few members have returned to attend several of the past five annual seminars.

GLENN B. SMEDLEY
Chairman

Finance Committee

President Culver appointed as members of the Finance Committee the following ANA officials: George Hatie, vice president; William Henderson, treasurer; Adna Wilde, governor; Eldridge Jones, governor as chairman.

One formal meeting was held during the convened board meeting time for the purpose of preparing and presenting a balanced budget. Valuable assistance was rendered by Ruthann Brettell, our bookkeeper at Headquarters. Several personal conferences were held with individual committee members and past members including Jake B. Sureck and John Jay Pittman.

The committee also reviewed the financial operation of ANACS including income, expense, insurance protection, cost of increasing the staff and new operating quarters.

We continue to follow an ultra conservative policy of investment of all funds — no stock or corporate bonds — preferring certificates of deposits, savings accounts in insured banks, U. S. Government bonds and Treasury Bills for the maximum interest income. We realize there may be other types of higher yield "investments"; however, we deem it advisable to follow policies of our predecessors for the security of our funds.

The committee wishes to compliment Mrs. Brettell and Treasurer Henderson for their efforts in maintaining our financial position and reports; and also Eva Littman for her efforts along the same line at ANACS in Washington.

The request to submit this report in advance does not provide sufficient time for a detailed financial statement. Please inspect the report of the C. P. A. firm.

ELDRIDGE G. JONES
Chairman

Bourse Selection Committee

Two applicants for every available table! This is the dilemma that annually faces those responsible for awarding bourse tables at the annual convention in August. Personal friendships and personalities must be brushed aside as the list of recommended applicants is presented to the Board of Governors for their final selection and approval. Recommendations are based on several factors including type and variety of material offered, conduct of the applicant during the preceding year, support of the Association and advertising in *The Numismatist*. Applicants should bear in mind that without their support it would not be possible to publish a journal such as we have and without a journal there would be no membership, with no membership there would be no convention, so support of the Association that supports the dealer is vital.

It is our hope that those dealers unsuccessful in obtaining a table this year will bear this in mind and will apply again next year with a few more points in their favor.

EDWARD C. ROCHETTE
Chairman

Exhibits and Exhibit Awards Committee

The board of governors did revise the rules for exhibiting numismatic material at the ANA convention. This information was reported to members on page 266, *The Numismatist*, February, 1974.

The greatest change in the rules was in the maximum point system which would be given for exhibits. This new system was devised by the eminent numismatist, Richard S. Yeoman of Racine, Wisconsin. An example of the changes made is in creativity and originality. Under coins, tokens and paper money, the maximum points are 10 — while the maximum points under collectors' art medals are 35 points. The total points under all classifications still add to 100, and competition between classifications for best in show is not affected. The board looks forward to the comments from the exhibitors.

There will be more changes in years to come, and the chairman would like to publicly thank the members of the Exhibits Committee for their studied recommendations in these exhibit rules changes.

ADNA G. WILDE, JR.
Chairman

Security Committee

The members of this committee are Bruce Donahue, Col. Robert Eddy, and Herbert Price. During the past year this committee has continued to cooperate with all law enforcement agencies, including the FBI and the Secret Service, in attempting to recover stolen numismatic items. It was recommended and the board of governors posted a $5000 reward for information which would lead to the apprehension and conviction of the person or persons responsible for the murder of ANA member Earle D. Sherwood, who was brutally murdered during a robbery involving his personal collection at his home in Florida.

ANA members should notify ANA Headquarters if they experience a robbery or burglary of numismatic items. A confidential file of such stolen material is maintained. This has been the procedure for eight years, but it needs the cooperation of individual members. This file is, of course, available to law enforcement officers.

Your committee has also been active in cooperating with the ANA 83rd Anniversary Convention Committee in Miami. Suggestions from ANA members on how to decrease the incidence of numismatic robberies, how to hasten the recovery of stolen numismatic items, and how to expedite the apprehension and conviction of numismatic thieves will be most welcome.

JOHN JAY PITTMAN
Chairman

Numismatic Hall of Fame Committee

President Culver appointed as members of the Hall of Fame Committee Neil Harris, Jack Ogilvie, L. S. Werner and Eldridge Jones as chairman.

This is a long range activity with a very definite operational procedure. Jack Ogilvie has master-minded this over a period of years to the point that we must set up a "hall" to commemorate our outstanding Numismatists so elected. Now that Neil Harris is employed at Headquarters, he has located some material to be used; after the museum construction is completed; the committee hopes to get the tangible Hall of Fame set up. The chairman has visited another organization's Hall of Fame, which is too grandiose for ANA; however, he found some acceptable ideas which could be used in our area.

Some members have suggested candidates for nomination. The executive director has sent out the 1974 Electors Official Ballot to be returned and tabulated by an accounting firm. The results will be announced and the committee will plan suitable recognition.

ELDRIDGE G. JONES
Chairman

Goodfellows Report

The Goodfellows annual breakfast-meeting was held in the board room at the Boston ANA convention by President Tom Werner with twelve past general chairmen, our honorary member, the current and future generals, our executive secretary and a representative from *Coin World* in attendance.

An expression of appreciation was extended to our genial host and president, Tom, for the excellent continental breakfast provided.

The minutes of the August 19, 1972, meeting held in New Orleans, Louisiana, were read and approved.

The past general convention chairmen present were:

Doug Ferguson,	1944	Sid Smith,	1967
Abe Kosoff,	1949	Al Baber,	1968
Glenn Smedley,	1956	Tom Werner,	1969
Art Sipe,	1957	Dave Cooper,	1970
Jim Clapp, Jr.,	1960	Herb Price,	1971
Dan Brown,	1963	Jim Cohen,	1972

Honorary Member — Lou Werner
Exec Dir. — Ed. Rochette
New member — Arthur Fitts III — 1973
Member-to-be — Bob Hendershot — 1974
Coin World Rep. — Ron Keyser

As the result of actions taken at several previous meetings, plaques were prepared by the ANA and presented to the Goodfellows who had not received one prior to 1957. Ed Rochette, our executive director, presented the plaque awards to Doug Ferguson and Abe Kosoff. Glenn Smedley was to receive his at the ANA board meeting. The past general chairmen not present who served before 1957 would receive a plaque from the ANA Headquarters.

Arthur Fitts III, our 1973 general chairman, was unanimously voted to membership of the Goodfellows organization in good standing and entitled to all the rights and privileges thereto belonging.

Herb Price, the 1971 general chairman in Washington, D. C., was elected secretary of our organization and Art Sipe, the 1957 chairman in Philadelphia, was elevated to the presidency; these officers serve for a period of two years.

Herb Price suggested that a special bar be made which could be worn by the Goodfellows. Lou Werner talked about an honor medal which could be worn on a ribbon around the neck. Tom Werner appointed a committee consisting of Dan Brown, Lou Werner and Herb Price to investigate the feasibility of striking a medal after Dan Brown made some further observations.

ARTHUR SIPE
Secretary

Insurance Committee

A "money purchase" pension plan was approved in March for the employees of the ANA. It is based upon salary and length of employment. This enables the ANA to compete better in the labor market and attract and retain the most competent employees possible. This is particularly significant for the key jobs. We feel the pension plan is a very good one.

Insurance was purchased for employees, officers, and board members for death or disability while traveling on ANA business. Its cost was very low. Should a fatality occur, 50% of the policy is automatically payable to the ANA and 50% to the beneficiary designated by the decedent. This would compensate the ANA for the loss of services of a valuable associate and would compensate a designated beneficiary for his or her loss. In some cases the ANA is the 100% beneficiary. Let's hope we never need to collect on this policy.

The various life, health, and collector and dealer group insurance plans continue to be valuable benefits of membership in the ANA. Levels of participation are considered adequate at the present time. Good participation levels and claim experience have resulted in some liberalizations of existing plans. We hope this trend can continue.

A new and innovative liability insurance plan for coin clubs was also approved by the ANA board. The rates are within reach of almost all clubs and will vary depending upon the amount of liability desired and the number of coin shows the club holds per year. Literature will be mailed out on this insurance in the near future, perhaps before this report is printed.

KENNETH L. HALLENBECK, JR.
Chairman

Gifts, Bequests, and Endowments Fund Committee

Although it has been geographically impossible for this committee to meet in a group, plans are being made for a get-together at the ANA convention. Members of the committee are Mrs. Esther Coopersmith of Potomac, Md.; J. Douglas Ferguson of Quebec; John Jay Pittman of Rochester; and Edward Rochette of Colorado Springs, plus all of the members of the ANA Board of Governors.

Continued efforts are being made to win approval for the ANA to receive a grant from the National Endowment for the Arts. As 1974, was a "lean" year, according to Nancy Hanks, chairman, available funds have long been exhausted. Hence the ANA application will now come under the program for fiscal 1975 (which starts July 1, 1974), which may give us priority for favorable consideration. It has been stressed, however, that "grants to organizations, with few exceptions, must be matched at least dollar for dollar," to quote from the *Bulletin of the National Endowment for the Arts*. Assurance has been made that the ANA will be capable of matching whatever grant is made; your committee thus demonstrates its faith in the membership of ANA.

Additionally, through the initiative of President Culver and Ed Rochette, a request is pending before the American Revolution Bicentennial Commission for a grant to permit the ANA to "prepare and display in its Museum, an Exhibit of Coins and Currency that best relate to the founding of our Nation." Although the ARBC has been having troubles of its own, the request has not been turned down and your committee has been repeatedly urging its approval.

ANA members and their many friends have been quietly cooperative "in the way that really counts." It is heartwarming to read the list of donations, large and small, which flow into ANA Headquarters. We are more than grateful for the large contributions. We are equally grateful for the small donations which come from many individuals. These add up to substantial amounts simply because of the unselfish generosity of people who cannot give hundreds or thousands of dollars, but who recognize the need and respond as best they can to provide funds for improvements and activities of the library, the museum, the Young Numismatists' program, the summer seminars, the correspondence courses and our other fine ANA endeavors.

It was a thrilling moment this spring when President Culver announced receipt to ANA of a gift of $20,000. It was even more thrilling when this gift was immediately enhanced by smaller checks from delighted ANA members. Material for museum display has been

forthcoming from ANA friends, but more is needed. The ANA has a goal of someday having the finest numismatic collection in the world for our members and their friends to enjoy in perpetuity. More gifts are needed, and we earnestly hope they will come. The newly planned museum area is under construction, and progressing as rapidly as possible, with the usual problems of such things as meeting building codes.

If you don't have money to contribute, send material. If you don't have material, look for a potential donor and help him or her arrange to give some monetary or numismatic gift.

Also, keep in mind that *your* collections will be identified, protected, admired, and always cherished by the ANA, at your own Headquarters, which will always be just as good as the members make it.

A few statistics will give you an idea of how our donations come in; be a part of the list!

EVA ADAMS
Chairman

Medals Committee

In addition to the chairman, the members of the Medals Committee are Vernon L. Brown, Gordon Z. Greene, N. Neil Harris and Gene Hessler.

After reviewing several designs for the 1974 convention medal, the members of the committee unanimously selected the one prepared by George L. Osborn of New Orleans, Louisiana. Based upon the recommendation of the committee and their own observations, the members of the ANA board unanimously approved Mr. Osborn's design. Roger Akers of the Lincoln Mint was selected as the sculptor for the 1974 medal. Although the medals had not been struck at the time this report was prepared, it is apparent from the design, that this medal will rank high in our long line of artistic ANA convention medals.

Last April your committee was advised by Gordon Z. Greene, who is also local chairman of the Medals and Ribbons Committee for the 1975 ANA Convention, that some designs for the 1975 medal had already been submitted. It is anticipated that the Medals Committee will be able to review the designs and make recommendations to the ANA Board in sufficient time to permit the 1975 selection to be made at the August, 1974 board meeting.

Members are invited to submit designs for 1976 and subsequent years. A designer may select his own theme and is not restricted to one suggested by the ANA Medals Committee or the local ANA Convention Committee. However, suggestions from both sources are most welcome. Obviously, the theme should pertain to the convention and to some extent should be symbolic of the area in which the convention is held.

GEORGE D. HATIE
Chairman

Numismatic Terms Standarization Committee

The members of this committee are D. Wayne Johnson, James G. Johnson, Chester Krause, Russell Rulau, V. Clain-Stefanelli, and Randolph Zander. During the past year the members of this committee have been defining new terms and revising old terms in the present *ANA Numismatic Dictionary*. It is believed that a revised and up-to-date dictionary will soon be available. The *ANA Numismatic Dictionary* is sent free to all members joining the ANA.

It is felt that the long range goal of this committee should be the compilation of a complete dictionary of numismatic terms, which would mean a complete up-dating of other numismatic dictionaries presently available. The committee wishes to thank all members who have made suggestions to help with this work.

JOHN JAY PITTMAN
Chairman

Membership Committee

A N A membership has grown steadily, but this year saw an even greater number of new members added to our rolls.

There has been a tremendous growth in the number of collectors and investors and many of the outstanding professionals associated with our hobby have brought in numerous new members. Included are these top recruiters — James F. Ruddy, Q. David Bowers, Grover Criswell, Renato R. Ruiz, Joe Flynn, Sr., Joe Flynn, Jr., George J. Arden, Max Humbert and David Akers.

In addition, such authors as Leon T. Lindheim and Margo Russell have each brought in many new members and Florence M. Schook, a devoted numismatist, has also added numerous names to our roster.

The A N A officials have worked diligently and have recruited many new members, and they will always continue to do so as part of their service.

The final figure on the number of new members obtained during National Coin Week will be available shortly. All records were broken due to the 39 mm. medal being awarded to anyone bringing in a new member. Those who sent in ten or more applications received the medal in a precious metal.

The Franklin Mint worked with A N A on this project under the leadership of William Krieg, Vice President of Collector Relations.

We look for increased membership during the coming year, with full cooperation of all our members.

MAURICE M. GOULD
Chairman

National Coin Week Committee

The 1974 National Coin Week will go down in history as the most active and successful to date. This is partly due to its being the 50th anniversary of NCW and the tremendous help given by the officers of ANA, its member clubs and individuals.

Virginia Culver, President of ANA, and the Chairman, Maurice Gould, were in Washington during the event and participated in numerous history-making projects through the courtesy of Mary Brooks, the Director of the Mint, who cooperated fully on this occasion. The three winners of the Bicentennial coinage sculpture competition were also participants and all three were signed up as ANA members by Culver and Gould. It is a great privilege to have them among our members.

There was a special visitation to the White House, visits with Congressmen and Senators, and a trip to the Philadelphia Mint to meet with Frank Gasparro and Nicholas Theodore, Superintendent.

One of the outstanding contributors to National Coin Week each year is a Canadian member, Harold Don Allen of the Nova Scotia Teachers College. He had his usual lectures, displays and great publicity. He has been one of the most active individuals in this area.

1974 further accentuated National Coin Week with a Presidential Proclamation for the occasion. It brought a great deal of publicity to ANA and numismatics.

The Reading Coin Club had an open house which was a big success, and included the mayor of Reading, Pa., Eugene L. Shirk, who signed the Proclamation for National Coin Week. The entire week was covered with lectures and exhibits by this very active club, with Anthony L. Almond, Sr., president, in charge.

The Numismatic Error Collectors of America participated with Abraham Beame, mayor of the city of New York, designating April 21 through the 27th "New York City Coin Week." In addition, Malcolm Wilson, governor of the state of New York, also issued a proclamation. Mario Baggi of the House of Representatives, was recognized for his support of numismatic legislation that may be beneficial to our hobby.

A contest for National Coin Week's slogan was conducted and the winner was John F. Ryan's entry, "History in your Hands." He is a New York City detective and became interested in coin collecting when he reviewed merit badge requirements in his work in local Boy Scout organizations.

There were more than 1,400 entries in this contest from all over the United States and foreign countries. The entire membership of the Collectors Club of Boston sent slogans to the committee. They have won many awards for their participation in National Coin Week over the years.

Among the other prominent participants were Minnesota Governor Wendell R. Anderson, who was visited by the U&I Coin Club of Edina, Minnesota, to receive the National Coin Week Proclamation: Governor Marvin Mandel of Maryland and Maine Governor Kenneth M. Curtis, both proclaimed National Coin Week. William Elms, one of Maine's most active numismatists, worked with the governor on the project.

The mayor of Honolulu issued a proclamation and the Hawaii State Numismatic Association and other clubs in the area participated fully.

Mayor James H. McGee of Dayton, Ohio, and Mayor Charles F. Horn of Kettering, Ohio, signed separate proclamations.

There were many more, too numerous to list.

Another feature of the National Coin Week was the work of Samuel Burgdorf whose "Peace Through Numismatics" campaign created much publicity. He was honored during ceremonies at Independence Mall in Philadelphia. Arthur Sipe, a past president of ANA and Ed Quagliana of the Franklin Mint were involved in the project.

In addition, 250 Philatelic-Numismatic covers were cancelled and prepared as souvenirs of National Coin Week and 250 advertising mirrors as well were produced by Ed McClung of E.M. Creations. All profits above costs are being donated to the ANA Young Numismatists fund.

The Franklin Mint has worked with the committee and rendered a tremendous service, with William Krieg, Vice President of Collector Relations, in charge. They produced a 39 mm medal in several metals, including one for National Coin Week participation, one for sponsoring new junior, regular, life and club applications, and a precious metal variety for those who sponsored ten or more members during the National Coin Week festivities.

Due to the offer of a medal for each sponsorship of a new member, hundreds of new members have been added to our rolls.

MAURICE M. GOULD
Chairman

Publications Committee

The members of this committee are Barbara Hyde of Santa Ana, Calif.; C. Bruce Linton of Poway, Calif.; William B. Spilman of Waynesboro, Va.; and the compiler of this report as chairman.

The only serious problem that arose during the year resulted from the resignation of our previous editor and its effectiveness before a replacement could be secured. His last issue was the October one. Former Editor Edward C. Rochette stepped into the breach and wore two hats through four issues of the magazine. Few in the Association realize the extent of Ed's accomplishments during this difficult period.

Selection of the new editor, N. Neil Harris, was accomplished by solicting applicants and screening them by the board of governors. The first several months of his tenure as editor indicate that the choice of Neil was a wise one.

The Milwaukee branch of Cuneo Press, Inc., started printing *The Numismatist* with the March, 1973, issue and our working arrangements with it have been satisfactory. With its ability to produce "perfect-bind" magazines, there are no restrictions on the number of pages per issue, and the average number of pages during the past fiscal year increased by 20% over the previous year.

Advertising Manager John J. Watson has pursued his duties energetically, the advertising portion of the magazine having grown 24% over the previous year. The classified section, instituted in the July, 1973, issue, averaged two pages per issue during the year and is growing. It is a pleasure to report the great help John has given to numerous projects with his layout and art work. His editing of the *Club Bulletin* merits much greater participation by member clubs than has been forthcoming.

The brochure outlining the nature and activities of the Association, into which a membership application is incorporated, was revised and given a green cover to distinguish

it from previous printings. Another brochure was designed, printed and distributed to member clubs as a listing and information about our library of visual education material. A retired member on the West Coast volunteered to compile a badly needed fifteen-year index of *The Numismatist*, volumes 72-86, and this project is under way. Completion date cannot be foretold at this time but it will be announced in *The Numismatist* as soon as it becomes available.

The members of this committee, with Charles J. Richard of Northbrook, Ill., substituting for Barbara Hyde (she is editor of an entry), and with Editor N. Neil Harris assisting, are judging the club publications submitted in completion for the two annual awards. Winners of the Outstanding Club Publications Award will be announced at the Bal Harbour convention.

In closing this report, the committee encourages members to submit articles for publication in *The Numismatist*. They need not be lengthy but the material should be original and on a numismatic subject. Editor Harris is publishing a page on "Information for Authors" in most issues, and he will be happy to give other help to members who are preparing an article or have one in mind. *The Numismatist*, your magazine, is No. 1 — help make it still better!

GLENN B. SMEDLEY
Chairman

Whizzing Committee

It is our opinion and report at this time that "whizzed" coins are still with us in numismatics but are on the decline in their appearances at established coins show in dealers' cases. They are, however, still being sold to the unsuspecting new collector through mail sales but also on a declining basis as the new members of our collecting fraternity are being appraised of this spurious method of reburnishing and selling lower grade coins marked and priced at the higher grade level.

I might add that these "whizzed" coins will continue to exist and be foisted off on the unknowledgeable collector so long as unscrupulous dealers will continue to purchase same. This is especially noticeable at the local level with the newer collector who takes tables at the smaller shows and is anxious to 'get rid of' his unknowing mistakes and reclaim his losses in the purchase of these nefarious items.

RAY BYRNE
Chairman

Young Numismatist Committee

This past year the Young Numismatist Correspondence Course (YNCC) was not only born, but it grew to maturity. At the time this is being written over a thousand people have signed up for the course and there are close to 200 graduates. Most graduates have earned completion certificates "with honors" indicating an average of 95% or better.

One factor we didn't completely plan for was the tremendous interest in the YNCC by adults who outnumber juniors better than 2 to 1. The course might better have been named the New Numismatist Correspondence Course as it is valuable to both youngsters and adults.

When the YNCC was first announced a year ago there was a tremendous deluge of applications. This meant I had to work every evening, weekends, and finally take two days in vacation in order to get caught up. We got over the hump and thanks to forty-six volunteer YNCC administrators the course was underway. After almost 500 students were processed I

appointed Mrs. Florence M. Schook of Livonia, Michigan, as Chief Administrator. She has served superbly in that capacity since and has worked out many technical problems and appointed several new administrators. The course has functioned smoothly for the most part thanks to the efforts of forty-eight YNCC administrators from all across the country. We just can't say enough about what a fine job they have done for numismatics and the ANA. They are:

John G. Kostrize, Lexington, MA
Lester J. Giroux, West New York, N J
Pierre R. Brassard, Holyoke, MA
Richard W. Saxen, Lincolndale, NY
John J. Gabriel, Merrick, NY
Alfred V. Roman, Potadam, NY
Mr. & Mrs. Robert R. Maisch, Aiea, HI
Harold Beecher, Paoli, PA
Eugene P. Mahoney, Berkley Springs, VA
Michael L. Ervin, Scotland Neck, NC
E. Stephen Costner, Grover, NC
R. R. Mack, Key West, FL
Charles B. Arneson, Forest Lake, MN
William D. Chilton, S. Roxanna, IL
Daniel C. Parker, Detroit, MI
Kurt F. Krueger, North Prarie, WI
Paul R. Whitnah, Hoffman Estates, IL
George D. Cetting, Montgomery, AL
Ora W. Eads, Jr., Nashville, TN
Warren A. Hare, Alexandria, LA
Robert S. Riemer, Brooklyn, NY
John R. Kinsella, Dorchester, MA
Michael Whelan, Syracuse, NY
Albert L. Stewart, Reading, MA
Charles Surasky, Englewood, OH
David A. Goheen, Laureldale, PA
Bobby F. Jacobs, Monroe, GA
J. Wesley Coltman, Bethel Park, PA
Robert Korver, Richmond, VA
Edward T. Michaels, Rockville, MD
Richard D. Coy, Morgantown, WVA
David Holcomb, Harvard, IL
Charles W. Schirmer, Skokie, IL
Donald Carringer, Columbus, OH
David Ganz, Rockville Center, NY
Robert Boardman, Concordia, KS
David D. James, Fayette, AL
E. D. Armitage, Knoxville, TN
Claude B. Layfield, Auburn, AL
Michael Kirk, New Orleans, LA
Paul L. Bailey, Marion, Al
Richard Wagner, Tucson, AZ
Richard W. Fellows, Santa Monica, CA
Chuck Furjanic, Pittsburgh, PA
Thomas F. Fitzgerald, Covina, CA
Steven Shulman, Flagstaff, AZ
M. Farkas, Phoenix, AZ
Frank Armbruster, Columbia, SC

The tremendous success of the YNCC has resulted in the ANA Board of Governors approving an intermediate correspondence course in numismatics. One chapter has already been written, but much remains to be done. It will probably be at least another year before this course can be started. We hope there may be a chance for some type of recognition and possibly even college credit. Anyone having any idea on this subject, especially on how to go about getting college credit, please write to me. If this course proves successful, we plan an advanced course in numismatics. This advanced course is several years away. Your comments are invited.

A year ago we had eight scholarships for young numismatists to the ANA summer seminar. It all started the previous year when Chet Krause of *Numismatic News* sponsored a youngster. This year we have fourteen scholarships to the ANA summer seminar. The growth record speaks for itself. Thanks, Chet, for a great idea and continued support.

The past two years have brought some very good entries in the young numismatist literary award categories. However, we could always use more entries.

We have not been able to publish *The Young Numismatist* publication regularly due to many circumstances. Hopefully, the new editorial board thought up by David Ganz will pay off in regularity of publication. We will be working on this in the months to come.

The Young Numismatist Representative (YNR) program has been somewhat static this last year. Though it hasn't gained any publicity, the Young Numismatist Representatives scattered throughout the country have gone to coin shows, served on committees, and given a good account of themselves.

A Young Numismatist Summer Seminar Scholarship endowment fund was established by the ANA board in March, 1974. It is hoped money can be attracted to this fund in enough quantity to be able to fund one or more permanent scholarships for juniors to the annual ANA summer seminar. Present estimates indicate that approximately six thousand dollars at current interest rates would be necessary to permanently fund one scholarship. We hope this can be achieved, and more.

In summary, this has been another year of continued growth at a good rate, with more and more people participating.

KENNETH L. HALLENBECK, JR.
Chairman

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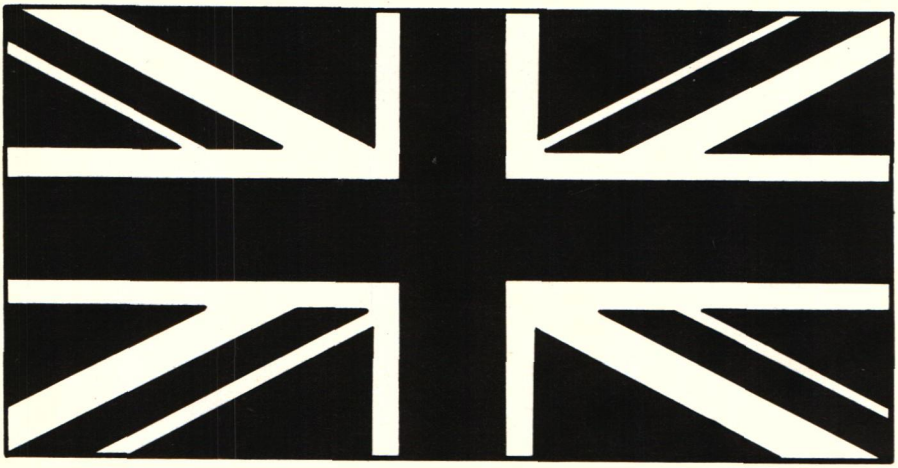
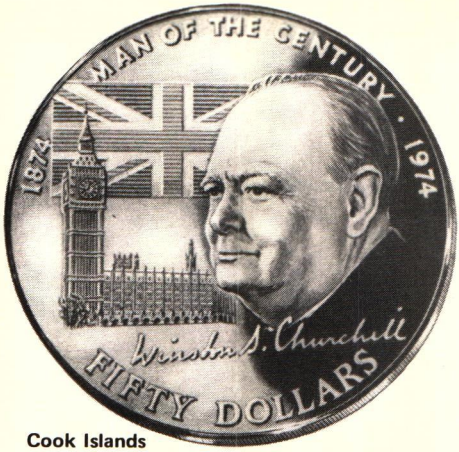
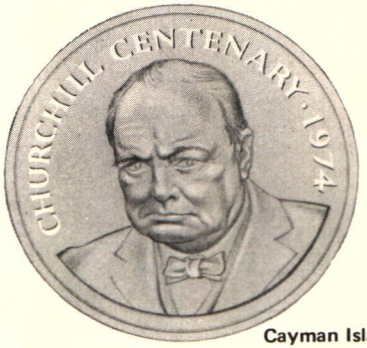


You Are Invited To Join In A Unique Centennial Tribute To SIR WINSTON CHURCHILL



Cook Islands

Turks and Caicos Islands



Cayman Islands

These three elegant, Proof-quality silver coins will be struck as part of a worldwide commemoration of the Winston Churchill Centenary.

The 100th Anniversary of Sir Winston Churchill's birth, November 30, 1974, will be marked by worldwide tributes to his memory — including the issuing of three new British commonwealth coins. Churchill, the man who led the British nation in "its most deadly danger and its finest hour", will be portrayed on each coin.

The three centenary Proof coins, pictured above, include a Cayman Islands $25 silver coin, a Turks and Caicos Islands 20 Crown silver coin and Cook Islands $50 silver coin. All three coins will be minted from solid sterling silver, an increasing rarity in present day coinage. Collectors' items of superb quality and exquisite beauty, the Churchill coins are also potentially superior investments.

Special 24 karat *gilt* silver $50 coins will also be issued by the Cook Islands. *These coins will be virtually indistinguishable in appearance from solid gold.* Planned for official presentation purposes, the beautiful *gilt* silver coins will only be available in a very limited edition to individual subscribers.

Unfortunately, due to the extreme care and time involved in minting the Cook Islands coins, only 2,500 Cook Islands special *gilt* silver Proof $50 coins, priced at $225.00 each, and 10,000 of the Proof $50 silver coins, priced at $175.00 each, *will ever be minted.* Subscriptions

are limited to one gilt silver $50 and five silver $50 coins per order. Once these special mintage limits have been reached, no further reservations will be accepted. Thus, it is of the utmost importance that orders for the Cook Islands Churchill Centenary coins be placed at your earliest possible convenience.

Prominent Sculptors Design Churchill Centenary Coins

The Cook Islands $50 coin was designed by the eminent sculptor, James M. Berry of Wellington, New Zealand, and the Turks and Caicos and Cayman Islands coins were designed by the distinguished British sculptor, Michael Rizello.

All three Churchill Centenary coins will be legal tender, and will circulate in their respective countries. The Turks and Caicos coin will feature a lettered edge with the inscription "Redeemable at Turks and Caicos for U.S. currency". This means that the 20 Crown silver coin may be converted directly into $20 in United States dollars without exchange premium on the islands — **the only coin in the world capable of making this unique claim!**

A Limited Edition Two-Coin Proof Set

The Turks and Caicos Islands and the Cayman Islands Churchill Centenary coins may be purchased singly — and, since both coins will be struck at the Royal Canadian Mint, an unusual BI-NATIONAL Two-coin Proof Set will also be offered. The two-coin Proof Sets are priced at $75.00 each, with a limit of two sets per order. Packaged in an elegant presentation case, the unique Proof Sets may be beautifully and proudly displayed.

Single Cayman Islands Proof coins, priced at $45.00, and Turks and Caicos Proof coins, priced at $30.00, are limited to five of each coin per order. Paramount International Coin Corporation has been authorized to accept reservations for these two coins from the general public only until November 30, 1974, the 100th Anniversary of Sir Winston Churchill's birth. Thereafter, only orders from Paramount's own established customers can be accepted.

How To Enter Your Reservation

An official reservation form is attached for your ordering convenience. Please pay special notice to the ordering limits and cutoff dates for each coin, and place your reservation today. Refunds will be promptly returned on all orders which cannot be filled.

Uncirculated Churchill Centenary Coins will be made available at a later date.

1974 Churchill Centenary Coins

COUNTRY OF ISSUE	DENOM.	DIA.	COMPOSITION	MINT
Cook Islands	50 Dollars	58 mm	Sterling Silver	Royal Australian Mint
Turks and Caicos Islands	20 Crowns	45 mm	Sterling Silver	Royal Canadian Mint
Cayman Islands	25 Dollars	45 mm	Sterling Silver	Royal Canadian Mint

07

Official Order Form

The acceptance of orders is contingent upon the Mint's ability to meet the demand. Should the number of orders exceed the ability of the Mint to produce these coins, it may be necessary to affect a reduction or cancellation of some orders received. In the event of such reduction or cancellation, a full refund will be made on any undelivered sets. In no event shall Paramount be responsible for delays in delivery from causes beyond its control.

_____ 60 1974 Cayman Islands Proof $25 silver coins @ $45.00 each (Limit: 5 coins). **Ordering Deadline — November 30, 1974** .... $_____

_____ 59 1974 Turks and Caicos Proof 20 Crown silver coins @ $30.00 each (Limit: 5 coins). **Ordering Deadline — November 30, 1974** .... $_____

_____ 61 1974 Cayman Islands Proof $25 silver and Turks and Caicos Proof 20 Crown Silver Two-Coin Sets @ $75.00 per set (Limit: 2 sets). **Ordering Deadline — November 30, 1974** ..... $_____

_____ 64 1974 Cook Islands Proof $50 silver coins @ $175.00 each (Limit: 5 coins). **Restricted to first 10,000 orders** ..... $_____

_____ 65 1974 Cook Islands Proof $50 gilt silver coin @ $225.00 each (Limit: 1 coin). **Restricted to first 2,500 orders** ..... $_____

Subtotal ..... $_____

Ohio Residents: Add 4½% Sales Tax To Subtotal ..... $_____

Handling Charges: $3.00 for each Two-coin set, and $1.00 for each individual coin ordered. ..... $_____
(Residents outside U.S. — $6.00 for each Two-coin set, and $2.00 for each individual coin)

TOTAL ENCLOSED ..... $_____

(All prices above are in U.S. funds)

Name _____

Address _____

City _____ State _____ Zip _____

☐ Bill my Master Charge Account

☐ Bill my BankAmericard Account

In the above space, please include all information that appears in raised letters on your card. Be sure to include your interbank (four digit) number and expiration date.

Signature _____

The Mint exercises the utmost care in striking these Proof coins to assure you the highest quality coins possible. This careful minting process takes time and so we ask that you please allow us 6 months after the ordering deadline before expecting delivery of your sets.

PARAMOUNT *International Coin Corporation*

PARAMOUNT BUILDING ENGLEWOOD, OHIO 45322
TELEPHONE: 513—836-2654

WANTED TO BUY

We are so very sure that this present coin market strength will continue that we are offering the absolute TOP DOLLAR for all of your coins. We don't cull out just the goodies but submit offers on your entire collection. This means that regardless of grade, we now open a market for your coins. If what you have is not listed on these pages, we still want to buy it so we invite you to send us your coins for our instant purchase offer. Our outlets sell thousands of dollars worth of coins every day so there is no limit to how much we will spend.

BUYING U.S. TYPE COINS

	AG/G	G/VG	Fine	VF	AU	Ch.BU
HALF CENTS						
1794-1797	17.00	28.00	75.00	125.00	450.00	
1800-1808	6.00	13.50	26.50	21.00	75.00	400.00
1809-1836	6.00	13.50	14.50	15.50	40.00	175.00
1849-1857	7.00	14.00	15.00	16.00	38.00	175.00
LARGE CENTS						
1794-1796	8.00	13.00	40.00	75.00	300.00	
1797-1807	2.75	6.00	13.00	35.00	275.00	
1808-1814	5.00	9.00	17.00	40.00	250.00	
1817-1839	2.00	3.75	4.00	5.50	28.00	175.00
1840-1857	2.00	3.25	3.75	5.00	25.00	150.00
SMALL CENTS						
1856-1858	2.75	5.50	6.50	9.00	65.00	225.00
1859	1.00	1.75	3.25	7.00	40.00	225.00
1860-1864	1.00	1.75	2.25	3.50	13.50	30.00
1865-1909	.20	.45	.55	.65	3.50	11.00
1909 VDB	.35	.75	.80	.90	2.00	6.00
TWO CENTS						
1864-1873	2.00	3.75	4.25	5.00	19.00	80.00
THREE CENTS						
1851-1853 Silver	2.95	5.75	9.00	12.00	30.00	90.00
1854-1858 Silver	2.95	5.95	10.00	15.00	55.00	225.00
1859-1873	4.00	7.00	12.00	16.00	30.00	100.00
1865-1889 Nickel	2.50	3.75	4.25	4.50	11.00	30.00
HALF DIMES						
1794-1795	75.00	110.00	175.00	300.00	550.00	1,200.00
1796-1797	100.00	175.00	250.00	325.00	700.00	
1800-1805	55.00	80.00	175.00	250.00	550.00	
1829-1837	5.50	11.00	12.75	16.00	55.00	150.00
1837-1838 No stars	5.50	15.00	28.00	40.00	125.00	
1838-1859	2.00	4.35	5.50	7.00	25.00	90.00
1853-1855 Arrows	2.00	4.35	5.00	6.00	35.00	135.00
1860-1873	2.00	4.35	5.00	6.00	25.00	90.00
NICKELS						
1866-1867 Rays	2.95	6.50	8.00	12.00	55.00	150.00
1867-1883	2.50	5.50	7.00	8.00	21.00	50.00
1883 No Cents	.50	1.25	1.50	1.75	7.00	18.00
1883-1912	.18	.30	.50	1.25	14.00	25.00
1913 T-1	.35	.70	1.25	1.75	6.00	12.00
1913-1938	.09	.13	.14	.25	1.00	4.50
DIMES						
1796-1797	100.00	200.00	385.00	700.00	1,500	3,000
1798-1807	35.00	60.00	90.00	150.00	350.00	1,000
1809-1828	4.00	10.00	16.00	20.00	145.00	600.00
1829-1837	4.00	10.00	13.00	16.00	115.00	400.00
1837-1838 No stars	3.50	15.00	30.00	55.00	200.00	
1838-1859	1.00	2.75	2.90	4.00	20.00	80.00
1853-1855 Arrows	1.00	2.75	3.00	4.25	30.00	135.00
1860-1891	1.00	2.75	2.90	4.00	20.00	75.00
1873-1874 Arrows	2.00	4.00	10.00	13.00	70.00	240.00
1892-1916	.35	.40	.85	2.00	13.00	30.00
Twenty Cents	17.00	32.00	42.00	47.00	115.00	475.00
QUARTERS						
1804-1807	15.00	40.00	80.00	150.00	500.00	2,500
1815-1828	11.00	26.00	33.00	50.00	275.00	1,000
1831-1838	11.00	25.00	30.00	33.00	175.00	475.00
1838-1839 N.D.	2.50	6.00	9.00	13.00	75.00	500.00
1840-1865	2.50	5.50	6.50	10.00	40.00	175.00
1866-1891	2.50	5.50	6.50	9.00	40.00	175.00
1853 Arr. & Rays	2.50	5.50	8.00	13.00	75.00	400.00
1854-1885 Arrows	2.50	5.50	6.50	10.00	40.00	225.00
1873-1874 Arrows	3.50	7.50	13.00	23.00	75.00	225.00
1892-1916	.75	1.00	2.50	5.50	30.00	90.00
HALVES						
1801-1807	15.00	22.00	37.00	60.00	250.00	1,000
1807-1836	7.00	15.00	16.00	26.00	200.00	700.00
1837-1839	7.00	16.00	21.00	29.00	75.00	200.00
1839 N.D.	8.00	13.00	30.00	65.00	300.00	3,500
1839-1866	4.00	7.50	11.00	15.00	55.00	175.00
1853 Arr. & Rays	4.00	7.50	13.00	23.00	90.00	1,000
1854-1855 Arrows	4.00	7.50	11.00	15.00	75.00	350.00
1865-1891	4.00	7.50	11.00	15.00	55.00	175.00
1873-1874 Arrows	4.00	8.00	18.00	30.00	75.00	275.00
1892-1916	2.00	2.50	5.00	20.00	90.00	200.00
Bust $1.00	85.00	165.00	230.00	300.00	700.00	3,000
Seated $1.00	40.00	55.00	65.00	70.00	125.00	275.00
Trade $1.00	20.00	38.00	39.00	41.00	80.00	150.00

SEE NEXT PAGE

BUYING 5¢ BUFFALOS

BUFFALOS	G	VG	F	VF	XF	AU	BU
1913 T-1	1.10	1.20	1.50	1.75	2.75	5.00	15.00
13-D T-1	2.75	2.85	2.95	3.75	4.75	7.50	16.00
13-S T-1	3.00	3.50	3.90	4.75	6.25	9.00	17.00
1913 T-2	1.90	2.10	2.35	2.60	3.10	4.00	12.00
13-D T-2	12.00	14.00	17.00	19.00	22.00	35.00	45.00
13-S T-2	18.00	24.00	30.00	34.00	43.00	50.00	80.00
1914	2.00	2.80	3.50	4.00	5.00	6.00	14.00
14-D	10.00	13.00	17.00	21.00	26.00	32.00	50.00
14-S	2.75	3.10	3.50	5.25	8.00	13.00	35.00
1915	.70	1.00	1.25	1.85	4.00	7.00	12.00
15-D	3.00	3.60	5.90	8.50	11.50	18.00	35.00
15-S	3.75	5.90	9.50	15.50	21.00	35.00	65.00
1916-D	2.00	2.50	3.10	4.75	7.80	15.00	25.00
16-S	1.40	1.90	3.00	4.00	7.10	15.00	25.00
17-D	1.40	2.65	4.90	11.00	18.00	25.00	40.00
17-S	1.30	2.55	4.40	8.10	18.00	22.00	45.00
18-D	2.00	2.90	5.50	11.00	23.00	29.00	60.00
18-S	1.40	2.25	4.75	10.25	22.50	29.00	60.00
19-D	2.00	3.40	5.75	16.00	33.00	60.00	125.00
19-S	1.00	1.75	4.00	11.00	25.00	40.00	95.00
20-D	1.20	1.90	4.45	15.00	24.00	35.00	100.00

BUFFALOS	G	VG	F	VF	XF	AU	BU
20-S	.70	1.30	2.50	9.50	20.00	40.00	100.00
21	.40	.50	1.50	3.25	6.00	15.00	40.00
21-S	4.00	8.00	15.00	29.00	55.00	100.00	200.00
23-S	.65	1.20	2.60	5.10	18.00	35.00	85.00
24-D	.90	1.50	2.80	9.50	20.00	30.00	90.00
24-S	2.25	3.50	6.50	32.00	41.00	75.00	300.00
25-D	2.00	3.00	5.00	15.00	22.00	35.00	100.00
25-S	.90	2.10	3.35	8.50	20.00	30.00	85.00
26-D	1.00	2.00	4.50	11.00	18.00	35.00	75.00
26-S	2.75	4.00	6.00	18.00	55.00	75.00	200.00
27-D	.45	.90	1.50	4.25	7.50	15.00	25.00
27-S	.40	.65	1.35	4.00	12.00	25.00	100.00
28-D	.25	.45	.80	1.50	3.00	5.00	12.00
28-S	.25	.35	.55	1.40	3.50	8.00	25.00
31-S	1.50	1.55	1.60	2.00	3.50	6.00	25.00
37-D 3 Leg	20.00	25.00	27.00	29.00	35.00	75.00	150.00

ALL OTHERS	G	F	AU
1916-P — 1925-P	.25	.50	2.40
1926-P — 1928-P	.20	.35	1.75
1929-P — 1934-D	.18	.25	1.50
1935-P — 1938-D	.15	.20	.75

INDIAN CENTS

	AG	G	VG	F	VF	XF	AU
1856	300.00	550.00	650.00	750.00	850.00	1100.00	1200.00
1857 & 1858 SL/LL	2.50	5.25	5.50	6.50	12.00	22.00	60.00
1859	.75	1.75	2.25	3.50	9.50	20.00	50.00
1860	.65	1.75	2.00	3.00	4.50	10.00	15.00
1861	1.50	4.00	5.50	9.00	11.00	16.00	25.00
1862	.75	1.60	1.75	1.90	3.00	5.00	12.00
1863	.75	1.60	1.75	1.90	3.00	5.00	12.00
1864 CN	1.10	3.00	3.50	6.00	8.00	13.00	20.00
1864-L	3.00	7.00	12.00	22.00	35.00	50.00	65.00
1864 Bz.	.60	1.00	1.50	3.50	5.00	10.00	15.00
1865	.60	1.10	1.75	3.00	5.00	9.00	14.00
1866-67	1.25	4.50	7.50	15.00	21.00	30.00	45.00
1868	1.50	4.50	7.50	15.00	22.00	30.00	45.00
1869	4.00	10.00	16.00	35.00	45.00	80.00	120.00
1870	3.00	9.00	14.00	25.00	31.00	45.00	75.00
1871	4.00	11.00	16.00	30.00	40.00	50.00	80.00
1872	5.00	12.00	19.00	37.00	50.00	60.00	100.00
1873	1.00	3.00	4.00	7.50	12.00	20.00	32.00
1874-75	.80	2.50	3.50	6.50	12.00	20.00	32.00
1876	1.20	4.00	5.50	9.50	13.00	23.00	35.00
1877	25.00	62.00	80.00	125.00	150.00	270.00	375.00
1878	1.20	4.50	5.50	11.50	16.00	28.00	40.00
1879	.60	.80	1.50	2.50	5.00	8.00	12.00
1880-83		.50	.60	1.50	2.25	4.00	8.00
1884		.75	1.00	2.25	3.50	7.00	13.00
1885		1.50	2.25	3.75	7.00	12.00	17.00
1886		.90	1.25	2.75	4.00	8.00	12.00
1887-93		.50	.50	.75	1.75	2.60	5.00
1894		.60	1.10	2.25	4.25	8.00	15.00
1895-1900		.50	.50	.60	1.00	2.30	6.05
1901-07		.50	.50	.50	.60	1.00	5.00
1908		.50	.50	.50	.60	1.40	5.00
1908-S		10.00	11.00	13.00	15.00	22.00	30.00
1909		.50	.50	.65	1.25	2.50	6.00
1909-S		40.00	44.00	49.00	55.00	75.00	110.00

Buying "All coins MUST be nice"

"All other dollars not listed, 1878-1904, we pay 6.50 each in B.U. condition. All B.U. Peace Dollars not listed, we pay 5.00

	MORGAN DOLLARS				CHOICE
	G-VG	F	VF	XF	BU
1878 7F					9.00
78 8F				6.00	13.00
78 7/8					16.00
78-CC	6.00	7.00	8.00	10.00	19.00
79-O					10.00
79-CC	13.00	16.00	20.00	40.00	350.00
80-CC	14.00	15.00	23.00	28.00	55.00
81-CC					55.00
82-CC			8.00	10.00	25.00
83-S					150.00
83-CC			8.00	10.00	25.00
84-S					350.00
84-CC			8.00	10.00	25.00
85-S				5.00	7.00	25.00
85-CC				36.00	40.00	55.00
86-O						50.00
86-S	9.50	10.50	12.50	15.00		50.00
87-O						13.00
87-S						24.00

	G-VG	F	VF	XF	BU
88-S	10.50	11.50	13.50	15.00	55.00
89-O					20.00
89-S		10.00	12.00	15.00	50.00
89-CC	46.00	58.00	86.00	155.00	1,500.00
90-O					15.00
90-S					15.00
90-CC	7.00	8.00	10.00	14.00	50.00

MORGAN DOLLARS

	G-VG	F	VF	XF	BU
91					15.00
91-O					22.00
91-S					15.00
91-CC	7.00	8.00	10.00	14.00	38.00
92				7.00	30.00
92-O				6.00	30.00
92-S			9.00	25.00	6,000.00
92-CC	12.50	15.00	23.00	30.00	125.00
93	10.50	13.00	15.00	19.00	120.00
93-O		14.00	17.00	33.00	375.00
93-S	130.00	150.00	210.00	390.00	16,000.00
93-CC		16.00	25.00	60.00	400.00
94	43.00	53.00	63.00	78.00	350.00
94-O				10.00	125.00
94-S			9.00	17.00	110.00
95-P	Proof	Gem			6,000
95-O	12.50	14.00	20.00	35.00	900.00
95-S	18.00	25.00	39.00	75.00	900.00
96-O					70.00
96-S			9.00	25.00	275.00
97-O					50.00
97-S					15.00
98-S					70.00
99		10.00	14.00	17.00	50.00
1899-S				10.00	110.00
00-S				9.00	55.00

	G-VG	F	VF	XF	CHOICE BU
01		6.00	8.00	12.00	200.00
01-S			6.00	10.00	70.00
02					14.00
02-S	12.00	15.00	18.00	25.00	75.00
03					8.00
03-O	20.00	22.00	25.00	30.00	33.00
03-S		5.50	11.00	28.00	850.00
04					20.00
04-S		5.00	8.00	19.00	300.00
1921	10.00	12.00	15.00		50.00
23-D					8.00
24-S					40.00
25-S					40.00
26					12.00
26-D					12.00
26-S					12.00
27		10.00	11.00	13.00	25.00
27-D				8.00	50.00
27-S				8.00	70.00
28	45.00	60.00	72.00	82.00	120.00
28-S					40.00
34			8.00	9.00	20.00
34-D				9.00	40.00
34-S			10.00	20.00	450.00
35				8.00	20.00
35-S				8.00	60.00

LINCOLN CENTS

	Good & Better	Fine & Better	XF
1909VDB	1.00		1.20
1909-S VDB	92.00	105.00	130.00
1909-S	20.00	26.00	29.00
1910-S	4.00	4.30	
1911			1.50
1911-D	1.75	3.00	7.00
1911-S	7.00	7.50	
1912			2.50
1912-D	1.70	3.00	10.00
1912-S	5.00	5.50	
1913			3.00
1913-D	.85		
1913-S	3.25		
1914			3.50
1914-D	26.00	33.00	100.00
1914-S	4.80		
1915	*.30*		*9.00*
1915-D	.30		
1915-S	3.60		
1916-S	.40		
1921-S	.35		
1922-D	3.50		
1922 Plain	26.00	42.00	100.00

1924-D	5.50
1926-S	2.30
1931-D	1.50
1931-S	17.00
1932	.80
1933-D	1.35
1939-D	.20
1955/55	
Buying Rolls	
Good or better1909	
1911	
1912	
1913	
1914	
1916-D	
1917-D	
1917-S	
1918-D	
1918-S	
1921	
23-S	
24-S	
25-D	

	10.00
18.00	
180.00	190.00
PER	ROLL
	8.00
	2.75
	4.00
	2.75
	3.25
	5.00
	4.50
	5.00
	5.00
	5.00
	4.00
	43.00
	16.00
	4.50

25-S	4.00
26-D	4.50
27-S	9.00
28-S	6.50
31	6.50
32-D	13.00
33	8.00
34-D	3.00
38-D	4.50
38-S	7.00
39-D	10.00
43	1.80
43-D	5.00
43-S	5.00
55-S	6.50
	PER
ALL OTHERS PAY	ROLL
1909-18	2.00
1919-25	1.70
1926-30	1.60
1934-39	1.50

"S" MINT BEFORE 1955 95¢
"WHEATS" 1957 — 75¢

BUYING LIBERTY NICKELS

	G	VG	F	VF	XF	AU	BU
1883 NC	.90	1.10	1.40	2.00	3.50	7.00	17.00
1883 WC	2.00	3.25	4.00	7.00	9.00	15.00	25.00
1884	2.50	3.25	5.50	8.00	10.00	15.00	25.00
1885	35.00	55.00	70.00	80.00	98.00	135.00	160.00
1886	17.00	24.00	32.00	40.00	50.00	60.00	82.00
1887	1.75	2.00	4.00	5.00	6.50	15.00	25.00
1888	2.50	3.00	5.00	6.50	9.50	15.00	25.00
1889	1.25	1.50	3.75	5.50	9.00	15.00	25.00
1890	1.95	2.25	4.25	6.00	9.00	15.00	25.00
1891	1.25	2.00	4.00	5.00	8.00	15.00	25.00
1892	1.50	2.00	4.00	5.00	8.00	15.00	25.00

1893	1.25	1.75	4.00	5.00	8.00	15.00	25.00
1894	2.10	3.00	5.50	6.50	10.00	17.00	32.00
1895	.90	1.50	3.50	5.00	8.00	15.00	22.00
1896	.90	1.60	4.00	6.00	9.00	16.00	25.00
1897	.50	.80	1.00	2.00	4.00	12.00	22.00
1898	.50	.80	1.00	2.00	4.00	12.00	22.00
1899	.50	.80	1.00	2.00	4.00	12.00	22.00
1900-12	.25	.30	.40	1.50	4.00	7.00	22.00
1912-D	.50	.60	1.00	5.00	22.00	36.00	75.00
1912-S	16.00	18.00	22.00	35.00	70.00	90.00	200.00

"also need: currency, proof sets, BU rolls and sgls, proof singles, Barbers, etc. . . . . ."

OLD COIN SHOP

HARLAN WHITE LM#565

2425 El Cajon Blvd.
San Diego, Calif. 92104

PHONE: (714) 298-8318 — 298-8211

24 nations have joined together in an unprecedented coin mintage that is making numismatic history

—and creating an exciting investment opportunity for knowledgeable collectors throughout the world.

Collectors who are familiar with the spectacular rise in values enjoyed by gold and silver proof coins in recent years will not want to miss out on this opportunity to acquire these limited-edition, legal tender proof coins in 92.5% silver and 90% gold struck at the Royal Mint of Great Britain under truly historic circumstances.

Now, in an historic world-wide effort to help save their endangered wildlife, 24 concerned nations have joined together to create one of the rarest numismatic events in history.

Each of the 24 countries is issuing three new legal tender coins to uniform specifications. The reverse designs feature endangered wild animals. Limited quantities of the proof coins are being released by the 24 monetary authorities for sale to collectors throughout the world.

The coins are being designed and struck by the Royal Mint of Great Britain. Spink & Son, Ltd., the world-famous coin and fine arts dealer, is numismatic advisor for the issuing governments.

The *investment* aspects of this program are especially impressive:

1. *These are full legal tender currency coins in the issuing countries.* As such, they are not to be confused with commemorative "medallions" and pseudo coins being offered elsewhere. In the past, legal tender proof coins have increased in value by as much as 225% in a single year. In fact, since 1950, the coin market has averaged a yearly gain of 25%!

2. *These coins are struck in severely limited editions.* Only 30,000 of each silver coin and 3,000 of each gold coin are being issued in proof condition throughout the world. Once the original issue is sold, future collectors will have no choice but to obtain these coins from the original buyers, such as yourself—at whatever price the

CONTINUED ON NEXT TWO PAGES

market demands. After the last proof coin is struck, dies will be destroyed in the presence of an official of the issuing nation.

3. *These are proof coins,* designed and struck to the highest possible quality. They are stamped from special high-quality polished dies. Their raised relief is frosted on a mirror-like background. They are micro-examined for flaws and are never touched by bare hands.

4. *These coins are issued only in silver and gold,* precious metals with high intrinsic values that have risen steadily in recent years. Although U.S. citizens may not now purchase gold coins of recent mintage, this law will be changed by January 1, 1975, and we are, therefore, accepting applications at this time.

5. *These coins are created under truly history-making circumstances.* Never before have proof coins of this quality, in such limited quantities and to uniform specifications, been issued in an international collection. The pleasure and pride of owning such coins cannot help but to increase the demand for them.

How the coins are issued

Each of the 24 participating nations will issue three denominations of coins—a 42mm silver coin, a 38.61mm smaller silver coin of different design, and a 34mm gold coin, also with its own design. The reverse of each coin will depict a species endangered in that country. The obverse will be the country's standard design.

Every two months the coins of another nation will be offered to collectors. The complete set of mintings by the 24 nations will be completed in four years. Subscriptions are accepted in advance for a period of one year (six issues). As a subscriber you will be protected against price increases during the year. After that, you may subscribe for the second, third or fourth year as you wish.

Your coins will be shipped to you direct from Spink & Son, Ltd., in London. In addition, yearly subscribers to the silver proof series or either the proof or uncirculated gold series receive, at no additional charge, a handsome display chest as a lifetime repository for your coins.

Apply now to assure your collection

The initial response of collectors to the Conservation Coin Collection in Europe and North America gives every indication that these magnificent coins will quickly be oversubscribed. All applications received after the coins are fully subscribed will be returned with the remittance enclosed. We earnestly recommend that you act promptly. Even if you change your mind later, you are protected by the refund privilege contained in the application form. Please mail it today.

FROM INDONESIA—THE FIRST IN THE CONSERVATION COIN COLLECTION—SHOWN HERE IN ACTUAL SIZE.

42mm silver proof
Weight: 35 grams
Edge Thickness: 2.87mm
Fineness: 92.5% of pure silver
Silver Content: 499.6 grains
Face Value: 5,000 Rupiah
Depicts the Orang-Utan

38.61mm silver proof
Weight: 28.28 grams
Edge Thickness: 2.75mm
Fineness: 92.5% of pure silver
Silver Content: 403.6 grains
Face Value: 2,000 Rupiah
Depicts the Javan Tiger

34mm gold proof
Weight: 33.437 grams
Edge Thickness: 2.49mm
Fineness: 90% of pure gold
Gold Content: 464.41 grains
Face Value: 100,000 Rupiah
Depicts the Komodo Dragon

While the reverse of each coin of a country will have a different design representing an endangered species, the obverse of all coins will show the traditional design struck on coins of that country.

Non-proof uncirculated coins available...

All coins will also be available in non-proof, uncirculated editions at lower cost. Uncirculated coins are struck to the same standard as circulated coins, but with much less mechanical handling. They are the best possible example of a country's coinage and considerably more valuable than circulating coins.

IN SILVER... Uncirculated silver coins are composed of 50% of pure silver and are being minted in unlimited quantities. They are offered by one-year subscriptions to both the 42mm and 38.61mm series—sent to you in pairs every two months. (No display cabinets are included with silver uncirculated coins.) *Limit: two yearly subscriptions per customer.*

IN GOLD . . . Uncirculated gold coins will be composed of the same gold content (90% or 464.41 grains) as the gold proof coins and are being minted in a limited edition of 10,000. Applications are being accepted (pending anticipated change in U.S. law) for the first six issues of these coins. A handsome display cabinet is included with yearly subscriptions. *Limit: two yearly subscriptions per customer.*

APPLICATIONS MUST BE POSTMARKED NO LATER THAN NOVEMBER 15, 1974

003097

Conservation Coin Collection

250 Hudson Street, New York, N.Y. 10013

Applications for the first six countries' issues of the Conservation Coin Collection are now being accepted. All six issues will be completed by August, 1975. The first coins—from Indonesia—are ready for immediate delivery and will be followed by Tanzania, Costa Rica, Nepal, Thailand and Mauritius, issued at two-month intervals starting October, 1974.

REFUND PRIVILEGE: If, for any reason, you are not satisfied with any of the coins (proof or uncirculated) purchased in response to this offer, you may return them, in their original condition, within 90 days of receipt to Spink & Son, Ltd. for either exchange or a full refund.

SILVER COINS

Please accept my application for the coins I have indicated below from Indonesia. I understand that you will reserve for me the same coins from Tanzania, Costa Rica, Nepal, Thailand, and Mauritius. I enclose payment for the Indonesian coins and agree to pay for each of the subsequent issues in advance of shipment.

Quantity		Amount Payable with Application
_____ Limit 1	38.61mm and 42mm silver **proof** set at $50 per set E1	$_____
_____ Limit 2	38.61mm and 42mm silver **uncirculated** set(s) at $32.50 per set G1	$_____
	Add $2.50 to cover processing, registered mail, postage and insurance for the first issue	$2.50
	Total amount payable now for first issue	$_____

Make checks or money orders payable to Conservation Coin Collection.

GOLD COINS

Please accept my application for the coins I have indicated below from Indonesia. When legislation allowing U.S. citizens to own freshly minted gold coins becomes effective (January 1, 1975, or sooner), and if my application is accepted, you will reserve for me the same coins from Tanzania, Costa Rica, Nepal, Thailand and Mauritius. You may bill me for the same gold coins of any issue which may have been struck prior to that date. I agree to pay for each of the subsequent issues in advance of shipment. This application is made without obligation to myself or Spink.

Quantity		Amount to be Billed per Issue
_____ Limit 1	34mm gold **proof** coin at $720 per coin A1	$_____
_____ Limit 2	34mm gold **uncirculated** coin(s) at $300 per coin B1	$_____
	Add $2.50 to cover processing, registered mail, postage and insurance per issue	$2.50
	Total amount to be billed per issue	$_____

Name _____
(Please Print)

Address _____

City _____ State _____ Zip _____

SPAIN WANTED
SPAIN WANTED

ANY QUANTITY IMMEDIATE AIR MAIL CERTIFIED PAYMENT, SEND AIR MAIL INSURED OR REGISTERED, with your invoice. I will pay postage for coins wanted. Also wanted PHILIPPINES UNDER SPAIN BILLS and all Copper, Silver and Gold coins, from SPAIN and COLONIES. SEND. Scarce coins Wanted in any condition.

We reserve the right to limit quantity.

CROWNS	VF	EF
DAVENPORT 1691 to 1695, 8 Reales 1701 to 1709	200.00	325.00
DAVENPORT 1696, 8 Reales 1718	50.00	100.00
DAVENPORT 1697-98, 8 Reales 1726 to 1730	100.00	190.00
DAVENPORT 1699, 8 Reales 1762	50.00	95.00
DAVENPORT 1770, (Craig-40) 8 Reales 1772 to 1788	105.00	190.00
DAVENPORT 1701 (Craig-71) 8 Reales 1788-1800	55.00	100.00
DAVENPORT 307, 8 Reales 1800-1808	40.00	75.00
DAVENPORT 308, (Craig 92) 20 Reales 1808-1813	30.00	60.00
DAVENPORT 309, (Craig 93) 8 Reales 1808-10	40.00	75.00
DAVENPORT 310, 313, 326, Necessity Issues 1808-14	35.00	70.00
DAVENPORT 314-15, 30 Sous 1808	45.00	75.00
DAVENPORT 316, (Craig L96) 5 Pesetas 1809	30.00	45.00
DAVENPORT 317, 5 Pesetas 1809	100.00	150.00
DAVENPORT 318, 1 Duro Tortosa	100.00	150.00
DAVENPORT 319, (Craig 136) 8 Reales 1808-1809	35.00	50.00
DAVENPORT 320, (Craig 136a) 8 Reales 1809-1811	120.00	190.00
DAVENPORT 321, (Craig L42) 5 Pesetas 1809 Gerona	200.00	500.00
DAVENPORT 322, (Craig L45) 5 Pesetas 1809 Lerida	500.00	1000.00
DAVENPORT 323, 8 Reales 1809-1830	25.00	45.00
DAVENPORT 324, 8 Reales 1812-1813	100.00	190.00
DAVENPORT 325, (Craig 139) 20 Reales 1821-1823	30.00	60.00
DAVENPORT 327-328, Emergency 1821-1823	40.00	70.00
DAVENPORT 329, (Craig 140) 20 Reales 1833	200.00	325.00
DAVENPORT 330, (Yeoman 7) 20 Reales 1834-1836	200.00	525.00
DAVENPORT 331, (Y-12) 20 Reales 1837-1849	100.00	290.00
DAVENPORT 332, (Y-13) 20 Reales 1850	35.00	60.00
DAVENPORT 333, (Y-23) 20 Reales 1850-1855	25.00	40.00
DAVENPORT 334, (Y-31) 20 Reales 1856-1868	25.00	40.00
DAVENPORT 335, (Y-44) 2 Escudos 1865, 1867-68	25.00	40.00
DAVENPORT 336, (Y-60) 5 Pesetas 1869	150.00	200.00
DAVENPORT 337, (Y-61) 1871 (* 73)	20.00	50.00
DAVENPORT 338, (Y-63) 5 Pesetas 1873	30.00	60.00
DAVENPORT 342, (Y-82) 5 Pesetas 1888-MSM	25.00	50.00

PUERTO RICO WANTED

	F	VF	EF	Unc.
Y-1, 1896 5 Centavos	3.25	4.50	6.50	11.00
Y-2, 1896 10 Centavos	4.50	7.50	12.00	20.00
Y-3, 1895 20 Centavos	4.50	7.50	12.00	16.00
Y-3, (1896 $500.00 to $1,000)				
Y-4, 1896 40 Centavos	26.00	40.00	55.00	105.00
Y-5, 1895 Peso	40.00	60.00	95.00	150.00
G & H #106 Pattern copper	100.00	150.00	200.00	250.00

PAY OVER FULL CAT. for almost all tokens and 500% or more for almost all bills.

SPAIN, MINORS WANTED

	VF	EF
Y-3, 1 Maravedi 1842-43	10.00	15.00
Y-11, 10 Reales 1840-43	15.00	35.00
Y-22, 10 Reales 1851-55-56	15.00	30.00
Y-43, 1 Escudo 1865	15.00	25.00
Y-96, 1 Centimo 1906-SMV	5.00	15.00
Y-55, 20 Centimos 1869 (Proof $400.00)	200.00	300.00
1870	30.00	50.00
Y-B76, 1 Peseta 1884-MSM	25.00	40.00
Y-117, 1949 (* 51 or 52)	10.00	20.00

SEND TO:

FERMIN ALVAREZ

ANA 50881, ANE N-2870, P.C.S., OIN., LANSA., P.R.P.S., P.R.N.S., etc.

Box 1 G.P.O. San Juan PUERTO RICO 00936

VERY RARE

BANKNOTES SPECIMENS OF THE PAST CENTURY

MAIL BID SALE — CLOSING DATE DECEMBER 14, 1974 — 2:00 PM

LOT#	description	ESTIMATE
	AUSTRALIA	
1—	**The Bank of Adelaide. 5 Pounds. 1st Day of March 1873. Figures and letters Black. (200 x 123 mm.)**	**$1,200—1,800**
	COSTA RICA	
2—	Republica de Costa Rica. 2 Pesos with Counterfoil. 27 de Marzo de 1871. (253 x 93 mm.) Black & Brown.	1,400—2,300
	CUBA	
3—	El Banco Espanol de La Habana 10 Pesos. With Counterfoil. Serie Ia 18..Green, Black and Brown. (290 x 125 mm.)	1,000—2,000
4—	El Banco Espanol de La Habana 50 Pesos. With Counterfoil. Serie 3a 18.. Black, Violet and Orange. (290 x 125 mm.)	1,000—2,000
5—	El Banco Espanol de La Habana 300 Pesos. With Counterfoil. Serie 5a 18.. Red, Black with a One inch torn (broken) (290 x 125 mm.)	1,500—2,500
6—	El Banco Espanol de La Habana 500 Pesos. With Counterfoil. Serie 6a 18.. Black, Red and Violet. (290 x 125 mm.)	2,000—4,000
7—	El Banco Espanol de La Habana 1000 Pesos. With Counterfoil. Serie 7a 18.. Red, Black and Green. With 1½ inch torn (broken) (290 x 125 mm.)	2,000—4,000
	GREAT BRITAIN	
8—	Bank of London Five Pounds. 1st January 1867. Black, Green and Brown. (220 x 130 mm.)	700—1,200
9—	Banca Italo Germanica 1000 Lire. With Counterfoil. Roma 187.. (320 x 130 mm.)	1,200—1,800
10—	Banca Italo Germanica 500 Lire. With Counterfoil. Roma 187.. Black (320 x 130 mm.)	1,100—1,200
11—	Banca Italo Germanica 250 Lire. With Counterfoil. Roma 187.. Black (320 x 130 mm.)	800—1,400
13—	Banca Agricolo Sarda Cinque Lire. Roma 1 Aprile 1873. Black and Orange. (85 x 50 mm.)	800—1,400
14—	Credito Fondiario de La Cassa Di Risparmio in Bologna. Lire Cinquanta. With Counterfoil. 14 Giugnio 1866. Black and Brown. (250 x 95 mm.)	— —
15—	Credito Agricolo Di La Cassa Di Risparmio in Bolgne Lire Cinquanta. With Counterfoil. 21 Giugnio 1869. Black and Pink. (250 x 95 mm.)	500—1,000
16—	Credito Agricolo Di La Cassa Di Risparmio in Bologna. Lire Trenta 21 Giugno 1871. With Counterfoil. Orange and Black. (250 x 80 mm.)	— —
17—	La Banca Irlanda. Lire Cento. Black and Brown. 1 Gennayo 1870. (215 x 120 mm.)	1,000—1,600
18—	IL Banco Di Napoli. Lire Mille. Black and Green. 1o Novembre 1869. (285 x 132 mm.)	1,200—1,800
19—	Il Banco Di Napoli. Lire Duecento Cinquanta. Black Orange and Brown. 1o Nobembre 1869. (192 x 110 mm.)	1,100—1,700
20—	IL Banco Di Napoli. Lire Cento. Black, Orange and Blue. 1o Novembre 1869. (170 x 100 mm.)	1,000—1,600
21—	IL Banco Di Napoli. Lire Duecento Cinquanta. Blue, Orange and Green. 1o Novembre 1869. (192 x 110 mm.)	1,000—1,600
22—	Credito Agricolo Industriales Sardo. Trenta Lire. Green and Black. 1o Marzo 1874. With Counterfoil. (190 x 75 mm.)	700—1,100
	ITALY	
23—	Credito Agricolo Industriale Sardo. Cinquanta Lire Green, Black and Orange. 1o Marzo 1874. with Counterfoil (210 x 83 mm.)	1,300—1,800
25—	Regno D' Italia. Banco Sicilia. Lire Mille Brown, Orange, Blue and and Black. 27 Aprile 1870. With Counterfoil (250 x 113 mm.)	1,300—1,800
25—	Banca Agricola Nazionale. Cinquecento Lire. Green, Orange and Black. (182 x 110 mm.)	500— 900
26—	Banca Agricola Nazionale. Duecento Cinquanta Lire. Green, Orange and Black. (170 x 99 mm.)	500— 900
27—	Monte Del Paschi Di Siena. Lire Duecento. Black, Green and Purple. (195 x 127 mm.)	400— 600
28—	Monte Del Paschi Di Siena. Lire Cento. Black, Green and Orange. (185 x 122 mm.)	400— 600
29—	Monte Del Paschi Di Siena. Credito Agricolo De Ila Cassa Di Risparmio. Lire Cinquanta. Black and Purple. (175 x 105 mm.)	400— 600
30—	Monte Del Paschi Di Siena. Credito Agricolo De Lla Cassa Di Risparmio. Lire Quaranta. Green, Black and Purple. (164 x 110)	400— 600
31—	Banca Romana. Venti Lire. Purple and Black with Counterfoil. (180 x 80 mm.)	500— 700

NEW ZEALAND

32— Bank of New Zealand. Five Pounds Sterling. Black and Brown. 18.. (230 x 120 mm.) ..... 1,300—1,900

SOUTH AUSTRALIA

33— Bank of South Australia, Fifty Pound Sterling. Adelaide Blue, Brown and Black. (125 x 107 mm.) ..... 1,300—1,900

34— El Banco De Espana. Quinientas Pesetas. Madrid 1o De Enero de 1875. Black, Orange and Gray. With Counterfoil (330 x 125 mm.) ..... 1,000—3,000

35— El Banco De Espana. Veinticinco Pesetas. Madrid. 1o de Enero 1875. Black and Purple. with Counterfoil. (260 x 90 mm.) ..... 1,000—2,000

36— Aramburu Hermanos. Cuatro Mil Reales De Vellon en efectivo. Cadiz 18.. Black, Blue and Brown with counterfoil. (306 x 138 mm.) ..... — —

URUGUAY

37— Banco Londres y Rio De La Plata. Cien Pesos Oro. Ley de 23 De Junio De 1862. Montevideo 187. Yellow, Green and Black. With Counterfoil. (300 x 120 mm.) ..... — —

38— Banco Londres y Rio De La Plata. Diez Pesos Nacionales. Ley 23 Es Junio De 1862. Montevideo 187.. Orange, Black and Green. With Counterfoil. (210 x 90 mm.) ..... — —

39— Banco Londres y Rio De La Plata. Veinte Pesos Nacionales. Ley de Junio de 1862 Montevideo 187.. Blue, Purple and Black. With Counterfoil. (240 x 105 mm.) ..... — —

40— Banco Londres y Rio De La Plata. Veinte Pesos Pagaderos al Portador en Moneda Boliviana. Rosario 15 De Noviembre 1869. Green, Brown, Black. With Counterfoil. (235 x 105 mm.) 400— 800

41— Banco Londres y Rio De La Plata. Republica Argentina Diez Pesos Fuertes. Rosario 1 De Junio 1874. Black, Green and Orange. With Counterfoil. (255 x 105 mm.) ..... 300— 600

42— El Banco Mercantil de Rio De La Plata. Diez Pesos en Oro Sellada. Monte Video 1o de Septiembre 1873. Gray, Pink and Black. With Counterfoil. (225 x 90 mm) ..... — —

43— Republica Oriental Del Uruguay. Cien Pesos. 4 De Mayo 1870. Green and Black. One Inch Torn. With Counterfoil. (265 x 120 mm.) ..... — —

44— Republica Oriental Del Uruguay. Cincuenta Pesos. 4 De Mayo 1870. Brown and Black, One inch torn. with Counterfoil. (250 x 115 mm.) ..... — —

4345— Republica Oriental del Uruguay. Vente Centesimos. Ley 4 de Mayo 1870. Purple and Black, With Counterfoil. A Horse at Left side. (180 x 85 mm.) ..... — —

46— Republica Oriental del Uruguay. Cincuenta Centimos. Ley 4 de Mayo 1870. Blue and Black, With Counterfoil. A Cow at the left side. (190 x 90 mm.) ..... — —

47— Republica del Uruguay. Veinte Pesos. Ley 4 de Mayo 1870. Two and a half inch torn. Blue and Black. With Counterfoil. A lady at the left side. (245 x 105 mm.) ..... — —

48— Republica Oriental del Uruguay. Diez Pesos. Ley 4 de Mayo 1870. Brown and Black. With Counterfoil. Small corner missing. (225 x 105 mm.) ..... — —

49— Banco Maua y Ca. Cien Pesos. Iro Julio 1869. Orange, Green and Black. With Counterfoil. (300 x 130 mm.) ..... 600— 900

50— Banco Maua y Ca. Veinte Pesos. Dos Doblones. Marzo 1871. Orange, Blue and Black. With Counterfoil. (255 x 108 mm.) ..... 550— 800

51— Banco Maua y Ca. Cinco Pesos. Very beautiful. Green, Black and Purple. With Counterfoil. (250 x 110 mm.) ..... 500— 800

52— Banco Maua y Ca. Dos Pesos. Very Beautiful. Orange and Black. With Counterfoil. (230 x 100 mm.) ..... 500— 800

53— Banco Maua y Ca. Cincuenta Centimos. Beautiful. Blue and Black. With Counterfoil. (192 x 90 mm.) ..... 300— 500

54— Banco de Maua y Cia. Veinte Centimos. Beautiful. Orange and Black. With counterfoil. (182 x 84 mm.) ..... 300— 500

THE FOLLOWING LOTS ARE VERY RARE
PAST CENTURY SPECIMENS TO SHOW *FINISH, COLOR, ETC.*
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55— Bradbury, Wilkinson & Co. Farringdon Road, London. 50 denominations in Blue. A warrior at the left and a carriage with two Bulls at the right. (140 x 80 mm.) ..... $250—600

56— Banca D'Italia. Venti Lire. Bradbury, Wilkinson and Co. Disignatori, Incisori 1 Stampori Di Biglietti Di Banca. 12 to 14 Fetter Lane London. Green and Black. King at the left. Nude Boy working the earth at right side. (155 x 95 mm.) 300— 600

TERMS OF SALE AND GENERAL INFORMATION

1— All the specimens described above are uncirculated.

2— If you want a photocopy before November 20th, please send sase and $0.50.

3— All lots are described at the best of our knowledge. Any error will be gladly accepted and corrected.

4— All bid are to be made by lote number as listed above. In case of tie bids, the lot will be given to the earliest postmark.

5— Bids should be made in United States Dollars, in Bank Check, Certificated Check, or Equivalent. Payments has to be received before sending the lot to the successful bidders. About foreign currency, write.

6— Successful bidders shall be informed by mail. after that, we will wait no more than ten (10) days to receive the check.

7— We are given an estimate in U. S. Dollars for most of the lots. There are many very rare lotes, and this could be the only opportunity to be the owner of those very rare specimens, so we suggest to bid for the lote you want even higher of the estimate price. Lotes without estimate are not less desirable.

Box 1 G.P.O. San Juan **FERMIN ALVAREZ** PUERTO RICO 00936

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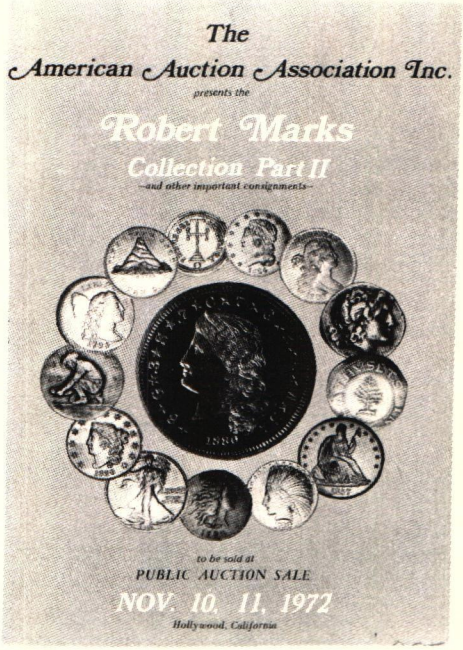

One of the highlights of 1972 was our sale of the Fantastic Robert Marks Collection. Important United States and world coins were offered for sale, and price record after price record was broken. Yes, when great collections are sold, the American Auction Association sells them!

The Robert Marks Collection sale is now just a fond memory. But, more history-making sales are on their way! You can consign your coins NOW for our fabulous next sale! It will be one of the most important numismatic events of our time!

"WHAT OUR CONSIGNORS SAY"

When we sold the Armand Champa Collection at public sale, Mr. Champa, one of America's most prominent numismatists, was so pleased with the results that he did something unprecedented in the annals of numismatic auctions: completely unsolicited by us he placed large advertisements in "The Numismatist" and other leading publications to thank us for our service:

"Thank you Dave Bowers and Jim Ruddy for the excellent handling of my coins through you American Auction Association. I was very well pleased with your wonderful descriptions of my coins, especially the patterns. The prices realized for my coins NEARLY DOUBLED the offers I received from other dealers."

We think that the comment that our auction sale results NEARLY DOUBLED THE other offers received is especially significant.

Recently another consignor, Dr. Bernard Bressler, of the Duke University Medical Center (Durham, North Carolina), wrote to say:

"I am most appreciative of your sending me the check and the results from your last auction. I am MORE THAN SATISFIED with the proceeds. I want to congratulate you on the BEAUTIFUL CATALOGUE and the BEAUTIFUL RESULTS."

Recently we sold the fabulous collection of United States and world coins and paper money formed over a long period of years by MR. MATT ROTHERT, DISTINGUISHED PAST PRESIDENT OF THE AMERICAN NUMISMATIC ASSOCIATION. Mr. Rothert's accomplishments include receiving nearly every major numismatic award, including the American Numismatic Association's highest award, the Farran Zerbe Award, in 1973.

We consider it significant that Mr. Rothert chose us to auction his famous collection. Equally important, once the sale took place. Mr. Rothert expressed his pleasure with our cataloguing of his material and with the results obtained. "I want you to know that I was WELL PLEASED with my recent auction." Many, many price records were shattered. The Matt Rothert Collection sale will live forever in numismatic history.

And, many, many similar unsolicited comments are in our files. What we have done for others, we can do for you!

CONSIGNMENTS WANTED: LARGE AND SMALL. If you have several thousand dollars or more worth of choice and rare U.S. coins or coins of the world, contact us today about including them in our next sale. Already a number of choice consignments have been received, thus assuring that our next sale will be one of the most important numismatic events of our time.

NOW ACCEPTING CONSIGNMENTS
—for our next sale—

We are now accepting consignments for our fabulous auction sale to be held in November. This sale will feature many outstanding United States coins and coins of the world—including scarcities and rarities. It is the IDEAL PLACE to offer your individual rare coins, sets, or your collection.

CONTACT US NOW! Considering the sale of your coins? Write or telephone James F. Ruddy or Q. Daivd Bowers and we will discuss our convenient arrangements with you. Or, if you prefer, just drop us a note asking for auction information. Give a brief description (a few sentences will do) of your coins. We will send you complete details by return mail.

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A BEAUTIFUL CATALOGUE will highlight your collection. Important pieces will be illustrated with detailed photographs. The illustrations, layout, typography, and descriptions of the coins will make the catalogue featuring your collection a standard reference for years to come. In fact, our auction catalogues of the past have become valuable collectors' items in themselves! (Note: If you prefer—as many sellers do—we will keep your identity strictly confidential.) Your collection will be offered to its best advantage. If you've seen an AMERICAN AUCTION ASSOCIATION catalogue you know that there are no "shortcuts" with photography, quality, or coin descriptions. You get the BEST when you come here.

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REFERENCES: When you sell your coins through the American Auction Association division of Bowers and Ruddy Galleries, Inc. you are doing business with a firm of unquestioned financial and professional reputation. We are Life Members of the American Numismatic Association, are members of the Professional Numismatists Guild (James F. Ruddy is recipient of the P.N.G. Distinguished Service Award; Q. David Bowers is a director of the P.N.G.): the International Association of Professional Numismatists, and other leading organizations.

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1934-D	18.00	23.00	30.00	75.50	58.00
1934-S	NM	NM	NM	NM	190.00
1935-P	1.25	9.50	5.20	13.50	22.00
1935-D	1.75	15.50	44.00	80.00	88.00
1935-S	4.75	12.00	14.00	38.00	115.00
1936-P	1.25	10.50	4.50	13.00	18.00
1936-D	1.25	10.50	28.00	260.00	40.00
1936-S	1.35	10.50	20.00	49.00	120.00
1937-P	1.50	10.00	4.00	15.50	28.00
1937-D	1.50	10.00	11.50	30.00	117.50
1937-S	1.75	10.50	11.75	75.00	80.00
1938-P	1.25	1.50	5.00	43.50	45.50
1938-D Buffalo		8.00			
1938-D	2.00	6.00	12.00	NM	315.00
1938-S	2.75	8.50	12.00	38.00	NM
1939-P	.90	.90	3.50	8.50	30.00
1939-D	3.50	48.50	5.00	16.50	30.00
1939-S	1.85	12.50	13.50	36.00	43.00
1940-P	.85	.80	3.00	6.85	20.00
1940-D	1.10	1.30	8.25	47.00	NM
1940-S	.95	2.00	5.00	22.00	30.00
1941-P	.75	1.00	2.95	5.00	17.00
1941-D	2.25	1.50	4.00	17.00	29.00
1941-S	3.25	1.25	5.00	13.00	78.50
1942-P Type II	.25	12.50	2.95	3.50	17.00
1942-D	.60	12.00	4.00	21.00	22.00
1942-S	6.50	5.50	5.00	38.50	50.00
1943-P	.60	2.00	2.95	3.50	16.50
1943-D	.65	3.00	3.25	10.00	38.00
1943-S	1.50	2.50	3.00	13.50	24.00
1944-P	.20	2.25	2.95	2.00	17.00
1944-D	.25	3.00	3.00	5.00	19.00
1944-S	.30	2.75	2.95	8.75	29.50
1945-P	.40	2.40	3.00	2.00	17.00
1945-D	.75	2.25	3.75	4.00	22.50
1945-S	.60	2.00	3.00	3.24	23.50

	1¢	5¢	10¢	25¢	50¢
1946-P	.20	.45	.60	1.75	17.50
1946-D	.20	.80	.80	7.00	24.00
1946-S	.80	1.25	1.00	5.00	23.00
1947-P	.75	.50	.75	2.20	23.50
1947-D	.20	1.05	1.25	2.25	22.00
1947-S	.85	1.05	1.00	4.25	NM
1948-P	.60	.50	2.00	2.00	11.50
1948-D	.40	1.05	1.35	2.30	13.50
1948-S	.85	2.00	1.30	2.00	NM
1949-P	1.00	.40	10.00	15.50	32.50
1949-D	.65	.80	5.20	7.00	28.50
1949-S	1.50	2.85	14.50	NM	41.50
1950-P	.50	2.00	2.75	2.00	20.00
1950-D	.20	10.50	1.75	4.00	20.00
1950-S	.55	NM	9.00	5.00	NM
1951-P	1.50	1.20	1.75	10.00	
1951-D	.20	1.75	1.00	1.75	23.00
1951-S	1.00	2.75	8.50	10.00	19.50
1952-P	.40	.50	.80	1.75	7.00
1952-D	.25	2.00	1.20	1.75	4.00
1952-S	.50	.85	3.00	3.00	28.00
1953-P	.30	.40	.50	2.00	15.00
1953-D	.30	.30	.50	1.50	3.50
1953-S	.30	.50	.65	2.00	8.50
1954-P	.50	.20	.50	1.50	3.80
1954-D	.25	.30	.40	1.50	3.80
1954-S	.30	.30	.70	1.50	5.00
1955-P	.20	.90	1.00	1.50	8.75
1955-D	.20	.20	.70	3.50	NM
1955-S	.50	NM	.70	NM	NM
1956-P	.15	.20	.50	1.20	4.75
1956-D	.15	.25	.50	1.20	NM
1957-P	.15	.25	.50	1.20	3.50
1957-D	.15	.25	.50	1.20	3.50
1958-P	.15	.25	.50	1.50	4.25
1959-P	.15	.25	.50	1.20	3.40
1959-D—1963-D	.15	.25	.50	1.20	3.10

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1891o $20.00
1891s $19.00
1892p $37.50
1892o $35.00
1893p 140.00
1893o $450.00
1894p $450.00
1894o 1655.00
1894s $150.00
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1903p $10.00
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1904p $25.00
1904s $375.00
1921p $80.00
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1922D $9.50
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1924s $50.00
1925s $45.00
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1926d $12.50
1926p $15.00
1927p $25.00
1927d $50.00
1927s $85.00
1928p $140.00
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1934s $500.00
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1881cc	20.00	25.00	30.00	35.00
1882cc	6.00	7.50	9.00	12.00
1883cc	6.00	7.50	9.00	12.00
1884cc	14.00	15.00	16.00	17.00
1885cc	20.00	25.00	30.00	35.00
1889cc	50.00	60.00	90.00	220.00
1890cc	5.50	6.50	8.00	12.00
1891cc	5.50	6.50	8.50	13.00
1892cc	12.00	14.00	20.00	33.00
1893cc	13.00	20.00	25.00	65.00
1886s	9.00	10.00	12.00	16.00
1888s	9.00	10.00	12.00	16.00
1889s	9.00	10.00	12.00	16.00
1893p	10.00	12.00	17.00	24.00
1893o	10.00	12.00	19.00	45.00
1893s	140.00	180.00	260.00	550.00
1894p	35.00	45.00	60.00	70.00
1894s	5.00	6.00	10.00	20.00
1895o	10.00	15.00	25.00	50.00
1895s	18.00	25.00	40.00	70.00
1896s	——	——	11.00	35.00
1899s	——	——	5.50	9.00
1901s	——	——	5.50	9.00
1902s	12.00	15.00	20.00	30.00
1903s	——	——	11.00	40.00

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1927d	——	8.00	19.00
1927s	——	8.00	25.00
1928P	65.00	80.00	95.00
1928s	——	6.50	12.00
1934p	12.00	14.00	17.00
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1934s	12.00	40.00	150.00
1935p	7.00	8.50	14.00
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1880s	$150.00
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1881o	$150.00
1881s	$145.00
1882p	$145.00
1882o	$145.00
1882s	$150.00
1883p	$145.00
1883o	$140.00
1884p	145.00
1884o	140.00
1885p	$140.00
1885o	$140.00
1885s	$550.00
1886p	$140.00
1887p	$140.00
1887o	$230.00
1888p	$140.00
1888o	$140.00
1889o	$500.00
1890p	$165.00
1891p	$400.00
1891o	$400.00
1891s	$385.00
1892p	$750.00
1892o	$700.00
1896p	$150.00
1897p	$185.00
1898p	$160.00
1898o	$140.00
1899o	$140.00
1900o	$140.00
1900p	$140.00
1901o	$140.00
1902o	$140.00
1903p	$220.00
1903o	$750.00
1904p	$500.00
1904o	$140.00
1921m	$120.00
1921s	$180.00
1921d	$210.00
1922d	$185.00
1922p	$120.00
1923p	$120.00
1923s	$185.00
1923d	$190.00
1924p	$130.00
1925p	$125.00
1926s	$280.00
1926d	$250.00
1926p	$300.00
1927p	$580.00
1934p	$600.00
1935p	$550.00
1935s	$1500.00

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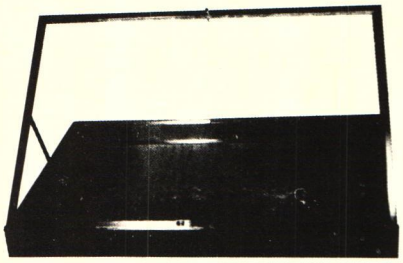

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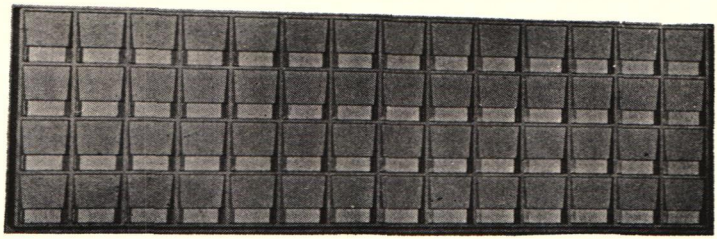

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United States Paper Money From the Pennsylania Dutch Country List by Freidberg Numbers

Demand Notes

Fr No.

1 VG-F 800.00
2 F 1000.00
2 VG Pin Holes 675.00
3 F 1075.00
6 F Minor Repair 1000.00

Legal Tender Notes

Fr No.

16 F 47.50
16 VF 67.50
17 F Vf 70.00
18 Ab Unc. 160.00
18 Crisp Unc. 260.00
20 Ab Unc. 75.00
26 Ab Unc. 70.00
26 Unc. 145.00
27 XF 85.00
27 Ab Unc. 105.00
28 Unc. 125.00
30 Crisp Unc. 115.00
31 XF 300.00
34 Ab Unc. 85.00
36 Ab Unc. 32.50
36 Crisp Unc. 45.00
37 Ab Unc. 32.50
39 Ab Unc. 30.00
40 Ab Unc. 59.50
40 Crisp Unc. 90.00
41 XXF Minor Repair 200.00
41 Crisp Unc. Cu 500.00
42 XF Repaired 140.00
42 Choice Crisp Cu 650.00
48 XF 135.00
55 Ab Unc. 165.00
57 Choice Crisp Cu 60.00
58 Ab Unc. 39.00
60 Ab Unc. 39.00
60 Crisp Cu 50.00
63 Unc. Pin Hole 325.00
63 Crisp Unc. 450.00
64 Crisp Unc. 235.00
65 F Minor Repair 45.00
69 VF XF Repaired 120.00
72 XF 80.00 Crisp Unc. 250.00
80 F 42.50
81 XF 70.00
81 Crisp Choice Cu 200.00
85 Crisp Choice Cu 200.00
85 Au 42.50
86 VF XF Rare Sig. 265.00
88 Ab Unc. 40.00
91 Ab Unc. 39.00
92 Ab Unc. 50.00
92 Crisp Unc. 95.00
95 F Stains Pin Holes 95.00

Fr No.

96 Choice Crisp Cu 625.00
100 Choice Crisp Cu 265.00
101 F VF 60.00
103 Au Sm Hole 115.00
106 F 85.00
107 VF 145.00
113 XF 115.00
114 F VF 85.00
120 VF 95.00
120 XF Au Stain 175.00
120 Ab Unc. 225.00
121 XF Au 190.00
123 VF Stain 200.00
123 VF 300.00
123 Ab Unc. Repair 350.00
123 Ab Unc. 500.00
123 Choice Crisp Cu 1000.00
125 F Repair 240.00
128 F 140.00
129 F 135.00
131 F Pin Holes 95.00
131 XF 195.00
133 F 125.00
134 Ab VF 140.00
136 VF 185.00
136 XF 270.00
137 XF 275.00
140 F 70.00
141 F 70.00
141 VF 100.00
142 VF 125.00
144 XF 185.00
145 VF 145.00
147 VF 75.00
147 XF Stain 95.00
147 XF 135.00

Silver Certificates

215 Ab Unc. 195.00
218 VF 65.00
219 Ab VF 65.00
220 XF 145.00
220 Ab Unc. 215.00
221 VF 150.00
224 XF 165.00
224 Low No 1041 XF Au 175.00
224 Ab Unc. 225.00
224 Choice Crisp Cu 325.00
225 AB Unc. 225.00
226-A Ab Unc. 52.50
226-A Choice Crisp Cu 85.00
228 AB Unc. 30.00
229 Choice Crisp Cu 42.50
230 Unc. 39.00

OSSIE'S COIN SHOP — Continued on Next Page

Fr No.		
231	F VF Rare Sig.	185.00
233	Choice Crisp Cu	42.50
236	Unc. Cut Sheet of 4 Notes	185.00
237	Choice Unc Crisp	35.00
238	Choice Unc Crisp	40.00
239	Choice Crisp Unc.	100.00
240	Ab Unc.	250.00
241	XF	140.00
242	XF	170.00
243	Crisp Unc.	350.00
246	VF	235.00
247	VF	215.00
247	XF	350.00
247	Crisp Unc.	800.00
248	VF	225.00
253	Choice Crisp Cu Signed bu Sec of Treasury Roberts	200.00
254	Ab Unc Serial No Rare sig.	350.00
254	Fine Rare Sig.	175.00
258	Ab Unc.	65.00
260	F Pin Hole	135.00
261	F Pin Hole	165.00
261	VF	195.00
268	XF	425.00
269	VF	290.00
269	XF Repair	325.00
270	VF	290.00
271	VF	85.00
273	XF	140.00
273	Ab Unc.	215.00
274	VF	72.50
275	XF	140.00
276	Cor Missing Rare Sig.	80.00
277	XF	140.00
278	VF	72.50
278	XF	140.00
278	Au	195.00
279	VF	72.50
279	XF	140.00
280	VF	72.50
280	XF	140.00
280	XF Au	175.00
280	Choice Crisp Unc.	310.00
281	Ab Unc.	210.00
282	VF	135.00
282	XF	185.00
282	Ab Unc.	240.00
282	Choice Crisp Cu	360.00
288	F	235.00
288	XF Pin Holes	485.00
293	VF	170.00
294	VF	190.00
295	VF XF	215.00
298	VF	95.00
299	Ab Unc.	225.00
299	XF	155.00
301	VF XF	125.00
302	Ab Unc.	225.00

Fr No.		
303	XF Au	185.00
304	VF	95.00
311	VF	525.00
312	F Closed Cut Corner	475.00
314	VF	600.00
317	XXF	235.00
318	Ab Unc.	250.00

Treasury Or Coin Notes

347	XG Au	275.00
348	VF	185.00
351	VF	55.00
351	XF	90.00
351	Crisp Unc. Signed Bu D.N. Morgan-Trea. Of U.S.	225.00
352	VF	55.00
352	XF	95.00
353	Ab VF	265.00
357	VF	135.00
357	Ab Unc.	265.00
364	F VF	90.00
364	Choice Crisp Cu	360.00
365	VF XF	225.00
366	F	211.00
366	XF	450.00
370	VF	185.00
372	XF Pin Holes	1075.00
375	Ab F Pin Holes	475.00

Gold Certificates

Fr No.		
1170	F Rare Signature	75.00
1172	VF	50.00
1173	XF Au	47.50
1173	Au	55.00
1178	F VF	120.00
1178	VF	160.00
1178	XF Au	300.00
1179	VF Pin Holes	475.00
1179	VF	550.00
1180	F	375.00
1180	VF	500.00
1180	XF	750.00
1181	XF	150.00
1183	VF	90.00
1184	F Rare Sig.	95.00
1184	VF Rare Sig.	140.00
1184	XF Rare Sig.	275.00
1185	XF	90.00
1185	VF	70.00
1186	XF Au	110.00
1186	Choice Crisp Cu	285.00
1187	Ab Unc.	125.00
1211	VF Rare Sig	800.00
1214	VF	375.00
1214	Crisp Unc.	950.00
1215	XF Au	375.00
1217	VF Pin Holes	1500.00

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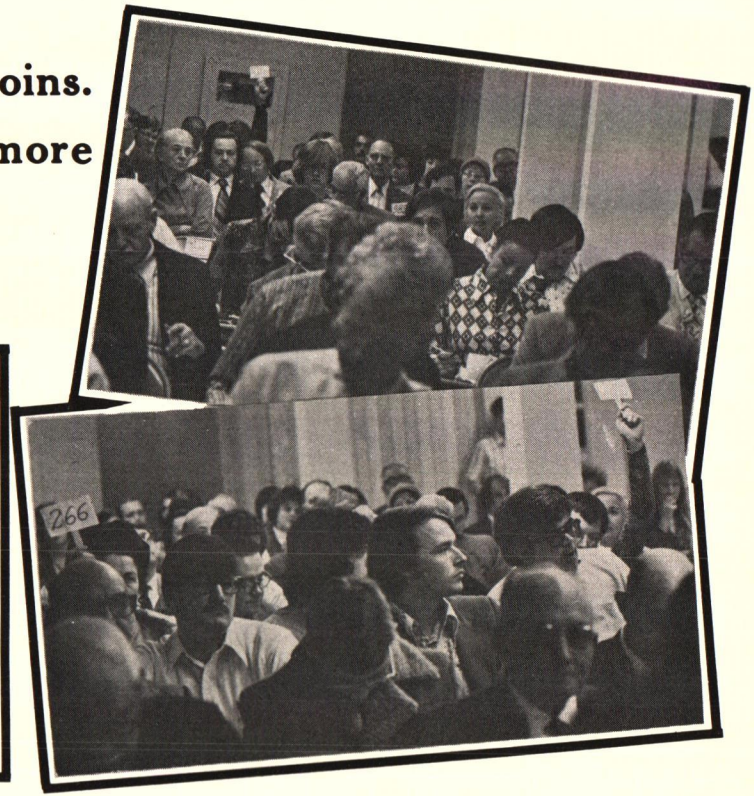

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In 1973 a silver coin at just such an auction produced a record breaking price of $110,000.00. A twenty dollar gold piece was bid up to $60,000.00, for yet another record. How does this help you? Simple. The more we get ... the more you get ... and SUPERIOR auctions get more.

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for old friends to meet and new acquaintences to be made. There is hardly ever an empty chair at a SUPERIOR auction. And they have all come for one express purpose ... to bid "top dollar" for your coins. *Our well-attended auctions mean more dollars for you when you sell or consign your coins to SUPERIOR.*

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6. **PURCHASING POWER**
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   When you consign your coins for auction you will receive a contract that fully protects you. Your coins will be placed in maximum security vaults and fully insured. You will receive an inventory list of each and every one of your coins. Our auction will be conducted in our spacious, comfortable 250 seat auditorium, right on our premises. A professional auctioneer will auction your coins. At SUPERIOR, under one roof, everything and everybody will be working for you. The higher prices realized at SUPERIOR may put your name in the "Red Book". No collection, be it king's or common man's is beyond our purchasing power ... and we use our own capital not borrowed money. *This purchasing power means more dollars for you when you sell or consign your coins to SUPERIOR.*

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The individuals above all elected to dispose of their collections through SUPERIOR. Obviously, after years of collecting, these knowledgeable, important and famous people, who could have sold or consigned their coins to any major dealer chose SUPERIOR. Why? Simple! Just read items 1 through 6 one more time. They add up to MORE DOLLARS FOR YOU WHEN TO SELL TO SUPERIOR.

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1807/6

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NOVEMBER 14, 15, 16, AND 17, 1974

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- **CANADIAN DOLLARS**
- **MICHIGAN NATIONAL BANK NOTES**
- **U.S. TYPE COINS**

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NOVEMBER 7, 8, 9, AND 10, 1974
INTERNATIONAL HOTEL — LOS ANGELES, CALIF.

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PLUS

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THE GIBSON & GROVES COLLECTIONS
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GOLD, SILVER & COPPER COINS
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PUBLIC AUCTION SALE
NOVEMBER 11, 12, 1974

The areas covered by these two major collections are U. S. FEDERAL ISSUES, PIONEER & TERRITORIAL GOLD COINS, as well as FOREIGN & ANCIENT COINS.

In addition, there is a comprehensive collection of U. S. COLONIAL COINS from the earliest issues to the Pre-Mint series.

THE GIBSON COLLECTION . . . .

- A complete TYPE SET OF U.S. COINS, from the HALF CENT through the DOUBLE EAGLE, virtually all in MINT STATE with the unusual feature that each denomination offers an example of the FIRST YEAR OF ISSUE. Highlighting this type set is a 1794 SILVER DOLLAR IN MINT STATE.
- Pre-Federal Coinage — featuring Massachusetts Silver, an N. E. SHILLING, a 1792 HALF DIMES and the EXTREMELY RARE 1792 SILVER CENTER CENT.
- PIONEER & TERRITORIAL GOLD COINS — A UNIQUE collection consisting of over 75 specimens, including 12 INGOTS and 10 $50.00 GOLD "SLUGS". Among the rarities are:

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  PACIFIC CO. $5.00 Gold.
  J. J. CONWAY $2.50 Gold.
  BALDWIN "COWBOY" $10.00 Gold.
  TEMPLETON REID $2.50 Gold.
  Set of CLARK GRUBER $2.50, $5.00, $10.00, $20.00

- ADDITIONAL RARITIES — 1879 Flowing Hair STELLA, 1915 PANAMA-PACIFIC SET, a Set of MERCURY DIMES to mention a few.
- HISTORICAL COINS OF THE WORLD — A select group are of major numismatic importance. Highlights include . . .

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Croesus - Gold Stater.
Macedon - Double Stater.
Russia - Platinum 12 Roubles.
Dekadrachm of Syracuse.
Cyzicus - Electrum Stater.
Japan - Gold Oban.
Spain - 4 Excellentes.

AUCTION SALE

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- Over a dozen examples of MASSACHUSETTS SILVER, some in MINT STATE.
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1787 Eagle on Globe.	1787 Immunis Columbia.
1787 Indian N.Y. Arms	1786 NON VI VIRTUTE VICI.

- FRENCH COLONIES. 1670 15 SOLS. (One of two specimens sold in the past 30 years at Public Auction.) Also, the 5 SOLS.
- 1776 CONTINENTAL DOLLAR.
- Many WASHINGTON items including both varieties of the "Born Virginia" and the Half Dollar in Copper.
- A beautiful representation of the STATE COINAGE, especially the VERMONT series.
- One of the largest offerings of SILVER COLONIAL COINAGE including —

  Lord Baltimore Shilling, Sixpence and Groat.
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  Woods Farthing in Silver.
  Castorland in Silver.

- Carolina Elephant Token.
- Many other rare items including Gold Louis D'ors from "Le Chameau".

IN ALL, OVER 150 LOTS, ALL OF WHICH ARE IMPORTANT because of RARITY or CONDITION.

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This Sale will prove to be one of the most important sales held in this century!

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contact me if you have any of the above items for sale. I am willing, if necessary, to buy whole collections to obtain the pieces I need.

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1. Nice collection of USA gold coins.
2. High grade USA type collection.
3. Large USA coin collection, including silver $.
4. Fine Mexican collections (gold and silver) 1556 to date.
5. Crown collection, including Latin or European coinage.
6. Any treasure findings from A to Z.

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Dr. George Vogt, President of Colonial Coins and advisor to the Doctor's Investment Group, is still making large investments in USA and foreign gold in large lots. The investment group is also interested in rolls and bags of silver $. unusual rolls of silver and gold coins. i.e. Unc. "V" nickels by the roll, half dimes by the roll, and proof sets prior to 1940. Please write us about your holdings and state prices desired, for the group's decision.

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A. Pack up your coins and send them to us via registered mail. Our top offer, in the form of a check, will be returned to you by return mail. We guarantee satisfaction. This is a fast cash settlement for you. We are bonded; Dun & Bradstreet rated; and secured via Memorial Bank. After obtaining our permission, you may send your coins to our bank.

B. We also invite you to make an appointment with us for a cash settlement on the spot.

C. We will travel to you if your collection is too large to ship, or if you live in a foreign country. We travel to Europe and South America and the Orient. Advise us the size and major rarities of your collection.

D. Large finder's fee to persons who locate and help us to purchase collections.

We have funds from $1,000 to $1,000,000 TO SPEND NOW!

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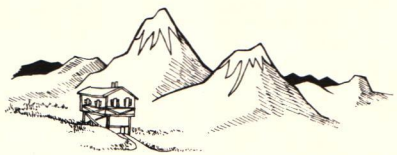

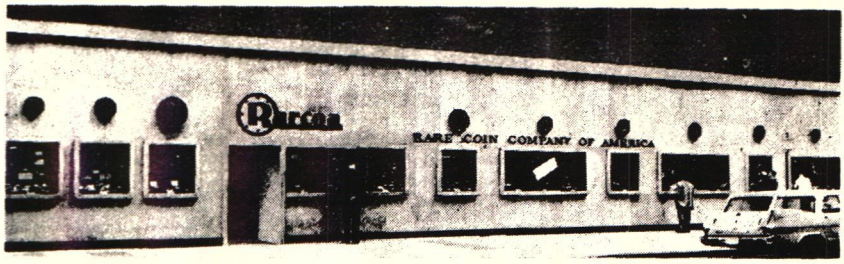

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All six pieces shown here feature the superbly detailed deep relief and lustrous "proof" finish for which The Lincoln Mint is famed. They are the first of four yearly series of Official Bicentennial Medallions. One side of each 1½"-diameter medal will be based on a winning design from the Annual High School Scholarship Contest held through 1976.

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YES, I would like to add to my collection the Official 1973 Bicentennial Medallions indicated below. I understand that, with these purchases, I am helping support public Bicentennial celebration activities in the respective states. You will also enroll me FREE of charge in the American Bicentennial Society. My check or money order, payable to The Lincoln Mint, is enclosed.

☐ Please reserve my Official State Bicentennial Medallions for 1974 through 1976, and notify me as soon as each is available.

	Quantity	
Solid Sterling Silver (individually numbered)	☐ South Dakota ($15)	$_____
	☐ Alabama ($12.50)	_____
	☐ California ($12.50)	_____
	☐ Illinois ($12.50)	_____
	☐ Louisiana ($12.50)	_____
	☐ Oklahoma ($12.50)	_____
Solid Antique Bronze	☐ South Dakota ($5)	_____
	☐ Alabama ($3.50)	_____
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Illinois residents add 5% sales tax except for Illinois medal. _____
Please add 25c per medallion for shipping and handling. _____

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1875 S Trade $1.00
Mint State 65 ..... $ 300.00
1878 S Trade $1.00
Mint State 65 ..... $ 300.00
1878CC $1.00 Mint State 65 ..... $ 30.00
1879CC $1.00 Mint State 65 ..... $ 500.00
1880CC $1.00 Mint State 65 ..... $ 80.00
1882-84 CC $1.00 Mint State 65 ..... $ 37.50 ea
1883 S $1.00 Mint State 65 ..... $ 400.00
Very Scarce
1894 O $1.00 Mint State 65 ..... $ 275.00
1894 S $1.00 Mint State 65
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1903 S $1.00 Mint State 65 ..... $1,500.00
1839 O $2.50 Gold Extra Fine 45 ..... $ 725.00
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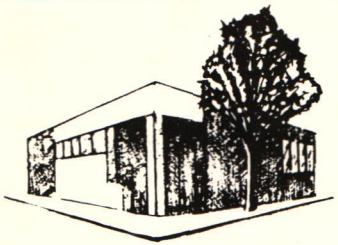

A-MARK COIN COMPANY, INC. IS PLEASED TO OFFER ONE OF THE CLASSIC AMERICAN RARITIES A GEM SPECIMEN STRIKE 1848 "CAL" QUARTER EAGLE

1848 CAL Quarter Eagie; only 1,389 specimens of this classic coin were ever struck. Made from California gold and specifically identified as such by the punching of the distinguishing mark of "CAL," representing California, above the eagle on the reverse. The "CAL" Quarter Eagle is probably the most historically significant territorial gold coin ever made by the United States government, specifically intended as a commemorative issue denoting the first shipment of gold from the famed California Gold Rush time to be made into coins. The quarter eagle at the time was the smallest gold coin. the gold dollar not having been introduced until the following year.

Mr. Richard Yeoman in his prize winning article, "The 1848 Quarter Eagle with Cal," in **The Numismatist,** July, 1953; pp. 674-683; an article of great historical value related that:

". . . were it not for the far-seeing awareness of a California military governor, a Secretary of War, and a small band of subordinates, the first shipment of gold from the California discovery to reach the eastern seaboard would not have been perpetuated. Nor would it have been possible for the numismatic fraternity to possess a few hundred precious specimens of the 1848 quarter eagle with CAL. to represent the biggest gold boom in United States history.

Correspondence concerning the minting of these historic pieces is quited by Mr. Yeoman. Of . . . significance is the letter sent by Secretary of War W. L. Marcy to Dr. R. M. Patterson, Director of the U.S. Mint in Philadelphia. The letter read in part: 'If the metal is found to be pure gold, as I doubt not that it will be, I request you to reserve enough of it for two medals ordered by Congress and not yet completed, and the remainder, with the exception of one or two small bars, I wish to have coined and sent with the bars to this department. As many may wish to procure specimens of coin made with California gold, by exchanging other coin for it, I would suggest that it be made into quarter eagles with a distinguishing mark on each.' (signed) W. L. Marcy."

The presently offered coin is Ex: **Delp, Miles, & J. Pierce Sales** with original envelopes. In the Pierce Sale of 1961, the coin was described as follows:

"This is the famous Jerome Kern specimen sold by B. Max Mehl in his 50th Anniversary Sale in 1950. It was described under Lot #37 as follows: '1848 $2.50 Type of the regular issue. CAL (for California) counterstamped on reverse directly above Eagle. This was stamped at the Mint while the coin was still in the die. It is to signify that it was minted from the first mined gold received at the Philadelphia Mint from California. We do not have a record of the exact number struck, but apparently the number was small. This is as beautiful a specimen of this coin I have ever seen. It was purchased by Mr. Kern as a **BRILLIANT PROOF.** [And surely] measures up to that description. As such, it is rare indeed and valuable.' (Original envelope enclosed). Under strong magnification we find that there is a fine hairline scratch below date. **SURELY ONE OF THE FINEST SPECIMENS IN EXISTENCE . . .'**

One of only two known proofs!

In 1961, R. L. Miles paid $6,500.00 at the J. Pierce sale! In that **same year,** of 1961, in the famous Edwin Hyderman Sale:

The King of American Coins — 1804 silver dollar — 15 pieces known — Idler Specimen realized $29,000.00! Now being offered at $200,000.00.

The 1913 Liberty Head Nickel — 5 pieces known at $50,000.00! Today unattainable!

The 1894-S Dime — 12 known — realized $13,000.00! Reported to have recently traded hands between two major dealers at $75,000.00!

The Jerome Kern 1876 Carson City Twenty Cent piece — 12 to 14 pieces known. Realized $6,900.00 in 1961. Currently being offered at $75,000.00.

Considering the above value of American rarities in 1961 v.s. today's market and the ever increasing demand for major rarities,

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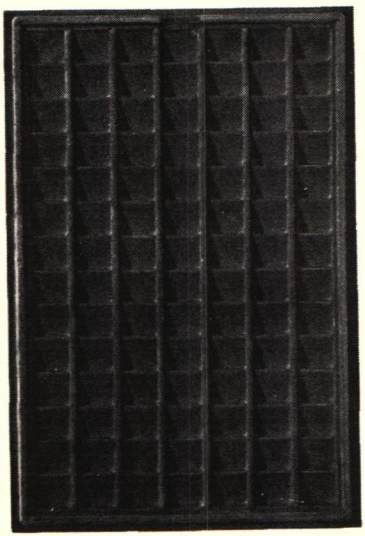

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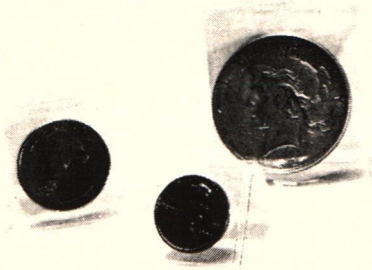

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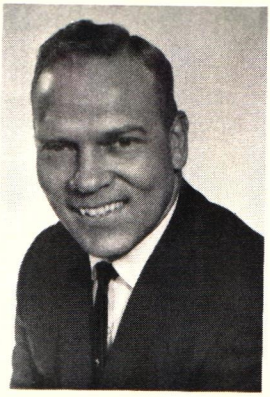

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If you have recently thought about negotiating the transfer of your holdings, whether they be a single collection, investment cache, lifetime accumulation or for that matter any item or items of numismatic interest, The Old Roman, Inc. is the buyer for you. The Old Roman is currently generating revenues with many of the largest corporations in the nation, a number even being in Fortunes top 50. Further the Old Roman serves in a procurement and advisory capacity to some of the most renowned and impressive museums, libraries, and private collections in the world. Couple this with the fact that we are one of the world's largest rare coin dealerships and you can see how genuine and constant is our need for new material.

Our needs are not limited to any particular item or items. Whatever area of endeavor you may have pursued just so long as it can be defined numismatically will suit the Old Roman quite well. THERE ARE NO QUALIFICATIONS AS TO QUANTITY OR GRADE, be it 1 Proof specimen or 1,000 AG specimens. In a word, we're as flexible as you are.

Competition is keen for the purchase of coins. We are currently spending six figure money every month in the pursuit of merchandise. Whether it is a $5.00 transaction or a $500,000 transaction, there is no limit as far as the value of the item or items you wish to sell. We now take this opportunity to invite you to sell us your holdings. This is a simple procedure THAT WILL COST YOU NOTHING!

(1) Pack your items securely and forward them to the address below via U.S. Mail, U.P.S. or REA. Be sure to adequately insure the contents of your parcel. Upon receipt of same a member of our purchasing division will be personally assigned to your shipment and a check will be forwarded to you immediately upon receipt of your shipment to which you may either accept or refuse.

(2) Should you feel a personal visit will be necessary for one reason or another, feel free to write or call us collect so we may make the necessary arrangements. Naturally, your confidence and goodwill are sacred to us.

In addition to an immediate cash offer on your coins we will include the full cost of forwarding your coins to us in our offer. Should you refuse our offer, which is in itself unlikely, we will promptly return your coins to you Postpaid, with an additional check for all shipping costs incurred by you. IN A WORD WE PAY FOR EVERYTHING ONE WAY OR THE OTHER. A stronger offer just can't be made! Don't let previous disappointments or differences with others stop you from dealing with us. Here at the OLD ROMAN WE MEAN BUSINESS.

You might be interested to know that the financial stability of the Old Roman is such that our credit is unquestioned throughout the coin industry. When it comes to payment you are the boss, whatever form this may take, Company check, Certified check, Bank Draft, Wire or if you wish, Cash on the barrel head.

Our commissions to finders are the most generous in all of coindom. Should you be in the position to negotiate the transfer of someone else's holding, it will pay you well to contact us.

In conclusion we feel our offer to buy is sincere, genuine and certainly as strong as is possible. Since you incur no expense or obligation whatsoever. If there is something yet unsettled in your mind, please feel free to call us collect as we would love to hear from you today.

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FOREIGN COINS — Our Want List

ANCIENTS	Roman, Greek in all metals — single pieces in very fine or better condition. If its a collection your selling us we will buy it all not just the better pieces.
MEDIVAL	We have a particular interest in Italian, Spanish and French pieces.
GERMAN TALERS	We have a reputation of paying extremely high prices in the European auctions.
HOLY ROMAN EMPIRE	Common pieces in only choice condition, the rare ones in very fine or better condition.
ITALIAN STATES	All pieces gold, silver and coppers in Fine or better condition.
SWISS CANTONS	Anything especially *the gold coins.*
MODERN CROWNS	In quantity only.
PROOF SETS	Modern types in quantity, pre 1940's especially wanted.
WEIMAR COMMEMORATIVES	We will pay more for these than our German colleagues.
ENGLAND	Crowns, 5 Guinea pieces, patterns and Proof Sets — we will pay $2500.00 for a choice Cromwell Crown.
SOUTH AMERICA	All crowns in choice condition, gold coins in extra fine or better condition.
SCANDINAVIA	If you have a choice piece, please ship it.
RUSSIA	Crowns and minors in choice condition, Gold in extra fine or better condition and all novedels.
CHINA	We will try to pay higher prices than our colleagues.
JAPAN	We are still buying these although this market is depressed.
EUROPEAN MINORS	From about 1850 to 1925, Italy, Belgium, Netherlands, Sweden, Switzerland, and Norway. Key dates in fine or better condition, common dates in extra fine or better condition.
PAPER NOTES	If you think it is rare, will probably buy it. We have a keen interest in printer's proof specimen notes.

If you are deciding to sell, whether a single piece or a collection give us a call or send us a letter. You'll like the way we do business. If you decide to ship anything, please send it by registered mail; the postage will be on us. Thank You.

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We are continuously interested in purchasing collections ranging in size from a few thousand dollars to large holdings of several hundred thousand dollars. Coins in all of the U.S. series and in all conditions are of interest to us, as well as Pioneer Gold, Colonials, and Patterns.

Below are some coins for which we have specific needs:

- Half Cents: 1793 through 1797 all conditions. 1800 through 1857 Uncirculated. 1825 through 1857 Proofs.
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- Quarters: 1796 through 1807 all conditions. 1815 to 1915 Uncirculated and Proof.
- Half Dollars: 1794 to 1807 all conditions. 1808 to 1915 Uncirculated and Proof.
- Silver Dollars: 1794 to 1839 all conditions. 1840 to 1873 Uncirculated and Proof.
- $1 Gold: Uncirculated and Proof. Rare dates EF to Uncirculated.
- $2½, $5, and $10 Gold: 1795 to 1834 Very Fine to Uncirculated. 1835 to 1933 Uncirculated and Proof. Rare dates and mint marks. Very Fine to Uncirculated.
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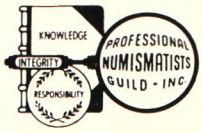
- $50 Gold pieces — Pioneer and Pan Pacific.
- Proof Coins — all series — 1817 to 1915.

If you contemplate the sale of your coins, it will pay you to contact us.

ROBERT F. BATCHELDER



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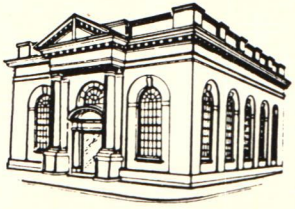

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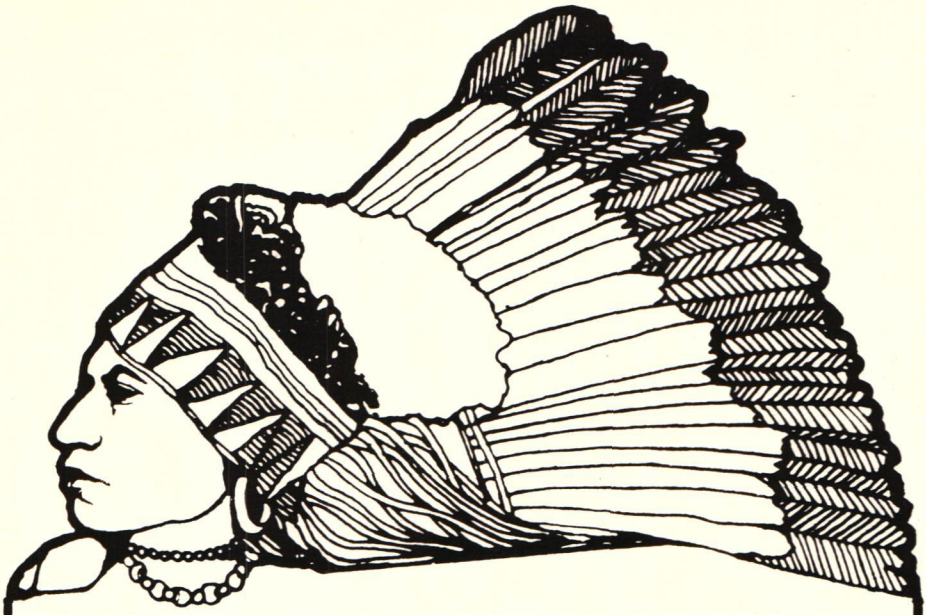

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1858 LL/SL	5.00	6.00	7.50	10.00	21.00	50.00
1859	1.75	2.75	3.75	6.00	16.50	45.00
1860	1.75	2.60	3.25	5.25	8.00	17.00
1861	5.00	6.50	7.50	14.00	18.00	25.00
1862	1.65	2.50	2.75	5.00	7.50	12.00
1863	1.75	2.50	2.65	4.25	6.00	10.00
1864 CN	3.00	4.25	5.50	11.00	15.00	22.00
1864-L	7.50	10.00	20.00	40.00	55.00	75.00
1864 Br.	2.00	2.25	2.50	5.00	9.00	16.00
1865	1.25	1.75	3.00	5.75	9.50	15.00
1866-68	5.00	7.00	12.00	22.50	30.00	55.00
1869	10.00	12.50	22.50	45.00	70.00	120.00
1869/8	35.00	42.00	62.00	—	POR	POR
1870	8.00	11.00	18.00	35.00	50.00	80.00
1871	10.00	14.00	22.00	45.00	60.00	90.00
1872	12.00	16.00	27.50	52.00	70.00	100.00
1873-4-5	2.75	4.00	6.00	12.50	18.00	32.50
1876	4.50	5.25	7.00	17.50	22.50	40.00
1877	60.00	77.50	110.00	165.00	POR	POR
1878	4.75	5.75	8.50	18.00	25.00	45.00
1879	1.00	1.65	2.40	5.00	6.50	12.50
.50	.85	1.25	2.25	4.00	6.50	
1884	.75	1.25	2.00	4.25	7.00	10.00
1885	2.00	2.50	4.50	7.00	11.00	20.00
1886	1.50	1.75	2.00	4.50	7.00	12.00
1887-93	.55	.70	.85	1.50	2.25	4.50
1894	.75	1.00	2.00	4.50	7.00	12.50

	G	VG	F	VF	XF	BU
1895-99	.65	.75	1.25	2.00	4.00	**25.00**
1900-08	.60	.65	1.00	1.50	3.25	**23.50**
1908-S	15.00	15.75	17.50	22.50	30.00	**85.00**
1909	1.00	1.20	1.50	2.25	4.00	**25.00**
1909-S	55.00	60.00	67.50	80.00	120.00	**235.00**

BUYING FLYING EAGLES & INDIANS

	G	VG	F	VF	XF	Ch. BU
1856	500.00	600.00	700.00	800.00	1000.	1600.
1857-58	5.00	5.00	7.00	14.00	30.00	408.00
1859	1.75	2.00	3.50	11.00	27.00	300.00
1860	1.75	2.00	3.00	5.00	12.00	40.00
1861	4.00	5.00	8.00	10.00	16.00	60.00
1862-63	1.75	1.75	2.25	3.00	5.00	40.00
1864 CN	3.00	3.50	6.00	8.00	13.00	40.00
1864 Br.	1.20	1.50	3.50	5.00	10.00	30.00
1864-L	7.00	14.00	25.00	35.00	55.00	110.00
1865	1.25	1.75	3.00	5.00	9.00	25.00
1866-68	6.00	7.50	15.00	22.00	35.00	60.00
1869	10.00	16.00	35.00	45.00	80.00	135.00
1869/8	30.00	50.00	100.00	165.00	250.00	480.00
1870	9.00	14.00	25.00	31.00	50.00	90.00
1871	11.00	16.00	30.00	40.00	60.00	105.00
1872	12.00	19.00	37.00	50.00	70.00	135.00
1873-75	3.00	4.00	7.50	12.00	22.00	42.00
1876-78	4.00	5.50	11.00	12.00	27.50	45.00
1877	65.00	85.00	150.00	200.00	300.00	450.00
1879	1.00	1.50	2.50	4.75	8.00	25.00
1880-83	.50	.55	1.25	2.25	3.50	19.00
1884	.75	1.00	2.25	3.50	7.00	21.00
1885	1.50	2.00	3.50	7.00	12.00	30.00
1886	.60	1.10	2.50	4.00	8.00	24.00
1887-93	.50	.50	.75	1.25	2.50	18.00
1894	.60	1.00	2.00	3.50	7.50	24.00
1895-99	.50	.50	.60	1.00	2.25	18.00
1900-08	.50	.50	.50	.60	2.00	18.00
1908-S	12.00	12.00	13.00	15.00	22.00	54.00
1909	.50	.50	.70	1.50	2.25	19.00
1909-S	40.00	42.00	47.50	55.00	80.00	150.00

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1804	VF (POROUS REV)	750.00
1809	VF	375.00
1810	SHARP XF/AU	495.00
1813	CH. BROWN AU	550.00
1817	BU	275.00
1826	CH. BROWN UNC.	175.00
1833	CH. BROWN UNC.	165.00
1845	R & B UNC.	175.00
1850	FULL RED CH. BU.	395.00
1851	FULL RED CH. BU.	275.00
1853	CH. BROWN UNC.	$95.00
1860	CH. PROOF	465.00

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1864	sm NICE UNC.	$275.00
1864	sm R & B UNC.	275.00
1865	BU	125.00
1867	BU	125.00

THREE CENT

1855	CH. BU W/FULL STRIKE	$575.00

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1800	"LIBERTY" XF	$750.00
1834	CH. BU.	325.00
1837	XF	165.00
1838	Stars GEM BU	275.00
1852	CH. TONED UNC.	195.00
1853	ARRS. CH. BU.	195.00
1860-O	BU	165.00
1862	GEM TONED UNC.	132.00
1868	CH. TONED PROOF	235.00

NICKELS

1866	RAYS BU	$210.00
1885	GEM PROOF	365.00
1924-D	CH. BU. FULL STRIKE	225.00
1926-D	AVG. STRIKE BU	185.00

DIMES

1800	VF	$375.00
1805	XF	550.00
1835	CH. AU. LT. TONING	95.00
1873	NA PROOF	220.00
1886	TONED PROOF	175.00
1913	TONED UNC.	65.00
1916	CH. BU	75.00
1921	NICE BU FULL STRIKE	875.00

QUARTERS

1796	NICE G	1500.00
1919-D	BU	275.00

HALVES

1805	XF	$350.00
1826	BU	375.00
1837	re XF	110.00
1853	XF A & R	225.00
1860-s	CH. TONED UNC.	350.00
1871-s	AU	95.00
1907	XF/AU	125.00
1916-d	CH. TONED UNC.	165.00
1916-s	CH. AU	150.00
1938-d	CH. AU	165.00
1938-d	BU	250.00

DOLLARS

1799	VG/F	335.00
1800	XF/AU STRONG STROKE	975.00
1846	XF	150.00
1877	TRADE $ XF	135.00
1877-s	BU	295.00
1877-s	GEM BU	365.00
1894-s	P/L TONED UNC.	350.00

COMMEMORATIVES

Isabella 25¢ GEM BU	$210.00
Lafayette $1 XF	275.00
Lafayette $1 TONED UNC	500.00
Alabama 50¢ BU	225.00
Alabama 50¢ 2x2 BU	365.00
1938 ARK SET BU	310.00
1939 ARK SET BU	925.00
Hudson 50¢ CH. BU.	495.00

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1858	1¢ J-203 XF	$195.00
1858	1¢ J-208 PROOF	500.00
1870	10¢ J-855 GEM TONED PROOF	350.00
1870	10¢ J-867 GEM TONED PROOF	350.00
1869	25¢ J-721 CH. PROOF	450.00
1870	25¢ J-889 CH. TONED PROOF	450.00
1836	$1 J-60 PROOF	3950.00
1878	$1 J-1554 CH. TONED PROOF	1500.00

GOLD

1851-c	$1 XF	$375.00
1877	12½ CH. AU.	795.00
1874	$3 NICE VF ONCE MOUNTED	275.00
1901	over O -s EX. RARE LISTED BUT UNPRICES IN THE 1975 RED BOOK, ONE OF ABOUT TEN KNOWN XF	1250.00
1912	Canadian $5 XF/AU	230.00

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1938-d/d	BUFFALO CH. BU	$395.00
1938-s	5¢ CH. BU	345.00
1939-s	5¢ CH. BU	495.00
1942-d	5¢ CH. BU	525.00
1941	10¢ CH. BU	150.00
1941-s	10¢ CH. BU	280.00
1950-s	10¢ CH. BU	475.00
1926-d	25¢ CH. BU	3200.00

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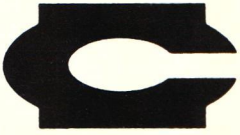

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by virginia culver
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- complete mintages
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Ship for IMMEDIATE Payment

	G	F	XF	BU
½ Cent 1793	200.00	500.00	1500.00	7000.00
½ Cent 1794	50.00	120.00	400.00	5000.00
½ Cent 1795-97	35.00	80.00	275.00	2000.00
½ Cent 1800-57	14.00	15.00	20.00	100.00
Chain Cent	300.00	500.00	3000.00	10000.00
Wreath Cent	150.00	400.00	1000.00	4000.00
1¢ 1794-96	25.00	75.00	250.00	2000.00
1¢ 1797-1814		20.00	100.00	1500.00
1¢ 1816-57			9.00	100.00
F.E. 1¢			25.00	200.00
2¢ Pieces			12.00	70.00
3¢ Nickel				40.00
3¢ Silver			17.00	90.00
Shield Nickel			13.00	50.00
½-10¢ 1794-95	100.00	200.00	400.00	1500.00
½-10¢ 1796-97	175.00	250.00	600.00	2000.00
½-10¢ 1800-1805	75.00	175.00	400.00	1400.00
½-10¢ 1829-37	11.00	13.00	30.00	200.00
½-10¢ 1837-36 MS	15.00	30.00	90.00	350.00
½-10¢ 1838-73			10.00	90.00

	G	F	XF	BU
10¢ 1796-97	200.00	400.00	1000.00	2500.00
10¢ 1798-1807	75.00	100.00	300.00	1500.00
10¢ 1809-1837			40.00	500.00
10¢ No Stars	15.00	30.00	100.00	800.00
10¢ 1838-91			10.00	90.00
20¢ Piece	30.00	35.00	70.00	300.00
25¢ 1796	500.00	1500.00	2700.00	7000.00
25¢ 1804-07	40.00	80.00	300.00	2500.00
25¢ 1815-38	25.00	30.00	65.00	800.00
25¢ 1838-91			17.00	170.00
50¢ 1794-95	100.00	150.00	500.00	500.00
50¢ 1796-97	1500.00	3000.00	4500.00	20000.00
50¢ 1801-07	20.00	30.00	150.00	2000.00
50¢ 1808-38	14.00	16.00	25.00	200.00
50¢ 1839-91			25.00	200.00
Bust $1	150.00	185.00	400.00	3000.00
Seated $1	55.00	65.00	75.00	400.00
Trade $1	30.00	35.00	45.00	200.00

BUYING GOLD

Ship For Immediate Payment

	VF	XF	BU	GEM	PRF.
TYPE ONE	$80	$120	$150	$200	—
TYPE TWO	200	300	900	2000	—
TYPE THREE	80	120	150	200	700
QUARTER EAGLES					
1796	6000	7500	12000	15000	—
1797-1807	1000	1250	1500	2000	—
1808	4000	5500	7500	10000	—
1834-39	120	175	500	1500	—
1840-1907	55	70	100	120	700
1850-1860-C,D	150	250	400	600	—
1908-1929	55	75	100	125	1000.
1911-D	300	400	500	700	—
THREE DOLLARS	225	325	650	1200	1600
$4 FLOWING HAIR	—	—	—	—	17000
$4 COILED HAIR	—	—	—	—	40000
HALF EAGLES					
1795-97	2000	2500	4000	6000	—
1798-1833	500	600	1200	1500	—
1834-38	100	150	500	1500	—
1839-65	65	75	150	400	2000

HALF EAGLES					
1866-1907	$60	$70	$80	$125	$800
1839-1861 C,D	250	400	600	1000	—
CC MINT	100	125	175	250	—
1908-1929	60	70	125	200	1250
EAGLES					
1795-96	1200	1500	5000	7000	—
1798-1804	900	1250	2000	3000	—
1838-1865	150	165	350	1500	4000
CC MINT	150	175	200	250	—
1866-1907	120	130	135	175	1500
1907-1933	100	110	120	200	3000
DOUBLE EAGLES					
1850-1865	270	290	500	1500	10000
O MINT	350	450	800	2000	—
1866-1876	240	250	300	500	8000
CC MINT	275	325	500	700	—
1877-1907	180	200	220	275	4000
HIGH RELIEF	700	900	1500	2500	—
1907-1932	180	200	220	225	5000

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Large Cents	4.00	4.50	10.00	60.00	160.00	
Flying Eagle Cents	5.00	6.50	25.00	175.00	300.00	1850.00
Two Cent	4.00	4.50	12.00	40.00	100.00	150.00
Half Dimes 1794-95	115.00	200.00	500.00	900.00	1750.00	
Half Dimes 1796-97	175.00	260.00	600.00	1200.00	2000.00	
Half Dimes 1800-05	90.00	175.00	425.00	1000.00	2000.00	
Bust Half-Dimes	12.00	14.00	32.50	125.00	200.00	
S. L. Half-Dimes	4.00	5.00	12.00	60.00	95.00	150.00
Dimes 1796-97	225.00	400.00	1150.00	1600.00	3200.00	
Dimes 1798-1807	75.00	110.00	275.00	1000.00	1800.00	
Bust Dimes	10.00	12.50	35.00	400.00	650.00	
S. L. Dimes	3.00	4.00	9.00	65.00	95.00	130.00
Barber Dimes	.35	.45	4.00	25.00	35.00	120.00
Bust Halves	17.50	21.00	35.00	200.00	325.00	
S. L. Halves	6.00	8.00	22.50	150.00	225.00	300.00
Barber Halves	2.50	5.00	45.00	200.00	275.00	350.00
Bust Dollars 1794-95	250.00	325.00	750.00	5000.00	10000.00	
Bust Dollars 1795-98	210.00	300.00	500.00	3000.00	4500.00	
Bust Dollars 1798-1803	175.00	275.00	450.00	2750.00	4000.00	
S. L. Dollars	60.00	70.00	85.00	300.00	400.00	750.00
Trade Dollars	30.00	35.00	50.00	175.00	250.00	750.00
$1 Gold. Type 1 or 3	—	90.00	135.00	175.00	250.00	750.00
$1 Gold Type 2	—	150.00	300.00	1200.00	2000.00	
$2.50 Gold	50.00	65.00	80.00	100.00	115.00	1100.00
$3.00 Gold	100.00	225.00	350.00	500.00	1000.00	1750.00
$5.00 Gold	50.00	65.00	75.00	95.00	115.00	1200.00
$10.00 Liberty	85.00	110.00	125.00	140.00	200.00	2500.00
$10.00 Indian	95.00	120.00	175.00	200.00	240.00	3750.00
$20.00 Liberty	175.00	200.00	225.00	240.00	260.00	5000.00
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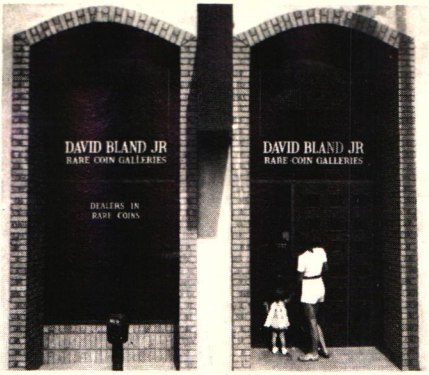

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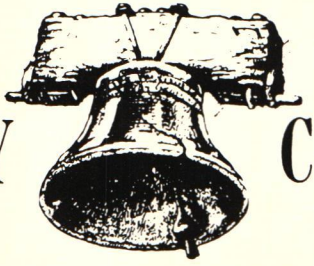

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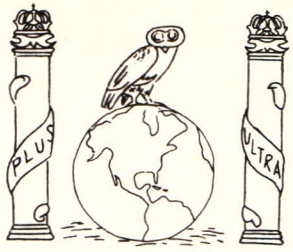

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to acquire one of the truly rare Greek coins that is missing from most major collections: The coin is a silver Stater from Carthage, with the bust of a curly-haired male head that for centuries has been thought to be Hannibal, although later theory attributes it to Melqart, the main god of the mother country, Phoenicia (The August, 1974 issue of National Geographic, has a story about Ancient Phoenicia, in which 1 page is devoted to Carthage. There are two illustrations to reflect it's culture, and one of them is this coin). Some theory also puts its place of mintage as Carthago Nova, Spain. The reverse depicts the emblem of Carthage, a horse standing with a palm-tree behind.

You will note that I have been conservative and qualifying in my attribution of this coin. One of Europe's largest auction houses in a catalogue last year was not. They described it as a very rare coin issued by Hannibal, with his portrait, and its mintage location as Carthago Nova, Spain, where he began his famous journey to war.

The coin is in Very Fine condition, and has perfect centering on the rev., and very good centering on the obv. with the entire head on the coin, just off dead center. We are offering this prize addition to a collection for just $3,000.00

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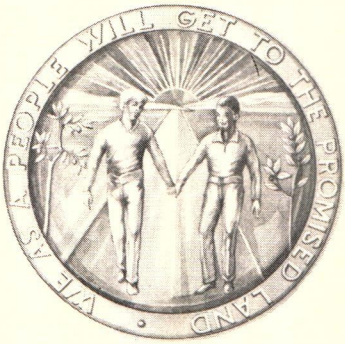
THOSE HONORED

The man of non-violence, Martin Luther King Jr., was assassinated in Memphis in 1968 as he prepared to lead a march by striking municipal workers. In 1974 his 70-year-old mother was shot and killed as she played the organ in the little downtown Atlanta Church where her son had encouraged his congregation to use non-violent means to achieve equality with their fellow Americans. Rev. Martin Luther King Sr. spoke for his son and wife when he said, "I don't hate anybody. I have no hate in me".



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1894	3.25	7.50	3.25	8.50	4.00	16.00
1894O	15.00	40.00	1.50	5.50	3.50	16.00
1894S		—	1.50	5.50	3.25	16.00
1895	18.50	40.00	1.35	4.00	3.25	14.00
1895O	35.00	85.00	1.50	5.50	3.50	16.00
1895S	6.50	13.00	3.00	8.00	9.00	25.00
1896	2.50	6.50	1.35	4.00	3.75	16.00
1896O	17.50	40.00	2.75	11.00	6.50	20.00
1896S	17.50	37.50	65.00	120.00	19.00	47.50
1897	.85	2.50	1.35	4.00	3.25	9.00
1897O	15.00	35.00	3.00	11.00	18.00	47.50
1897S	3.75	11.00	6.00	15.00	21.50	50.00
1898	.80	2.00	1.30	4.00	3.25	7.00
1898O	2.00	6.50	1.50	6.50	5.00	18.00
1898S	2.00	5.50	2.00	6.50	3.25	9.00
1899O	2.00	6.00	1.50	5.00	3.25	9.00
1899S	2.25	6.50	4.00	9.50	4.00	11.00
1900	.75	2.00	1.35	4.00	3.25	7.00
1900O	2.00	8.00	2.00	6.50	3.25	8.00
1900S	.80	3.00	1.50	5.00	3.25	7.00
1901	.60	2.00	1.35	4.00	3.25	7.00
1901O	.80	3.75	4.75	17.50	3.25	12.50
1901S	12.00	40.00	2.25	365.00	5.00	27.50
1902	.60	2.00	1.35	4.00	3.25	7.00
1902O	.75	3.00	1.40	5.00	3.25	7.00
1902S	1.75	6.00	3.00	8.50	3.25	8.00
1903	.60	2.00	1.35	4.00	3.25	7.00
1903O	.60	2.75	1.40	6.50	3.25	7.00
1903S	10.50	22.50	3.00	9.00	3.25	8.00
1904	.60	2.00	1.35	4.00	3.25	7.00

	10¢		25¢		50¢	
	G	F	G	F	G	F
1904O	—	—	2.00	10.00	3.25	9.00
1904S	6.50	15.00	—	—	4.50	22.50
1905	.60	1.75	1.40	4.00	3.50	12.00
1905O	.85	3.50	2.25	9.50	4.50	17.50
1905S	.70	2.00	2.00	6.50	3.25	7.00
1906	.60	1.50	1.40	4.50	3.25	7.00
1906D	.70	3.00	1.30	4.50	3.25	7.00
1906O	1.25	4.50	1.35	5.00	3.25	7.00
1906S	.75	2.75	—	—	3.25	8.50
1907D	.70	3.00	1.30	4.50	3.25	7.00
1907O	.70	3.00	1.30	4.50	3.25	7.00
1907S	.70	2.75	1.40	6.00	3.25	7.00
1908O	1.50	5.00	1.30	3.75	3.25	7.00
1908S	.70	2.75	3.00	9.00	3.25	8.00
1909D	1.50	8.00	1.30	3.75	3.25	7.00
1909O	.90	4.50	5.00	20.00	3.25	7.00
1909S	2.00	9.50	1.40	4.25	3.25	7.00
1910	.50	1.25	1.30	3.75	3.50	11.00
1910D	.70	2.50	1.35	4.25	—	—
1910S	1.00	3.00	—	—	3.25	7.00
1911D	.60	1.25	1.50	5.00	3.25	7.00
1911S	.70	2.25	1.30	4.75	3.25	7.00
1912S	.70	2.25	1.65	6.00	3.25	7.00
1913	.60	1.25	2.75	9.00	8.00	18.50
1913D	...	—	1.50	4.50	3.25	7.00
1913S	4.00	15.00	80.00	175.00	3.25	7.00
1914	.60	1.25	1.30	3.75	12.00	32.50
1914S	.70	2.25	5.50	17.00	3.25	7.00
1915	.55	1.25	1.30	3.75	9.00	25.00
1915S	1.00	3.00	1.65	5.00	3.25	7.00
others	.55	1.25	1.30	3.75	3.25	7.00
	.60		1.30		3.25	
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1934-S	NM	NM	NM	NM	170.00
1935	1.25	12.00	9.00	15.75	32.50
1935-D	1.75	19.50	50.00	80.00	82.50
1935-S	5.50	17.50	17.50	42.50	125.00
1936	1.25	12.50	6.50	15.50	27.50
1936-D	1.75	13.50	35.00	250.00	45.00
1936-S	2.00	14.00	23.50	55.00	120.00
1937	2.00	12.50	6.00	20.00	32.50
1937-D	2.00	12.50	18.00	32.00	125.00
1937-S	2.00	12.50	18.00	77.50	85.00
1938-D Buff.	...	12.00	...	...	...
1938 Jeff.	1.25	2.00	7.50	47.50	55.00
1938-D	3.00	8.00	17.50	NM	300.00
1938-S	4.00	11.00	15.50	40.00	NM
1939	1.00	1.25	5.00	12.75	35.00
1939-D	4.00	52.50	7.50	22.50	35.00
1939-S	2.50	14.75	17.50	45.00	50.00
1940	.85	1.00	4.50	14.00	25.00
1940-D	1.25	2.25	10.00	52.00	NM
1940-S	.85	2.50	8.50	25.00	42.50
1941	.85	1.00	4.50	6.75	25.00
1941-D	2.75	1.50	7.50	20.00	37.50
1941-S	3.75	2.25	8.50	17.50	90.00
1942 Type 1	...	2.25	...	...	...
1942 Type 2	.40	16.00	4.50	4.75	22.50
1942-D	.60	13.00	4.50	25.00	35.00
1942-S	7.75	6.50	6.00	40.00	65.00
1943	.85	3.00	4.50	4.75	22.50
1943-D	1.00	5.00	4.75	12.75	50.00
1943-S	2.25	2.50	4.50	17.75	35.00
1944	.35	3.50	4.50	3.00	22.50
1944-D	.35	3.75	4.50	6.75	25.00
1944-S	.55	3.75	4.50	12.00	37.50
1945	.50	3.50	4.00	3.50	22.50
1945-D	.85	3.00	4.75	6.00	30.00
1945-S	.60	2.75	4.50	4.00	30.00
1946	.35	.55	1.00	3.00	27.50
1946-D	.35	1.00	1.00	10.75	30.00
1946-S	.75	2.00	1.75	7.50	35.00
1947	.85	.35	1.50	3.75	30.00
1947-D	.40	1.25	2.20	3.75	30.00
1947-S	1.00	1.50	1.75	6.50	NM
1948	.70	.65	3.00	3.00	17.50
1948-D	.45	1.25	2.00	3.50	18.50
1948-S	1.25	2.50	2.25	3.00	NM
1949	1.25	.75	14.50	18.50	40.00
1949-D	.85	1.25	7.50	10.75	35.00
1949-S	2.00	3.50	19.50	NM	47.50
1950	.60	3.00	3.25	3.00	27.50

Date	1¢	5¢	10¢	25¢	50¢
1950-D	.30	13.00	2.75	6.25	25.00
1950-S	.75	NM	12.00	9.00	NM
1951	2.50	1.25	2.25	2.75	17.75
1951-D	.30	2.00	1.50	3.75	30.00
1951-S	1.40	1.40	4.25	10.75	15.00
1952	.60	.80	1.25	3.00	13.50
1952-D	.20	2.50	1.50	2.50	6.50
1952-S	.80	1.25	4.00	4.00	30.00
1953	.25	.45	1.25	3.25	22.50
1953-D	.20	.60	1.00	2.25	6.00
1953-S	.50	.75	1.00	3.75	14.00
1954	.50	.25	1.00	2.50	5.25
1954-D	.25	.30	1.00	2.50	5.00
1954-S	.40	.40	1.25	3.00	6.50
1955	.25	1.75	2.00	2.50	12.50
1955-D	.20	.25	1.25	5.50	NM
1955-S	.75	NM	1.25	NM	NM
1956	.15	.25	.80	1.75	6.50
1956-D	.15	.25	.80	1.75	NM
1957	.15	.25	.80	1.75	5.00
1957-D	.15	.25	1.00	1.75	4.75
1958	.15	.50	1.00	2.50	5.50
1958-D	.15	.20	.70	1.75	4.50
1959	.15	.25	.70	1.75	4.50
1959-D	.15	.15	.70	1.75	5.00
1960 Lg. Dt.	.10	.15	.70	1.75	4.50
1960 Sm. Dt.	5.50	...	...	...	...
1960-D Lg. Dt.	.10	.15	.70	1.75	4.50
1960-D Sm. Dt.	.30	...	...	...	...
1961	.10	.15	.70	1.75	4.50
1961-D	.10	.15	.70	1.75	4.50
1962	.10	.15	.70	1.75	4.50
1962-D	.10	.15	.70	1.75	4.50
1963	.10	.15	.70	1.75	4.50
1963-D	.10	.15	.70	1.75	4.50
1964	.10	.15	.70	1.75	4.50
1964-D	.10	.15	.70	1.75	4.50
1965-66-67	.10	.15	.25	.75	1.50
1968	.10	NM	.25	.75	NM
1968-D	.10	.15	.25	1.00	1.50
1968-S	.10	.15	NM	NM	NM
1969	.15	NM	.25	.75	NM
1969-D	.10	.15	.25	1.25	1.50
1969-S	.10	.15	NM	NM	NM
1970	.15	NM	.25	.75	NM
1970-D	.10	.15	.25	.70	22.50
1970-S	.15	.15	NM	NM	NM
1971-73, ea.	.10	.15	.25	.70	1.25
1971-D 73-D ea.	.10	.15	.25	.70	1.25
1971-S 73-S ea.	.10	NM	NM	NM	NM

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Oak Tree Shilling, EF-AU, some *weak areas*	4,500.00

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1793 Wreath, Ch. Brown Unc.	12,500.00
1803 "Mumps" 100/000 Gem MS-65	7,500.00

DIMES

1837 No Stars, Choice Proof	7,500.00

DOLLARS

1836 Gobrecht, Gem toned Proof	6,000.00
1884 Trade Dollar, Ch. toned Proof	60,000.00
1885 Trade Dollar, Ch. toned Proof	300,000.00

PATTERNS

J-67, slightly impaired, $1, struck in gold	7,500.00

$1 GOLD

1860-D EF	4,000.00

$2 ½ GOLD

1848 CAL, BU, prooflike, minor friction in fields	20,000.00
1854-S Fine	45,000.00
EF, surface marks	75,000.00
1855-C Borderline Unc.	4,500.00
1856-D Ch. AU	12,500.00

$3 GOLD

1854-D Borderline Unc.	12,500.00
1867 Br. Proof	7,500.00

$5 GOLD

1829 Large Date, Fine, reverse mutilated and repaired	75,000.00
1829 Small Date, BU, prooflike	175,000.00
1838-D BU, sharp	6,000.00

$10 GOLD

1907 WE Periods, Gem Proof	20,000.00

$20 GOLD

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Hidalgo
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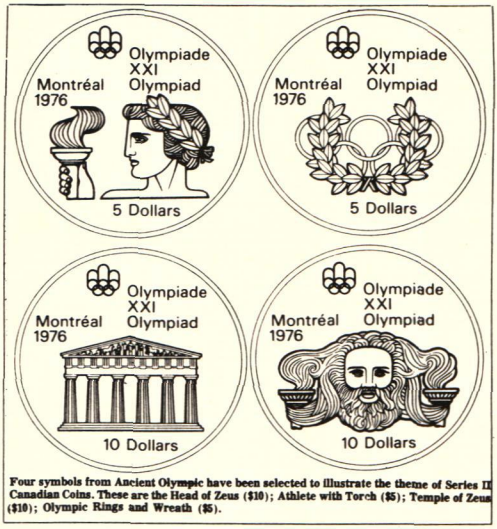

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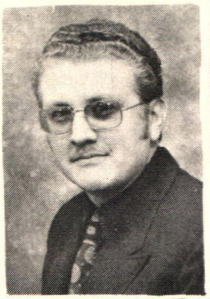

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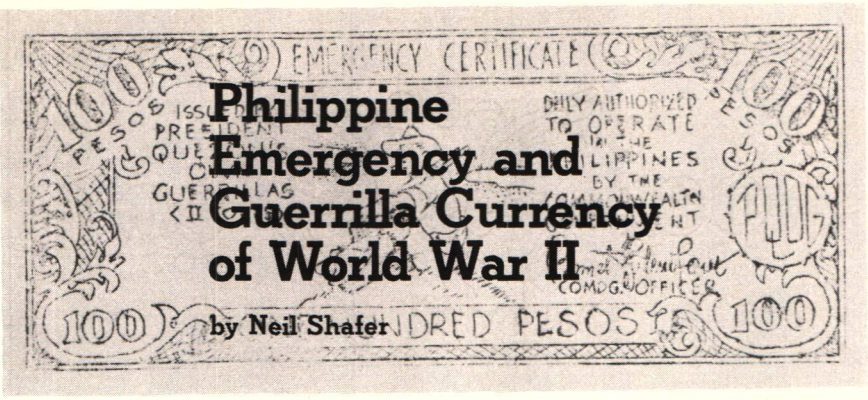

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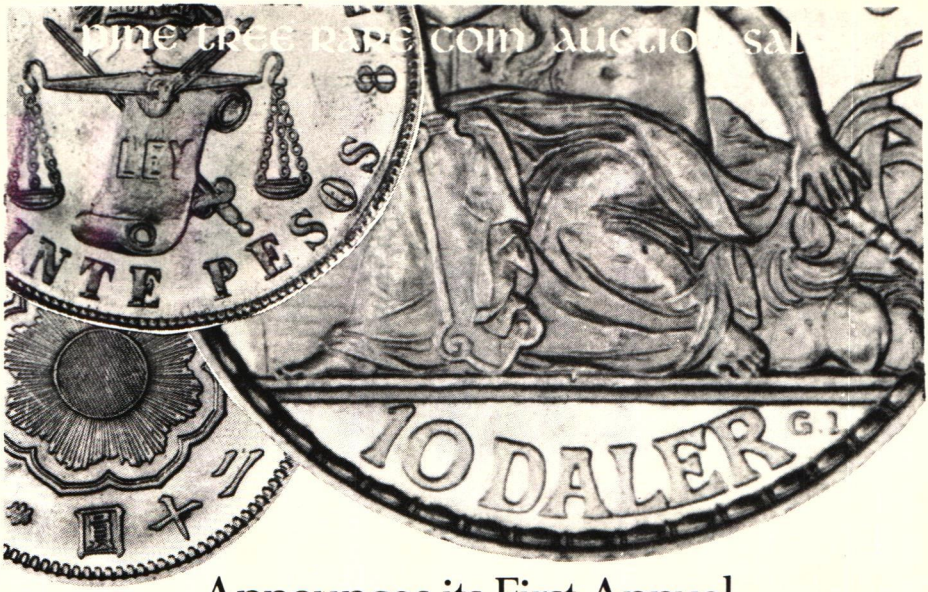

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Y-A20, 1 Thaler 1877	WRITE	WRITE	WRITE
Y-20, 2 Florin 1887	1200.00	2000.00	2500.00
Y-19, 2 Florin 1879	20.00	30.00	50.00
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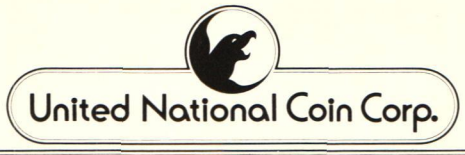

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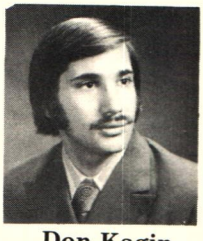

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Y-99, 106, 113, 114, University Proof Set 4 piece in original leather case ..... Proof 37.50

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Y-22a 1973 $5.00 Silver ..... BU 19.50
Y-27 1973 $10.00 Independence ..... BU 28.50

BELGIUM
Y-64 1958 50 Fr. "Fair" ..... BU 11.00
Y-65 1960 50 Fr. "Marriage" ..... BU 12.00

BERMUDA
Y-1 1959 Crown, 350th Anniversary ..... BU 24.50
Y-2 1964 Crown, in original case ..... Proof 12.50

Canada
Y-50 1958 Dollar "Totem Pole" ..... BU 8.50
Y-49 1960-62 Dollar, Reg. issue ..... BU 5.00
Y-49 1963-66 Dollar, Reg. Issue ..... BU 3.95
Y-52 1964 Dollar "Charlotte" ..... BU 4.00
Y-64 1967 Dollar "Goose" ..... BU 5.00
1974 4 Piece "Olympic" set encapsulated .... BU 49.50

CURACAO
Y-10 1944 2½ G. ..... BU 7.50

DENMARK
Y-64 1958 2 Kr. "18th Birthday" ..... BU 14.50
Y-65 1960 5 Kr. "Wedding" ..... BU 12.50
Y-73 1964 5 Kr. "Wedding" ..... BU 9.00

EGYPT
Y-126 1968 1 Lb. "Aswan Dam" ..... BU 6.50

ETHIOPIA
Y-9 & 10 Talari 1887-95, (dates our choice) Average Cir., mostly

FINLAND
Y-52 1952 500 Mka. "Olympic" ..... EF-AU 35.00
Y-64 1971 10 Mka. "10th Games" ..... BU 5.75

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Y-6 1972 500 Fr. Proof-Like ..... BU 55.00

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Y-47 1963 30 Dra. "Kings" ..... BU 5.00
Y-48 1964 30 Dra. "Wedding" ..... BU 4.50

IRELAND
Y-17 1966 10 Sh. "Uprising" ..... BU 6.50

ISRAEL
Y-13 1949H 250 Pruta ..... BU 10.00
Y-14 1949 500 Pruta ..... BU 26.00

JERSEY
Y-21 & 24 double coin proof set, 1964 ..... 12.00

JAPAN
Y-80 1964 1000 Yen "Olympic" ..... BU 36.00
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Y-82 1968 25 Peso "Type II" ..... BU 16.25

MONACO
Y-19 1966 5 Fr. Reg. Issue ..... BU 4.75

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Y-35 1953 Crown ..... BU 15.00

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Y-45 1967 1 Peso "Bataan" ..... BU 5.25
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Y-52 1970 1 Piso "Pope Paul" ..... BU 1.50
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Y-53 1972 1 Piso Regular Issue ..... BU .65
Y-54 1974 25 Piso "25th Annivers." ..... BU 9.75

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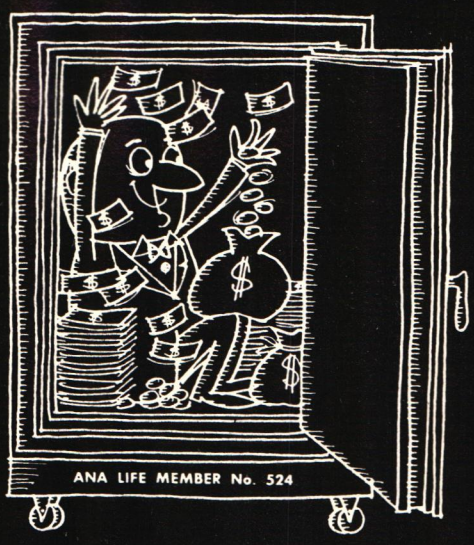

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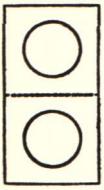

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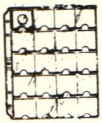

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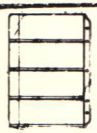

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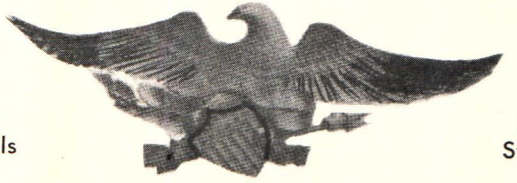

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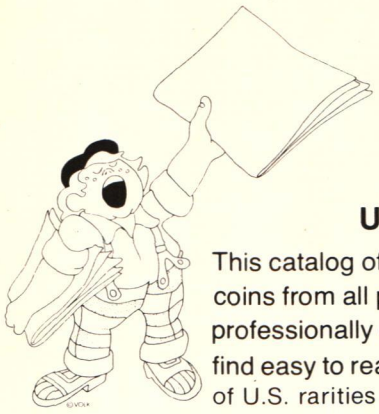

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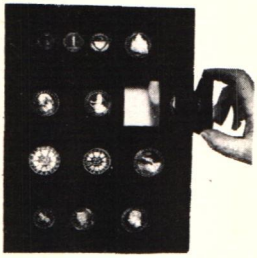

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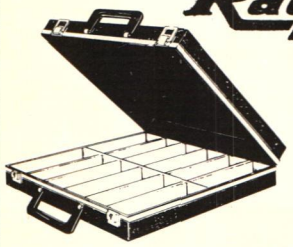

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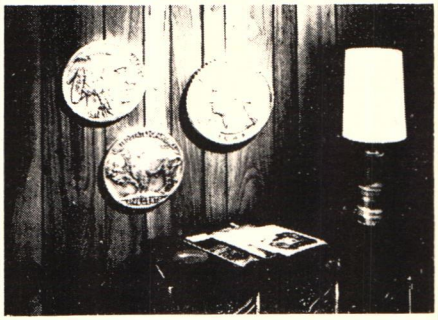

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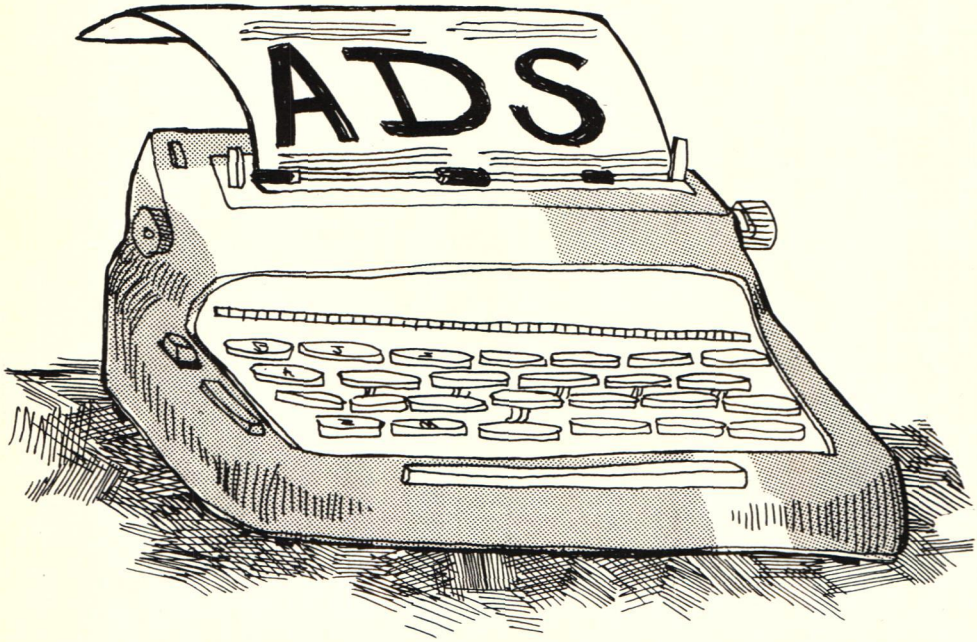

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